EXIDE

Ref No.: EIL/SEC/2020-21/14

03.08.2020

The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 **CSE Scrip Code: 15060 & 10015060**	**BSE Limited** PhirozeJeejeebhoy Towers Dalal Street, Mumbai - 400 001 **BSE Scrip Code: 500086**
National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 **NSE Symbol: EXIDEIND**	-

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 3rd August, 2020

Enclosed please find the unaudited financial results (Consolidated and Standalone) for the quarter ended 30th June, 2020 which was approved and taken on record by the Board of Directors at its meeting held today i.e. 3rd August 2020. The said results were reviewed by the Audit Committee of directors at its meeting held earlier today. A copy of the Limited Review Report by the auditors on the said financial results is also enclosed.

The copy of the Press Release being issued in this regard is also attached.

The board meeting commenced at 3.00 P.M. and concluded at 4.10 P.M.

This communication is also being uploaded on the website of the Company at www.exideindustries.com.

Exide Industries Ltd. 1-Jul-20

Exide Industries Limited, Exide House, 59E Chowringhee Road, Kolkata-700 020
Phone : (033) 2302-3400, Fax : (033) 2283-2642/37
e-mail : exideindustrieslimited@exide.co.in, www.exideindustries.com
CIN : L31402WB1947PLC014919

We request you to kindly take the same on record and acknowledge receipt

Thanking you.

Yours faithfully,
For Exide Industries Limited

Jitendra Kumar
Company Secretary and
EVP- Legal & Administration
ACS No. 11159

Encl:

- Unaudited Standalone and Consolidated Financial results
- Limited Review report (Standalone & Consolidated)
- Press Release

Exide Industries Limited, Exide House, 59E Chowringhee Road, Kolkata-700 020
Phone : (033) 2302-3400, Fax : (033) 2283-2642/37
e-mail : exideindustrieslimited@exide.co.in, www.exideindustries.com
CIN : L31402WB1947PLC014919

EXIDE INDUSTRIES LIMITED
EXIDE HOUSE, 59E,CHOWRINGHEE ROAD, KOLKATA - 700020
CIN : L31402WB1947PLC014919

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

	Particulars	3 Months ended 30 June 2020 (Unaudited) Rs. Crores	3 Months ended 31 Mar, 2020 (Audited) Rs. Crores Refer note 4	3 Months ended 30 June 2019 (Unaudited) Rs. Crores	Year ended 31 Mar, 2020 (Audited) Rs. Crores
1.	**Income**				
	a. Revenue from Operations	1,547.62	2,055.09	2,779.25	9,856.66
	b. Other Income	7.04	16.86	16.41	63.94
	Total Income	**1,554.66**	**2,071.95**	**2,795.66**	**9,920.60**
2.	**Expenses**				
	a. Cost of materials consumed	472.09	1,520.74	1,656.08	6,519.80
	b. Purchases of stock in trade	1.67	2.53	2.57	6.17
	c. Changes in inventories of finished goods, work in progress and stock in trade	590.44	(252.96)	133.33	(259.58)
	d. Employee benefits expense	139.60	158.32	166.71	666.40
	e. Finance Costs	1.41	3.69	1.79	9.40
	f. Depreciation and amortisation expenses	91.36	93.86	86.42	362.63
	g. Other expenses	195.36	356.23	412.86	1,558.89
	Total expenses	**1,491.93**	**1,882.41**	**2,459.76**	**8,863.71**
3.	**Profit before Exceptional Item and Tax**	**62.73**	**189.54**	**335.90**	**1,056.89**
4.	Exceptional item	-	-	-	(21.70)
5.	**Profit before Tax**	**62.73**	**189.54**	**335.90**	**1,035.19**
6.	Tax Expenses - Current	26.78	46.36	116.93	280.92
	- Deferred	(8.00)	(24.82)	(5.32)	(71.24)
	- Total	**18.78**	**21.54**	**111.61**	**209.68**
7.	**Net Profit after Tax**	**43.95**	**168.00**	**224.29**	**825.51**
8.	**Other Comprehensive Income**				
	i. Items that will not be reclassified to profit or loss	3.18	(10.68)	(6.15)	(22.63)
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.58	2.37	1.11	4.85
	Total Other Comprehensive Income	**3.76**	**(8.31)**	**(5.04)**	**(17.78)**
9.	**Total Comprehensive Income**	**47.71**	**159.69**	**219.25**	**807.73**
10.	Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00
11.	Other Equity				6,211.11
12.	Earnings per Share (Basic and Diluted)	Re. 0.52 #	Rs. 1.97 #	Rs. 2.64 #	Rs. 9.71

Not annualised .

