



DR. REDDY'S

**Dr. Reddy's Laboratories Ltd.**

8-2-337, Road No. : 3, Banjara Hills,  
Hyderabad - 500 034, Telangana,  
India.

CIN:L85195TG1984PLC004507

Tel : + 91 40 4900 2900

Fax : +91 40 4900 2999

Email : mail@drreddys.com

www.drreddys.com

May 22, 2015

BSE Limited  
National Stock Exchange of India Ltd.  
New York Stock Exchange Inc.

Dear Sir/Madam,

Sub: Grant of Stock Options

This is in reference to our letter dated May 20, 2015 informing about Grant of Stock Options by the Company.

In this regard, please note that a grant of 1,600 option was erroneously included under "Dr. Reddy's Employees Stock Option Scheme, 2002" instead of being included under "Dr. Reddy's Employees ADR Stock Option Scheme, 2007".

Accordingly, the corrected grants to be read as -

102,224 stock options, exercisable at par value of Rs.5/- under "Dr. Reddy's Employees Stock Option Scheme, 2002" and 40,184 stock options, exercisable at par value of Rs.5/- under "Dr. Reddy's Employees ADR Stock Option Scheme, 2007".

The total grant of 142,408 stock options and other terms and conditions of such grant remains the same, as communicated vide our above referred letter.

This is for your information please.

With regards,

  
Sandeep Poddar  
Company Secretary