

Ref: DPL/NSE

May14, 2015

The National Stock Exchange of India Ltd.
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol: DPL

Sub: Press Release for the year ended 31st March, 2015

Dear Sir,

Enclosed please find the Press Release for the year ended 31st March, 2015 for your record.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For Dhunseri Petrochem Limited



K.V.Balan
Company Secretary
& Compliance Officer

Encl: As above

PRESS RELEASE

Dhunseri Petrochem Limited “DPL” (Formerly Dhunseri Petrochem & Tea Limited “DPTL”) posted the following results for the year ended 31st March, 2015.

Net Sales, EBITDA and PBT for the year ended 31st March, 2015 are ₹2717.87 Crs., ₹162.55 Crs. and ₹66.66 Crs. respectively. The Net Sales, EBITDA and PBT for the year ended 31st March, 2014 was ₹3748.93 Crs., ₹185.25 Crs. and ₹82.57Crs. respectively. EPS for the year works out to ₹10.77 after providing for deferred tax of ₹15.03 Crs.

The cash profit for the current year ended 31st March, 2015 amounted to ₹89.19 Crs. as compared to ₹117.86 Crs. for the previous year ended 31st March, 2014.

The profit/(loss) before tax of the Company for the year ended 31st March, 2015 is ₹66.66 Crs. as compared to a profit of ₹82.57 Crs. (without discontinuing operation) in the previous year ended 31st March, 2014.

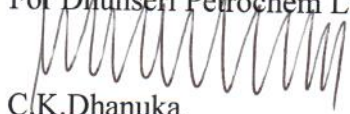
The profit/(loss) after tax of the Company for the year ended 31st March, 2015 is ₹37.72 Crs. as compared to a profit of ₹61.39 Crs. in the previous year ended 31st March, 2014.

The decrease in profitability was majorly on account of lower sales in the current year.

The production of PET resin decreased from 4,12,038 MT in 2013-14 to 3,49,263 MT in 2014-15 partially due to planned shut down of Plant I after considering international demand and supply situation. Production was also affected due to irregular availability of the main raw material (PTA).

In respect of the Company's subsidiary, Egyptian Indian Polyester Company S.A.E (EIPET), the first year of operation for F.Y14 showed heavy losses due to lower capacity utilisation, initial logistic issues and sharp slide in crude oil prices resulting in heavy inventory losses. In view of this, EIPET has approached the Bankers for restructuring of the loan.

For Dhunseri Petrochem Limited


C.K. Dhanuka
Executive Chairman

May 14, 2015