Notes :

1. The Company's operating segments have been aggregated as a single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.

2. Revenue from Operations is net of trade discounts / trade incentives.

3. The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these financial results. The Company is continuously monitoring any material changes in economic conditions.

4. The figures for quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. The published year to date figures upto the end of third quarter of the financial year were subject to Limited Review.

5. Previous period / year figures have been regrouped and/or re-arranged, wherever necessary.

6. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 3, 2020. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.

By order of the Board

Kolkata
August 3, 2020.

Gautam Chatterjee
Managing Director & Chief Executive Officer

B S R & Co. LLP KOLKATA Chartered Accountants

Exide Industries Limited KOL - 20

B S R & Co. LLP
Chartered Accountants

Unit No. 603, 6th Floor, Tower 1,
Plot No. 6, Block – DP, Godrej Waterside,
Sector V, Salt Lake, Kolkata - 700091

Telephone: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited review report on unaudited quarterly standalone financial results of Exide Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

To
Board of Directors of Exide Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Exide Industries Limited ("the Company") for the quarter ended 30 June 2020 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

JAYANTA MUKHOPADHYAY
Digitally signed by JAYANTA MUKHOPADHYAY
Date: 2020.08.03 15:52:07 +05'30'

Jayanta Mukhopadhyay
Partner
Membership No.055757
UDIN: 20055757AAAACR8886

Place: Kolkata
Date: 03 August 2020

EXIDE INDUSTRIES LIMITED
EXIDE HOUSE, 59E,CHOWRINGHEE ROAD, KOLKATA - 700020
CIN : L31402WB1947PLC014919

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

	Particulars	3 Months ended 30 June 2020 (Unaudited) Rs. Crores	3 Months ended 31 Mar, 2020 (Audited) Rs. Crores Refer note 5	3 Months ended 30 June 2019 (Unaudited) Rs. Crores	Year ended 31 Mar, 2020 (Audited) Rs. Crores
1.	**Income**				
	a. Revenue from Operations	2,526.11	3,474.68	3,664.18	14,471.01
	b. Other Income	11.44	8.01	27.15	61.88
	Total Income	**2,537.55**	**3,482.69**	**3,691.33**	**14,532.89**
2.	**Expenses**				
	a. Cost of materials consumed	508.83	1,516.61	1,660.34	6,567.39
	b. Purchases of stock in trade	8.78	17.88	3.67	54.25
	c. Changes in inventories of finished goods, work in progress and stock in trade	578.81	(203.03)	143.35	(219.14)
	d. Employee benefits expenses	230.95	273.97	268.93	1,118.93
	e. Finance Costs	35.38	13.65	29.53	96.59
	f. Depreciation and amortisation expense	104.78	107.88	100.48	417.58
	g. Change in valuation of liability of life insurance policies in force	537.46	195.48	384.86	1,622.86
	h. Other expenses	528.49	1,313.56	822.87	3,880.66
	Total expenses	**2,533.48**	**3,236.00**	**3,414.03**	**13,539.12**
3.	**Profit before share of loss of Equity Accounted Investees, exceptional Item and Tax**	**4.07**	**246.69**	**277.30**	**993.77**
	Share of Profit / (Loss) of Equity Accounted Investees	(0.08)	(0.19)	-	(0.19)
4.	**Profit before Exceptional Item and Tax**	**3.99**	**246.50**	**277.30**	**993.58**
5.	Exceptional item	-	-	-	(21.70)
6.	**Profit before Tax**	**3.99**	**246.50**	**277.30**	**971.88**
7.	Tax Expenses - Current	26.82	46.26	119.02	288.02
	- Deferred	(9.27)	(35.33)	(3.30)	(78.62)
	- Total	**17.55**	**10.93**	**115.72**	**209.40**
8.	**Net Profit/(Loss) after Tax**	**(13.56)**	**235.57**	**161.58**	**762.48**
9.	**Other Comprehensive Income**				
	i. Items that will not be reclassified to profit or loss	56.01	(138.99)	1.11	(118.29)
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.60	2.49	1.11	4.97
	iii. Items that will be reclassified to profit or loss	117.96	94.20	129.64	199.14
	Total Other Comprehensive Income	**174.57**	**(42.30)**	**131.86**	**85.82**
10.	**Total Comprehensive Income**	**161.01**	**193.27**	**293.44**	**848.30**
11.	Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00
12	Other Equity				6,382.32
13.	Earnings per Share (Basic and Diluted)	(Re. 0.13) #	Rs. 2.92 #	Rs. 1.90 #	Rs. 9.14

Not annualised .

