DR. REDDY'S

Dr. Reddy's Laboratories Ltd.

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December 14, 2012

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Mumbai – 400 051
Fax No.: 022-26598120 / 26598237 /
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***Scrip Code :* 500124**

Scrip Code :* DRREDDY-*EQ

Dear Sirs,

Sub: Press Release

Please find enclosed a **Press Release** on **"Dr. Reddy's launches the recommended Public Cash Offer for all the issued and outstanding ordinary shares of OctoPlus N.V.".**

Kindly arrange to disseminate and display the same on your Notice Board for the purpose of information.

With regards,

K Ganesh
Vice-President - Finance

Encl: as above

CC: New York Stock Exchange Inc. (Stock Code: RDY)

Press Release

DR.REDDY'S

Dr. Reddy's launches the recommended Public Cash Offer for all the issued and outstanding ordinary shares of OctoPlus N.V.

Hyderabad, India, December 14, 2012

Dr. Reddy's Laboratories Limited (NYSE:RDY) ["Dr. Reddy's"], together with its subsidiaries, launches the recommended public offer to acquire all the issued and outstanding shares of OctoPlus N.V. (Euronext Amsterdam: OCTO), a service based specialty pharmaceutical company, at an offer price of EUR 0.52 (cum dividend) per share. The Offer Period commences on 14 December 2012 at 09:00 CET and ends on 8 February 2013 at 18:00 CET, unless extended.

Shareholders (including certain members of the Boards) holding in aggregate 63.5% of the issued and outstanding ordinary shares of OctoPlus have entered into irrevocable undertakings to tender their shares under the Offer.

Disclaimer

This press release includes forward-looking statements, as defined in the U.S. Private Securities Litigation Reform Act of 1995. We have based these forward-looking statements on our current expectations and projections about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such factors include, but are not limited to, changes in local and global economic conditions, our ability to successfully implement our strategy, the market acceptance of and demand for our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from actual results in the future.

About Dr. Reddy's

Dr. Reddy's Laboratories Ltd. (NYSE: RDY) is an integrated global pharmaceutical company, committed to providing affordable and innovative medicines for healthier lives. Through its three businesses - Pharmaceutical Services and Active Ingredients, Global Generics and Proprietary Products – Dr. Reddy's offers a portfolio of products and services including APIs, custom pharmaceutical services, generics, biosimilars, differentiated formulations and NCEs. Therapeutic focus is on gastro-intestinal, cardiovascular, diabetology, oncology, pain management, anti-infective and pediatrics. Major markets include India, USA, Russia and CIS, Germany, UK, Venezuela, S. Africa, Romania, and New Zealand. For more information, log on to: www.drreddys.com

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