

ElH Associated Hotels Limited

Head Office : 4, Mangoe Lane, Kolkata-700 001
Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

EAH/MAN/

31st August, 2012

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

**Sub: Proposed Rights Issue (the “Issue”) of ElH Associated
Hotels Limited (the “Company”)**

Further to our communication dated 31st August, 2012, we hereby confirm the issue details as follows:

Scrip Code	EIHAHOTELS
Scrip Name	ElH Associated Hotels Limited
Size of the Issue	The Company proposes to issue 1,08,81,481 Equity Shares on a rights basis to its existing equity shareholders aggregating to approximately Rs.1088.15 million.
Rights Entitlements	5 Equity Shares of Rs.10 each for every 9 Equity Shares of Rs.10 each held by the shareholders as on the Record Date.
Issue price per Equity Share	Rs. 100 per Equity Share including a premium of Rs. 90 per Equity Share (Rs.10 per share at a premium of Rs.90 per share)
Record Date	Wednesday, 12 th September, 2012
Total number of Equity Shares outstanding prior to the Issue	19,586,666
Total number of Equity Shares outstanding after the Issue	30,468,147
Issue Schedule	Issue to open on : Wednesday, 26 th September, 2012 Issue to close on : Friday, 12 th October, 2012

Fractional Entitlements

The Equity Shares are being offered on a rights basis to the existing Equity Shareholders in the ratio of 5 Equity Shares for every 9 Equity Shares held as on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Equity Shareholders is less than 2 Equity Shares or is not in multiple of 9, the fractional entitlement of such Equity Shareholders shall be ignored for computation of the Rights Entitlement. However, Equity Shareholders whose fractional entitlements are being ignored earlier will be given preference for the Allotment of one additional Equity Share each, if such Equity Shareholders have applied for additional Equity Shares over and above the Rights Entitlement.



A member of  The Oberoi Group

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For example, if an Equity Shareholder holds 2 or 3 Equity Shares, he will be entitled to 1 Equity Share on a rights basis. He will be given a preference for the Allotment of one additional Equity Share if he has applied for the same.

Those Equity Shareholders holding less than 2 Equity Shares and therefore entitled to zero Equity Share under this Issue shall be dispatched a CAF with zero entitlement. They will be given a preference for Allotment of one additional Equity Share if they have applied for the same. Such Equity Shareholders are entitled to apply for additional Equity Shares. However, they cannot renounce the same in favour of any third parties. CAF with zero entitlement will be non-negotiable/ non-renounceable.

For example, if an Equity Shareholder holds one Equity Share, he will be entitled to zero Equity Share on a rights basis. He will be given a preference for Allotment of one additional Equity Share if he has applied for the same.

Thank you.

Please note that the above disclosure is made in the "Terms of the Issue" chapter in the updated Letter of Offer being filed with SEBI.

Further, we would like to confirm that the full amount of Rs.100 per Equity Shares, which constitutes 100% of the Issue Price is payable on application.

We request you to also take the above details on record.

Thank you.

Yours faithfully,

For **ElH Associated Hotels Limited**



Indrani Ray
Company Secretary and Compliance Officer

A member of  *The Oberoi Group*

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