



# ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

28-A, KASTURBA GANDHI MARG, NEW DELHI-110001

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May 13, 2010

The Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

NSE Code: ECEIND

**Sub: Outcome of Board Meeting in relation to the Proposed Rights Issue of Equity Shares ("Rights Issue") by ECE Industries Limited (the "Company")**

Dear Sirs,

This is further to our Notice dated May 8, 2010, w.r.t. the Board Meeting scheduled to be held on May 13, 2010.

Please note that the Board Members have, at the said meeting held today i.e. May 13, 2010, approved **May 28, 2010 as the Record Date** for reckoning the eligible shareholders who are entitled to apply for equity shares to be issued on "Rights Basis".

The details of the issue are as under :

| Sr. | Particulars                          |                                                                                                           |
|-----|--------------------------------------|-----------------------------------------------------------------------------------------------------------|
| (1) | Size of the Issue                    | Aggregating to Rs. 4,389 Lacs.                                                                            |
| (2) | Price                                | Rs.100/- per Equity Share (i.e. Rs.10/- towards face value and Rs.90/- towards premium per Equity Share). |
| (3) | Ratio                                | 1:1 (One equity share for every One Equity share held as on 28 <sup>th</sup> May 2010.                    |
| (4) | No. of Equity shares to be issued    | 43,88,155 Equity Shares.                                                                                  |
| (6) | Treatment of Fractional Entitlements | Not Applicable.                                                                                           |

This is for your information and records please.

Thanking you,

Yours faithfully,  
For ECE Industries Limited

*Deepak Garg*

Deepak Garg  
Company Secretary



Enclosures: 1. SEBI Observation letter dated 05<sup>th</sup> May, 2010.