THE SIMRAN SIDDHARTHA TARA BENEFIT TRUST

2 PANCHSHEEL MARG, CHANAKYAPURI, NEW DELHI 110021

Phone: 24643110/24647760

Date: 12/05/2014

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith a disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of proposed acquisition of 4056482 equity shares of Eicher Motors Limited by The Simran Siddhartha Tara Benefit Trust, Trustee-Vikram Lal as Gift from The Lal Family Trust, Trustee-Vikram Lal, pursuant to the regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take on record of the same.

Thanking You,

for **The Simran Siddhartha Tara Benefit Trust**

Vikram Lal
Trustee
(Acquirer)

Encl. a/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Eicher Motors Limited
2.	Name of the acquirer(s)	The Simran Siddhartha Tara Benefit Trust, Trustee-Vikram Lal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	The Lal Family Trust, Trustee-Vikram Lal
	b. Proposed date of acquisition	16/05/2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	4056482
	d. Total shares to be acquired as % of share capital of TC	14.99%
	e. Price at which shares are proposed to be acquired	Nil (4056482 equity shares are to be received by way of Gift)
	f. Rationale, if any, for the proposed transfer	-
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Declaration is attached as Annexure-A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration is attached as Annexure-B			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	- Acquirer(s) - PACs (other than sellers)	2743346 As per Annexure-C	10.14 As per Annexure-C	6799828 As per Annexure-C	25.13 As per Annexure-C
	- Seller (s)	4056482	14.99	Nil	Nil

for **The Simran Siddhartha Tara Benefit Trust**

Vikram Lal
Trustee
(Acquirer)

Date: 12/05/2014
Place: New Delhi

Annexure-A

DECLARATION

In relation with transfer of 4056482 equity shares of Eicher Motors Limited by The Lal Family Trust, Trustee – Vikram Lal to The Simran Siddhartha Tara Benefit Trust, Trustee – Vikram Lal, by way of gift, we declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (corresponding provisions of the repealed SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997).

for **The Simran Siddhartha Tara Benefit Trust**

Vikram Lal
Trustee
(Acquirer)

Date: 12/05/2014
Place: New Delhi

Annexure-B

DECLARATION

In relation with transfer of 4056482 equity shares of Eicher Motors Limited by The Lal Family Trust, Trustee – Vikram Lal to The Simran Siddhartha Tara Benefit Trust, Trustee – Vikram Lal, by way of gift, we declare that all the conditions specified under regulation 10(1)(a)(ii) under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to exemptions has been duly complied with.

for **The Simran Siddhartha Tara Benefit Trust**

Vikram Lal
Trustee
(Acquirer)

Date: 12/05/2014
Place: New Delhi.

Annexure-C

Shareholding details of Person Acting in Concern (other than the seller)

Name of Acquirer and Persons Acting in Concert (PAC)	Before acquisition of shares		After acquisition of shares	
	No. of shares	% of Paid- up Capital	No. of shares	% of Paid-up Capital
Acquirer: THE SIMRAN SIDDHARTHA TARA BENEFIT TRUST, TRUSTEE – VIKRAM LAL (SSTB)	2743346	10.14	6799828	25.13
Sub-Total (A)	**2743346**	**10.14**	**6799828**	**25.13**
PAC:				
ANITA LAL	3023167	11.17	3023167	11.17
RUKMANI JOSHI	360083	1.33	360083	1.33
SIMRAN LAL	315241	1.17	315241	1.17
TARA LAL	314994	1.16	314994	1.16
SIDDHARTHA LAL	294694	1.09	294694	1.09
VIKRAM LAL	22450	0.08	22450	0.08
EICHER GOODEARTH PVT. LTD.	15143	0.06	15143	0.06
EICHER GOODEARTH TRUST, TRUSTEE-VIKRAM LAL	3271723	12.09	3271723	12.09
THE BRINDA LAL TRUST, TRUSTEE-VIKRAM LAL	485707	1.80	485707	1.80
Sub-Total (B)	**8103202**	**29.95**	**8103202**	**29.95**
Total (A+B)	**10846548**	**40.09**	**14903030**	**55.08**
(C) Shareholding of the Seller				
THE LAL FAMILY TRUST, TRUSTEE – VIKRAM LAL (LFT)*	4056482	14.99	NIL	NIL
Total (A+B+C)	**14903030**	**55.08**	**14903030**	**55.08**

*4056482 Shares are being acquired by the acquirer – SSTB from the LFT, each of the acquirer and seller are part of the promoter group. The aggregate shareholding of the promoter group prior to and after the transfer shall remain unchanged at 14903030 shares constituting 55.08% of the total capital.

for **The Simran Siddhartha Tara Benefit Trust**

Vikram Lal
Trustee
(Acquirer)
Date: 12/05/2014
Place: New Delhi