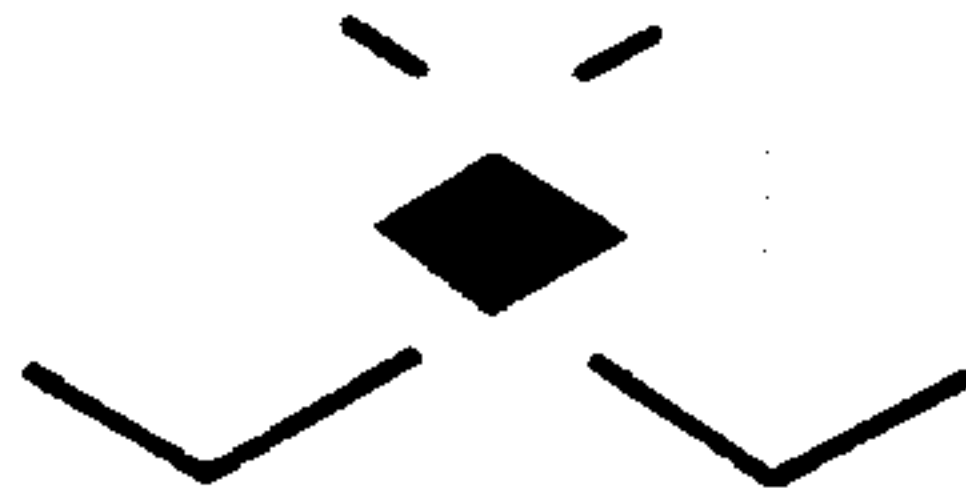




DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel.: 2283 2468, 2204 2945 Fax : 2204 7288
E-mail : dsilbom@dwarikesh.com • Website : www.dwarikesh.com

REF : DSIL/2011-12/391

August 26, 2011

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex
Bandra [E]
Mumbai - 400 051

Kind Attn: Mr. Hari K.

Sub : Submission of Details of Initial disclosure of Shareholding of Promoters and Promoters Group under Regulation 13(4A) & 13(6) of SEBI (Prohibition of Insider Trading) Regulation, 1992.

Dear Sir,

We are forwarding herewith the requisite initial disclosure received by us from Promoters and Promoters Group shareholding pursuant to SEBI's recent Notification No.LAD-NRO/GN/2011-12/16/26150 dated August 16, 2011 under Regulation 13(4A) & 13(6) of SEBI (Prohibition of Insider Trading) Regulation, 1992, in Form D as amended to date.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **DWARIKESH SUGAR IND.LTD;**


B J Maheshwari

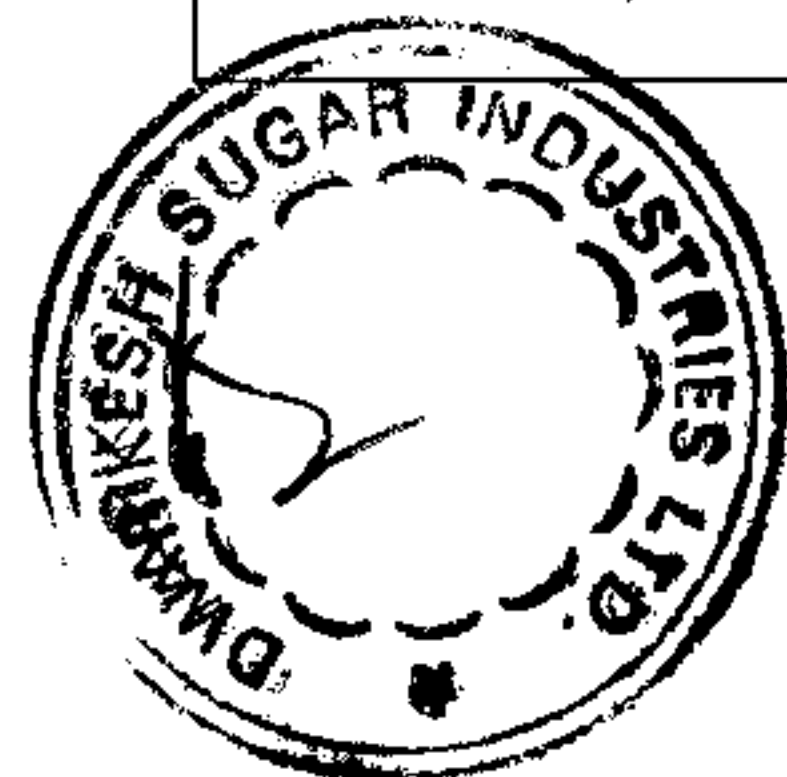
Whole Time Director & CS cum CCO

Encl: As above.

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4) (4A) and (6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Dwarikesh Trading Co.Ltd. AABCD8270H 613, Maker Chambers V, 221, Nariman Point, Mumbai 400021	2424889 Equity shares 14.86%	Initial disclosure dated August 24, 2011 pursuant to Notification No.LAD-NRO/GN/2011-12/16/26150	August 25, 2011	Public / Pref. offer & Market Purchase	2424889 Equity shares 14.86%	--	--	--	--	--	--
Gautam Morarka Karta – C/O. Gautam R Morarka HUF AADHG0441A 511, Maker Chambers V, 221, Nariman Point, Mumbai 400021	6300 Equity shares 0.04%	Initial disclosure dated August 24, 2011 pursuant to Notification No.LAD-NRO/GN/2011-12/16/26150	August 25, 2011	Market Purchase	6300 Equity shares 0.04%	Dalal & Broacha Stock Broking Pvt.Ltd. INB: 230980634				--	--



Morarka Finance Ltd. AAACM2821Q 511, Maker Chambers V, 221, Nariman Point, Mumbai 400021	2353818 Equity shares 14.43%	Initial disclosure dated August 24, 2011 pursuant to Notification No.LAD- NRO/GN/2011- 12/16/26150	August 25, 2011	Public / Pref. offer & Market Purchase	2353818 Equity shares 14.43%	--	--	--		--	--
Pranay G Morarka ANUPM8420D 511, Maker Chambers V, 221, Nariman Point, Mumbai 400021	194971 Equity shares 1.20%	Initial disclosure dated August 24, 2011 pursuant to Notification No.LAD- NRO/GN/2011- 12/16/26150	August 25, 2011	Public / Pref. offer & Market Purchase, Off market transfer.	194971 Equity shares 1.20%	--	--	--	--	--	--
Priyanka G Morarka AIOPM0635P 511, Maker Chambers V, 221, Nariman Point, Mumbai 400021	40136 Equity shares 0.25%	Initial disclosure dated August 24, 2011 pursuant to Notification No.LAD- NRO/GN/2011- 12/16/26150	August 25, 2011	Public / Pref. offer & Market Purchase, Off market transfer	40136 Equity shares 0.25%	--	--	--	--	--	--
S G Morarka AFAPM9992C 613, Maker Chambers V, 221, Nariman Point, Mumbai 400021	20178 Equity shares 0.12%	Initial disclosure dated August 24, 2011 pursuant to Notification No.LAD- NRO/GN/2011- 12/16/26150	August 25, 2011	Public / Pref. offer & Market Purchase	20178 Equity shares 0.12%	--	--	--	--	--	--

For Dwarikesh Sugar Ind.Ltd;


B J Maheshwari

Whole Time Director & CS cum CCO