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DUKE COMMERCE LIMITED

CIN : L51909WB1982PLC035425

Regd. Office : 9/1, R. N. MUKHERJEE ROAD, 5TH FLOOR, KOLKATA-700 001

17th March, 2015

By speed post

✓ The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Dear Sir,

Sub: Disclosure in terms of Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011.

We hereby inform you that we, Duke Commerce Limited, promoters of Zuari Agro Chemicals Limited (Zuari) holding 81,000 Equity Shares equivalent to 0.19% of the total paid up equity share capital of Zuari have further purchased additional 30,000 Equity Shares equivalent to 0.07% of the total paid up equity share capital of Zuari. As a result of the said purchase our holding in Zuari has increased to 1,11,000 Equity Shares equivalent to 0.26% of the paid up capital of Zuari.

Enclosed is the declaration under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011.

You are kindly requested to take note of the above.

Yours faithfully,

For Duke Commerce Limited

Director

Encl : as above

Cc: Zuari Agro Chemicals Limited
Jai Kisan Bhawan
Zuarinagar
Goa-403726



DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Zuari Agro Chemicals Limited (ZACL)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Duke Commerce Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/sale under consideration, holding of :</u>			
a) Shares carrying voting rights	81,000	0.19	0.19
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	81,000	0.19	0.19
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	30,000	0.07	0.07
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+d)	30,000	0.07	0.07
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,11,000	0.26	0.26
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other			



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. e) Total (a+b+c+d)	1,11,000	0.26	0.26
6. Mode of acquisition/sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer)	Through Stock Exchange		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th March, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	4,20,58,006 Equity Shares (Equity Share capital- Rs. 42,05,80,060)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	4,20,58,006 Equity Shares (Equity Share capital- Rs. 42,05,80,060)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	4,20,58,006 Equity Shares (Equity Share capital- Rs. 42,05,80,060)		

For Duke Commerce Limited

Kailash Chand Gupta

Director

DIN: 00047493

Place: Kolkata

Date: 17th March, 2015

