DR. REDDY'S

Dr. Reddy's Laboratories Ltd.

8-2-337, Road No. : 3, Banjara Hills
Hyderabad - 500 034, A.P., India.
Tel : + 91 40 4900 2900
Fax : +91 40 4900 2999

www.drreddys.com

June 22, 2013

The Secretary/ The Executive Director
National Stock Exchange of India Ltd.
BSE Ltd.
New York Stock Exchange

Dear Sir/Madam,

Sub: Allotment of Equity Shares on exercise of ESOP

This is to inform you that the Nomination, Governance & Compensation committee of the Board of Directors of the Company has allotted **76,263** equity shares of Rs.5/- each of the Company, fully paid up, on June 21, 2013, to Employees on exercise of their Stock Options as per the following details.

a) **71,117** equity shares of Rs. 5/- each pursuant to Dr. Reddy's Employees Stock Option Scheme, 2002.

b) **5,146** equity shares of Rs. 5/- each underlying **5,146** ADRs pursuant to Dr. Reddy's Employees ADR Stock Option Scheme, 2007.

Kindly take the above information on record.

With regards,

Sandeep Poddar
Company Secretary