A.	**Profit/(Loss) for the year attributable to:**				
	Owners of the Company	(10.68)	248.47	161.87	776.75
	Non-controlling interests	(2.88)	(12.90)	(0.29)	(14.27)
B.	**Other comprehensive income for the year attributable to:**				
	Owners of the Company	174.57	(42.30)	131.86	85.82
	Non-controlling interests	-	-	-	-
C.	**Total comprehensive income for the year attributable to:**				
	Owners of the Company	163.89	206.17	293.73	862.57
	Non-controlling interests	(2.88)	(12.90)	(0.29)	(14.27)

S.R. & Co. LLP KOLKATA Chartered Accountants

Exide Industries Limited KOLKATA - 20

Notes :

1. Revenue from operations is net of trade discounts / trade incentives.

2. Segment Information

		3 months ended 30 June 2020 (Unaudited) Rs. Crores	3 months ended 31 March 2020 (Audited) Rs. Crores Refer note 5	3 months ended 30 June 2019 (Unaudited) Rs. Crores	Year ended 31 March 2020 (Audited) Rs. Crores
A.	**Segment Revenue**				
	a) Storage batteries & allied products	1,598.87	2,132.90	2,837.42	10,162.25
	b) Life Insurance business	925.23	1,341.78	818.04	4,287.56
	c) Others	2.01	-	8.72	21.20
	Revenue from operations	**2,526.11**	**3,474.68**	**3,664.18**	**14,471.01**
B.	**Segment Results: Profit/(Loss) before tax**				
	a) Storage batteries & allied products	43.01	129.68	319.31	971.81
	b) Life Insurance business	(44.35)	114.86	(65.37)	(15.31)
	c) Others	(0.67)	-	(0.05)	(8.47)
	Total	(2.01)	244.54	253.89	948.03
	Add:.				
	Other Income	11.44	8.01	27.15	61.88
	Less:.				
	Finance cost	5.44	6.05	3.74	16.33
	Profit before Exceptional Item and Tax	**3.99**	**246.50**	**277.30**	**993.58**
	Exceptional item	-	-	-	(21.70)
	Total Profit before tax	**3.99**	**246.50**	**277.30**	**971.88**
A.	**Segment Assets**				
	a) Storage batteries & allied products	5,951.73	6,565.52	6,170.98	6,565.52
	b) Life Insurance business	16,278.51	15,563.28	14,342.60	15,563.28
	c) Others	32.20	14.86	16.56	14.86
	d) Unallocated	3,003.06	2,223.93	2,390.56	2,223.93
	Total assets	25,265.50	24,367.59	22,920.70	24,367.59
B.	**Segment Liabilities**				
	a) Storage batteries & allied products	2,294.84	2,120.50	1,978.69	2,120.50
	b) Life Insurance business	16,084.96	15,537.28	14,251.08	15,537.28
	c) Others	17.89	16.45	16.24	16.45
	d) Unallocated	192.54	179.10	241.39	179.10
	Total liabilities	18,590.23	17,853.33	16,487.40	17,853.33

3. The Group has assessed the impact of COVID-19 on the operations as well as the financial results of Exide Life Insurance Company Limited (ELI), a subsidiary, including but not limited to the areas of valuation of investment assets, valuation of policy liabilities and solvency, for the quarter ended June 30, 2020, based on inputs currently available with ELI. The extent to which COVID-19 pandemic will affect ELI's performance particularly in the areas of revenue, claims, carrying value of investments, solvency margin etc. will depend on future developments, which are presently uncertain. The Group will continue to monitor any future changes to the business and financial results of ELI due to COVID-19.

4. Apart from the management's assessment pertaining to ELI as stated in note 3 above, the Group has also considered the possible risk that may result from the pandemic relating to COVID-19 for the remaining components of the Group and expects to recover the carrying amount of all its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these consolidated financial results. The Group is continuously monitoring any material changes in economic conditions.

5. The figures for quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. The published year to date figures upto the end of third quarter of the financial year were subject to Limited Review.

6. Previous period / year figures have been regrouped and/or re-arranged, wherever necessary.

7. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 3, 2020. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Parent Company.

By order of the Board

Gautam Chatterjee
Managing Director & Chief Executive Officer

Kolkata
August 3, 2020.

