

EW/Sec/2013/98

July 2, 2013

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001.
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Dear Sir,

Sub: Rating from CARE

This is to inform you that Credit Analysis & Research Limited (CARE) has assigned a 'CARE AA' (Double A) rating for Rs. 50 crore for long term debt.

A press release in this regard is enclosed.

You are requested to note the above.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited


B. Renganathan
Sr. Vice President & Company Secretary

For Immediate Publication

Edelweiss Proposed Long Term Debt Issue of Rs 50 crs assigned 'CARE AA' credit rating

Mumbai, 2nd July, 2013: The CARE Ratings has assigned a 'CARE AA' {Double A} rating to Edelweiss Proposed Long Term Debt Issue of Rs 50 cr. Instruments with this rating are considered to have a high degree of safety regarding the timely servicing of financial obligations and carry very low credit risk.

Edelweiss has always focused on creating a strong and liquid balance sheet that enables deployment of capital for launching and scaling up new businesses. The company's Total Balance Sheet size as on 31st March, 2013 was Rs 14,528 cr. The company's Total Borrowings as on 31st March 2013 were Rs 11,533 cr and has a Net Debt Gearing of 2.8 times.

Mr. S Ranganathan, President & CFO, Edelweiss Financial Services said "Over the last two years we have embarked on a strategy of reducing our short term liabilities as a part of our prudent risk management practices." "The company has successfully brought down dependence on short term borrowings by contracting stable bank lines of funding and increasing liabilities in the six months to three years bucket" he added

About Edelweiss Financial Services

Edelweiss is one of India's leading diversified financial services Group. Edelweiss offers a large range of products and services spanning across asset classes and consumer segments. Its businesses are broadly divided into **Credit including Retail Finance and Debt Capital Markets, Capital Markets including Asset Management, Commodities and Life Insurance**. The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across corporate, institutional and individual clients.

The Life Insurance, Retail Finance including Housing Finance, Mutual Fund and Retail Broking businesses – both online and offline formats, have paved the way for Edelweiss to cater to the large retail client segment. Edelweiss' presence now covers 211 offices in 106 cities in India and abroad with 3,907 employees. Together with 4,003 strong network of Sub-Brokers and Authorized Persons, Edelweiss group has presence across nearly 545 cities in India catering to over 450,000 clients across various businesses in retail and wholesale segments.

For more details please contact:

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