**EVEREADY INDUSTRIES INDIA LTD**

Registered Office : 1, Middleton Street, Kolkata – 700 071
CIN: L31402WB1934PLC007993 Tel: 91-33-22883950 Fax: 91-33-24864673
Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

PART I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2016

₹ Lakhs

| | Particulars | 3 months ended (31/03/2016) | Preceding 3 months ended (31/12/2015) | Corresponding 3 months ended in the previous year (31/03/2015) | Year to date figures for current period ended (31/03/2016) | Previous year ended (31/03/2015) |
|---|---|---|---|---|---|---|
| | | Audited* | Unaudited | Audited* | Audited | Audited |
| 1 | **Income from Operations** | | | | | |
| | Gross Sales/Income from operations | 29,757.13 | 34,202.68 | 29,022.75 | 139,311.41 | 133,832.85 |
| | Less: Excise Duty | 1,440.61 | 1,823.80 | 1,547.40 | 7,060.04 | 6,056.62 |
| | (a) Net Sales/Income from operations | 28,316.52 | 32,378.88 | 27,475.35 | 132,251.37 | 127,776.23 |
| | (b) Other Operating Income | 8.59 | 34.60 | 37.74 | 78.33 | 115.81 |
| | **Total Income from Operations (Net)** | **28,325.11** | **32,413.48** | **27,513.09** | **132,329.70** | **127,892.04** |
| 2 | **Expenses** | | | | | |
| | (a) Cost of Materials Consumed | 11,440.86 | 14,414.90 | 13,818.63 | 57,615.42 | 57,441.64 |
| | (b) Purchases of Stock-in-Trade | 5,756.79 | 4,892.26 | 4,696.13 | 23,622.66 | 24,239.85 |
| | (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade | 1,102.13 | 547.91 | (1,613.90) | 1,636.37 | (1,037.09) |
| | (d) Employee Benefits Expense | 3,393.39 | 3,437.98 | 2,793.96 | 13,156.14 | 11,339.78 |
| | (e) Depreciation | 346.08 | 354.47 | 371.64 | 1,409.30 | 1,548.11 |
| | (f) Amortisation of Eveready Brand | 412.50 | 412.50 | 412.50 | 1,650.00 | 1,650.00 |
| | (g) Other Expenses | 5,258.90 | 5,409.31 | 5,889.59 | 24,250.28 | 23,540.07 |
| | **Total Expenses** | **27,710.65** | **29,469.33** | **26,368.55** | **123,340.17** | **118,722.36** |
| 3 | **Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)** | **614.46** | **2,944.15** | **1,144.54** | **8,989.53** | **9,169.68** |
| 4 | Other Income | 291.90 | 183.85 | 199.47 | 810.46 | 390.48 |
| 5 | **Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)** | **906.36** | **3,128.00** | **1,344.01** | **9,799.99** | **9,560.16** |
| 6 | Finance Cost | 679.48 | 755.53 | 805.92 | 3,050.28 | 3,359.68 |
| 7 | **Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)** | **226.88** | **2,372.47** | **538.09** | **6,749.71** | **6,200.48** |
| 8 | **Exceptional Items** | - | - | - | - | - |
| 9 | **Profit from Ordinary Activities before Tax (7 - 8)** | **226.88** | **2,372.47** | **538.09** | **6,749.71** | **6,200.48** |
| 10 | **Tax Expense** | | | | | |
| | (a) Current Income Tax | (50.53) | 505.18 | 96.07 | 1,471.53 | 1,282.94 |
| | (b) Deferred Tax | (122.14) | 172.19 | (102.66) | 213.59 | 14.95 |
| 11 | **Net Profit from Ordinary Activities after Tax (9 - 10)** | **399.55** | **1,695.10** | **544.68** | **5,064.59** | **4,902.59** |
| 12 | Extraordinary Items (net of tax expenses) | - | - | - | - | - |
| 13 | **Net Profit for the period / year (11 - 12)** | **399.55** | **1,695.10** | **544.68** | **5,064.59** | **4,902.59** |
| 14 | Paid up Equity Share Capital Face Value : ₹ 5/- per share. | 3,634.36 | 3,634.36 | 3,634.36 | 3,634.36 | 3,634.36 |
| 15 | Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year | - | - | - | 62,331.38 | 58,843.53 |
| 16 | **Earnings Per Share of ₹ 5/- each after tax (not annualised)** | | | | | |
| | (a) Basic | 0.55 | 2.33 | 0.75 | 6.97 | 6.74 |
| | (b) Diluted | 0.55 | 2.33 | 0.75 | 6.97 | 6.74 |

