CIN: U67190KA2007PTC043591

BWR/BNG/ERC/BLR/2015-16/0040
June 01, 2015

Mr. Vijay Banka,
Whole Time Director & CFO,
Dwarikesh Sugar Industries Limited
Mumbai - 400 021
Maharashtra

Sub: Rating Withdrawn – Dwarikesh Sugar Industries Limited's bank loan rating amounting to ₹ 325 Crores (Rupees Three Hundred and Twenty Five Crores Only)

Dear Sir,

This is to inform you that Brickwork Ratings has **withdrawn the rating** of BWR BB- (Pronounced BWR Double B Minus) (Outlook: Stable) for bank loan rating of Dwarikesh Sugar Industries Limited amounting to ₹ 325 Crores (Rupees Three Hundred and Twenty Five Crores Only) last reviewed in January 2014, on the request of the Company as it has reportedly not used the rating.

A copy of the press release issued by Brickwork Ratings in this regard is enclosed.

Please acknowledge.

Best Regards,

Vidya Shankar
General Manager – Ratings

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