BSR & Co. LLP KOLKATA Chartered Accountants

Exide Industries Limited KOL - 20

B S R & Co. LLP
Chartered Accountants

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Telephone: +91 33 4035 4200
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Limited review report on unaudited quarterly consolidated financial results of Exide Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

To
Board of Directors of Exide Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Exide Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associates for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   Subsidiaries:
   a. Chloride International Limited
   b. Chloride Power Systems & Solutions Limited
   c. Chloride Metals Limited
   d. Exide Leclanche Energy Private Limited
   e. Exide Life Insurance Company Limited
   f. Chloride Batteries S.E. Asia Pte Limited and it's wholly owned subsidiary [Exide Batteries (Pvt) Limited]
   g. Espex Batteries Limited
   h. Associated Battery Manufacturers (Ceylon) Limited

Associates:

i. CSE Solar Sunpark Maharashtra Private Limited
j. CSE Solar Sunpark Tamilnadu Private Limited
k. Greenyana Solar Private Limited

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The auditors of Exide Life Insurance Company Limited ("ELI"), a subsidiary, have drawn attention to Note 3 of the accompanying consolidated unaudited financial results, which explains the uncertainties and the Management's assessment of the likely impact on the financial information including on valuation on assets, liabilities and solvency due to COVID-19 pandemic, for which a definitive assessment is highly dependent upon circumstances as they evolve in the subsequent period.

   Our conclusion is not modified in respect of this matter.

8. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total revenues of Rs 925.38 crores (before consolidation adjustments), total net loss after tax of Rs 44.36 crores (before consolidation adjustments) and total comprehensive income of Rs 123.94 crores (before consolidation adjustments) for the quarter ended 30 June 2020, as considered in the Statement. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

9. The Statement includes the interim financial information of seven subsidiaries which have not been reviewed, whose interim financial information reflect total revenue of Rs. 228.71 crores (before consolidation adjustments), total net loss after tax of Rs. 14.98 crores (before consolidation adjustments) and total comprehensive loss of Rs. 15.03 crores (before consolidation adjustments) for the quarter ended 30 June 2020 as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 0.08 crore and total comprehensive loss of Rs. 0.08 crore for the quarter ended 30 June 2020, as considered in the Statement, in respect of three associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

10. The auditors of ELI have reported that the actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 June 2020, is the responsibility of the Company's Appointed Actuary. The actuarial valuation of these liabilities has been duly certified by the Appointed Actuary and in his opinion the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority ('IRDAI') and the Institute of Actuaries of India in concurrence with the IRDAI. The auditors of ELI have relied upon the Appointed Actuary's certificate in this regard during their review of the valuation of these liabilities as contained in the interim financial information of ELI.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

JAYANTA MUKHOPADHYAY
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Date: 2020.08.03 15:50:50 +05'30'

Jayanta Mukhopadhyay
Partner
Membership No: 055757
UDIN: 20055757AAAACS9762

Place: Kolkata
Date: 03 August 2020

EXIDE

PRESS RELEASE

EXIDE REPORTS NET PROFIT OF RS. 43.95 CRORES FOR THE FIRST QUARTER OF 2020 -21

Kolkata, August 03, 2020: Exide Industries Limited, on Monday reported Net Turnover for the quarter ended June 30, 2020, of Rs. 1,547.62 crores as compared to Rs. 2,779.25 crores during the quarter ended June 30, 2019. Profit Before Tax and Profit After Tax were Rs. 62.73 crores and Rs. 43.95 crores for the quarter ended June 30, 2020 as compared to Rs. 335.90 crores and Rs. 224.29 crores respectively during corresponding quarter of previous year.

Mr G Chatterjee, MD & CEO, said that the onset of COVID-19 pandemic and the consequent lockdowns to curb its spread caused severe disruption in manufacturing, supply chain, and sales & distribution operations of the Company. This has caused an adverse impact on its sales as well as profitability during the quarter.

The manufacturing operations were resumed only in mid-May and thereafter scaled up. The Company responded with agility, speed and resilience, together with a structured process of proactive planning, to operate in the 'new normal'. A series of concerted actions were taken to realign the distribution infrastructure so as to respond to the multiple challenges arising out of restricted mobility of people and goods, curbs on working hours and outlet operations.

The Company's employees, trade partners, transporters and their associates were provided extensive training - both online and at the place of work - in social distancing and personal protection.

During the quarter, while OEM demand for automotive batteries remained subdued, there was a surge in demand for trade sales of automotive and UPS batteries. Business volumes of other institutional segments are gradually picking up.

The Company is focussing on Cost Control and Technology upgradation as strategies to improve the bottom-line.

G CHATTERJEE
Managing Director & Chief Executive Officer
Exide Industries Limited

Exide Industries Limited, Exide House, 59E Chowringhee Road, Kolkata-700 020
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CIN : L31402WB1947PLC014919