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ Lakhs

| | Particulars | As at (31/03/2016) Audited | As at (31/03/2015) Audited |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders' funds** | | |
| | (a) Share capital | 3,634.36 | 3,634.36 |
| | (b) Reserves and surplus | 62,331.38 | 58,843.53 |
| | **Sub-total - Shareholders' funds** | **65,965.74** | **62,477.89** |
| 2 | **Non-current liabilities** | | |
| | (a) Long-term borrowings | 6,695.54 | 5,280.90 |
| | (b) Deferred tax liabilities (net) | 1,100.08 | 886.49 |
| | (c) Other long-term liabilities | 394.73 | 394.73 |
| | (d) Long-term provisions | 545.18 | 537.63 |
| | **Sub-total - Non-current liabilities** | **8,735.53** | **7,099.75** |
| 3 | **Current liabilities** | | |
| | (a) Short-term borrowings | 7,177.53 | 12,068.26 |
| | (b) Trade payables | 21,341.50 | 21,577.55 |
| | (c) Other current liabilities | 7,204.18 | 5,625.87 |
| | (d) Short-term provisions | 1,965.59 | 1,046.66 |
| | **Sub-total - Current liabilities** | **37,688.81** | **40,318.34** |
| | **TOTAL - EQUITY AND LIABILITIES** | **112,390.07** | **109,895.98** |
| B | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | (a) Fixed assets | 71,687.94 | 72,415.50 |
| | (b) Non-current investments | 265.59 | 265.59 |
| | (c) Long-term loans and advances | 2,286.83 | 1,649.41 |
| | (d) Other non-current assets | 1,067.56 | 1,178.09 |
| | **Sub-total - Non-current assets** | **75,307.92** | **75,508.59** |
| 2 | **Current assets** | | |
| | (a) Inventories | 23,741.08 | 25,954.74 |
| | (b) Trade receivables | 7,053.99 | 4,891.84 |
| | (c) Cash and bank balances | 269.23 | 267.38 |
| | (d) Short-term loans and advances | 5,275.74 | 2,344.14 |
| | (e) Other current assets | 742.11 | 929.29 |
| | **Sub-total - Current assets** | **37,082.15** | **34,387.39** |
| | **TOTAL - ASSETS** | **112,390.07** | **109,895.98** |

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 06, 2016.

2. The figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.

3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, and general lighting products which come under a single business segment known as Fast Moving Consumer Goods.

4. With effect from 1st October, 2015, the Company has adopted hedge accounting in accordance with AS-30 "Financial Instruments: Recognition and Measurement" with respect to derivatives contracts for hedging the price risk relating to purchases of Zinc. Accordingly, as at year ended 31st March, 2016 the effective portion of changes in the fair value of such derivative contracts lying outstanding amounting to ₹ 172.94 Lakhs has been recognized in Cash Flow Hedge Reserve and ineffective portion of the same amounting to ₹ 47.06 Lakhs have been charged to the Statement of Profit and Loss and is included under Other Expenses.

   As a result of the above mentioned change in the accounting policy, Statement of Profit and Loss for the year ended and quarter ended 31st March, 2016 have been lower by ₹ 47.06 Lakhs and ₹ 68.42 Lakhs respectively and balance of Reserve and Surplus as at 31st March, 2016 is higher by ₹ 172.94 Lakhs.

