



DPSC Limited

Registered Office
Plot No. X-1, 2 & 3
Block EP, Sector - V, Salt Lake City, Kolkata - 700 091
Phone : 2357 4308/4309/4310, Fax : 2357 2452/3758
Visit us at : www.dpscl.com

Ref: Sectl/X/001

7th November, 2011

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

Dear Sir,

**Press Release of the Company on the
Financial Results of the Company for the
Quarter/half year ended 30th September, 2011.**

We are forwarding herewith a press release of the Company in connection with the financial results for quarter/half year ended 30th September, 2011 for your information & record, please.

Yours faithfully
DPSC Limited

(Saikat Bardhan)
Secretary

Encl.: as above

Cc to: The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001.



Press Release

DPSC Limited

Q2FY12 Net sales up 19 % at Rs 130.78 crore

Q2FY12 Profit from operations jumps 54 % to 7.04 Rs crore

Announces issue of 22:1 bonus shares to shareholders

Authorised Capital increased to Rs. 100 Crores

Board recommends stock-split in 10:1 ratio

Editor's Synopsis

For the Quarter ended September 30, 2011:

- Net sales increased by 19 % to Rs 130.78 crore from Rs 109.83 crore of Q2FY11
- Net profit rose 5% to Rs 3.13 crore from Rs 2.99 crore of Q2FY11
- EBITA jumped by 50% to Rs 7.71 crore from Rs 5.13 crore of Q2FY11
- EPS for Q2FY12 stood at Rs 7.33 per share from Rs 7.02 of Q2FY11

For the half year ended September 30, 2011:

- Net sales increased by 36.23% to Rs 283.42crore from Rs 208.04 crore of H1FY11
- Net profit rose 9% to Rs 6.93 crore from Rs 6.33 crore of H1FY11
- EBITA jumped by 41% to Rs 13.86 crore from Rs 9.81 crore of H1FY11
- EPS for the H1FY12 stood at Rs 16.22 per share from Rs 15.58 crore of H1FY11

Outcome of Board Meeting:

- Board recommends issue of bonus shares in 22:1 ratio
- Also recommends sub-division of equity shares of the company in the ratio of 10:1
- To increase authorized share capital of the company to Rs 100 crore

Kolkata, November 07, 2011:

DPSC Limited (formerly known as Dishergarh Power Supply Company Ltd), one of the oldest power utility companies in India, today reported its financial performance for the quarter and half year ended September 30, 2011.

Net sales for the second quarter ended September 30, 2011 stood at Rs 130.78 crore, registering a growth of 19%, as compared to Rs 109.83 crore in the same period last year.

Net profit for Q2FY12 increased by 5% to Rs 3.13 crore, as compared to Rs 2.99 crore during the corresponding period previous year.

The EBITA for the quarter ended September 30, 2011 stood at Rs 7.71 crore, up 50 % as against Rs 5.13 Crore in Q2FY11. Earnings per share for Q2FY12 stood at Rs 7.33 as compared to Rs 7.02 for the same period of last fiscal.

The average T&D Loss for Q2FY12 was at 3.2%.

For the half year ended September, 2011, DPSC Ltd's net sales grew by 36% to Rs 283.42 crore as compared to Rs 208.04 crore in the same period last year. Net profit for H1FY12 rose by 9% to Rs 6.93 crore, as against Rs 6.33 crore during the corresponding period previous year.

The EBITA during the first half of current financial year stood at Rs 13.86 crore, up 41% as against Rs 9.81 Crore in Q2FY11. Earnings per share for H1FY12 stood at Rs 16.22 as compared to Rs 15.58 for the same period of last fiscal.

The Board of Directors of DPSC Ltd proposed, subject to shareholders approval, issue of bonus shares in the ratio of 22 equity share for every 1 equity share held in the Company. The Bonus shares distributed shall for all purposes be treated as increase in the nominal value of the share capital of the Company by each member and not as income.

The board also recommended for the sub-division of equity shares of the company in the ratio of 10:1.

Commenting on the quarterly financial performance of the company, Mr. Hemant Kanoria, Chairman, DPSC Ltd, said that "We have maintained healthy pace of growth in our net sales for yet another quarter and are confident to maintain the same. Our Transmission and Distribution loss recorded at 3.2% has yet again created a benchmark in operational efficiency in the industry and will go down further with the completion of our network upgradation. Our Company in this century has achieved several significant milestones and is progressing towards a centenary. The issue of bonus shares is in recognition of the invaluable support of the stakeholders and shows our commitment to reward our shareholders for their trust in us."

Meanwhile, the board has also approved to increase the authorized share capital of the company upto Rs 100 crore from Rs. 5 Crore of present.

About DPSC Limited

DPSC Limited (formerly known as Dishergarh Power Supply Company Ltd), one of the oldest power utility companies in India, was incorporated in the year 1919 in the state of West Bengal. The company was set up primarily to supply power to the Bengal Coal Company Ltd., then the largest producer of coal in Asia.

An Andrew Yule's company DPSC went for a disinvestment in the year 2009-10 & was taken over by IPCL. DPSC has ever since supported the process of rapid industrialization of the State. The company is listed on the National Stock Exchange and the Calcutta Stock Exchange.

DPSC Ltd.'s business spans across all three verticals of the power sector, namely Generation, Transmission & Distribution. The company generates 42.2 MW from its coal-based thermal power plants at Chinakuri & Dishergarh.

In the T&D space, the company has a license for supply of electricity in and around Asansol-Raniganj area spread over 700 sq. km. with a combined distribution capacity of 230 MVA. DPSC serves more than 500 consumers' power needs in this area. The company has strong distribution network with T&D loss of only 3% against country average of 25% (Source: CEA).

Contacts for Media:

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DPSC Limited

(Saikat Bardhan)
Secretary