5. The Board of Directors has recommended a Final Dividend of ₹ 1/- per fully paid up equity share of ₹ 5/- each, for the year ended March 31, 2016, in addition to an Interim Dividend of ₹ 1/- per share declared and paid during the financial year 2015-2016.

6. Figures of the previous quarters/periods have been regrouped /rearranged wherever considered necessary.

EVEREADY INDUSTRIES INDIA LTD

Kolkata
May 06, 2016

Suvamoy Saha
Director

EVEREADY INDUSTRIES INDIA LIMITED

Registered Office: 1, Middleton Street, Kolkata - 700071

CIN: L31402WB1934PLC007993 Tel: 91-33-22883950 Fax: 91-33-24864673

Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

PART I

₹ Lakhs

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

| | Particulars | Year to date figures for current period ended (31/03/2016) | Previous year ended (31/03/2015) |
|---|---|---|---|
| | | Audited | Audited |
| 1 | **Income from Operations** | | |
| | Gross Sales/Income from operations | 139,314.48 | 133,832.85 |
| | Less: Excise Duty | 7,060.04 | 6,056.62 |
| | (a) Net Sales/Income from operations | 132,254.44 | 127,776.23 |
| | (b) Other Operating Income | 78.33 | 115.81 |
| | **Total Income from Operations (Net)** | **132,332.77** | **127,892.04** |
| 2 | **Expenses** | | |
| | (a) Cost of Materials Consumed | 57,615.42 | 57,441.64 |
| | (b) Purchases of Stock-in-Trade | 23,689.66 | 24,239.85 |
| | (c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade | 1,571.68 | (1,037.09) |
| | (d) Employee Benefits Expense | 13,156.14 | 11,339.78 |
| | (e) Depreciation | 1,409.30 | 1,548.11 |
| | (f) Amortisation of Eveready Brand | 1,650.00 | 1,650.00 |
| | (g) Other Expenses | 24,206.61 | 23,506.25 |
| | **Total Expenses** | **123,298.81** | **118,688.54** |
| 3 | **Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)** | **9,033.96** | **9,203.50** |
| 4 | Other Income | 810.68 | 390.48 |
| 5 | **Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)** | **9,844.64** | **9,593.98** |
| 6 | Finance Cost | 3,099.94 | 3,403.56 |
| 7 | **Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)** | **6,744.70** | **6,190.42** |
| 8 | **Exceptional Items** | - | - |
| 9 | **Profit from Ordinary Activities before Tax (7 - 8)** | **6,744.70** | **6,190.42** |
| 10 | **Tax Expense** | | |
| | (a) Current Income Tax | 1,471.53 | 1,282.94 |
| | (b) Deferred Tax | 213.59 | 14.95 |
| 11 | **Net Profit from Ordinary Activities after Tax (9 - 10)** | **5,059.58** | **4,892.53** |
| 12 | Extraordinary Items (net of tax expenses) | - | - |
| 13 | **Net Profit for the period / year (11 - 12)** | **5,059.58** | **4,892.53** |
| 14 | Minority Interest | 0.02 | 0.02 |
| 15 | **Net Profit for the period / year (13 +14)** | **5,059.60** | **4,892.55** |
| 16 | Paid up Equity Share Capital Face Value : ₹ 5/- per share. | 3,634.36 | 3,634.36 |
| 17 | Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year | 62,325.00 | 58,826.05 |
| 18 | **Earnings Per Share - of ₹ 5/- each after tax (not annualised)** | | |
| | (a) Basic | 6.96 | 6.73 |
| | (b) Diluted | 6.96 | 6.73 |

STATEMENT OF ASSETS AND LIABILITIES

₹ Lakhs

| | Particulars | CONSOLIDATED 31/03/2016 Audited | CONSOLIDATED 31/03/2015 Audited |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders' funds** | | |
| | (a) Share capital | 3,634.36 | 3,634.36 |
| | (b) Reserves and surplus | 62,325.00 | 58,826.05 |
| | **Sub-total - Shareholders' funds** | **65,959.36** | **62,460.41** |
| 2 | **Minority Interest** | - | - |
| 3 | **Non-current liabilities** | | |
| | (a) Long-term borrowings | 6,695.54 | 5,280.90 |
| | (b) Deferred tax liabilities (net) | 1,100.08 | 886.49 |
| | (c) Other long-term liabilities | 394.73 | 394.73 |
| | (d) Long-term provisions | 545.18 | 537.63 |
| | **Sub-total - Non-current liabilities** | **8,735.53** | **7,099.75** |
| 4 | **Current liabilities** | | |
| | (a) Short-term borrowings | 8,487.46 | 14,116.42 |
| | (b) Trade payables | 20,267.56 | 19,705.50 |
| | (c) Other current liabilities | 7,211.00 | 5,636.15 |
| | (d) Short-term provisions | 1,965.59 | 1,046.66 |
| | **Sub-total - Current liabilities** | **37,931.61** | **40,504.73** |
| | **TOTAL - EQUITY AND LIABILITIES** | **112,626.50** | **110,064.89** |
| B | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | (a) Fixed assets | 71,687.94 | 72,415.50 |
| | (b) Non-current investments | - | - |
| | (c) Long-term loans and advances | 2,286.91 | 1,649.48 |
| | (d) Other non-current assets | 1,067.56 | 1,178.09 |
| | **Sub-total - Non-current assets** | **75,042.41** | **75,243.06** |
| 2 | **Current assets** | | |
| | (a) Inventories | 23,805.77 | 25,954.74 |
| | (b) Trade receivables | 7,053.99 | 4,891.84 |
| | (c) Cash and Bank balances | 722.24 | 708.11 |
| | (d) Short-term loans and advances | 5,259.98 | 2,337.84 |
| | (e) Other current assets | 742.11 | 929.29 |
| | **Sub-total - Current assets** | **37,584.09** | **34,821.82** |
| | **TOTAL - ASSETS** | **112,626.50** | **110,064.89** |

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 06, 2016.

2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, and general lighting products which come under a single business segment known as Fast Moving Consumer Goods.

3. The consolidated results of the Company include the results of the Company and its subsidiaries, Litez India Limited and Everspark Hong Kong Private Limited. The results of French subsidiary, Novener SAS (including its subsidiaries and step down subsidiaries), pertaining to the Uniross operations, are not included due to the liquidation of Novener SAS and all the key entities of the Uniross Group, as ordered by French Court judgments.

4. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on "Consolidated Financial Statements".

5. With effect from 1st October, 2015, the Company has adopted hedge accounting in accordance with AS-30 "Financial Instruments: Recognition and Measurement" with respect to derivatives contracts for hedging the price risk relating to purchases of Zinc. Accordingly, as at year ended 31st March, 2016 the effective portion of changes in the fair value of such derivative contracts lying outstanding amounting to ₹ 172.94 Lakh has been recognized in Cash Flow Hedge Reserve and ineffective portion of the same amounting to ₹ 47.06 Lakhs have been charged to the Statement of Profit and Loss and is included in Other Expenses.

   As a result of the above mentioned change in the accounting policy, Statement of Profit and Loss for the year ended and quarter ended 31st March, 2016 have been lower by ₹ 47.06 Lakhs and ₹ 68.42 Lakhs respectively and balance of Reserve and Surplus as at 31st March, 2016 is higher by ₹ 172.94 Lakhs.

6. The Board of Directors has recommended a Final Dividend of ₹ 1/- per fully paid up equity share of ₹ 5/- each, for the year ended March 31, 2016, in addition to an Interim Dividend of ₹ 1/- per share declared and paid during the financial year 2015-2016.

7. Figures of the previous periods have been regrouped/rearranged wherever considered necessary.

EVEREADY INDUSTRIES INDIA LTD

Kolkata
May 06, 2016

Suvamoy Saha
Director