SPA HOLDINGS PRIVATE LIMITED

Regd. Office : 166 CST Road, Kalina, Santacruz (E), Mumbai - 400 098.
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March 25, 2014

National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex
Bandra (East), **Mumbai – 400 051**

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai 400 001

Sub: Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011

Dear Sir

Reference to the above, enclose please find disclosures under Regulation 29(1)/29(2).

Thanking you

Yours faithfully
For SPA Holdings Private Limited

Authorised Signatory

Format for Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	INDOCO REMEDIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SPA HOLDINGS PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED THE NATIONAL STOCK EXCHANGE LIMITED		
5. Details of the Acquisition/Sale of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Sale under consideration, holding of:			
a) Shares carrying voting rights	18815000	20.42%	20.42%
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	**18815000**	**20.42%**	**20.42%**
Details of Sale			
a) Shares carrying voting rights sold	350000	0.38%	0.38%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
Total (a+b+c)	**350000**	**0.38%**	**0.38%**

After the Acquisition holding of:			
a) Shares carrying voting rights	18465000	20.04%	20.04%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	NIL	NIL	NIL
Total (a+b+c)	**18465000**	**20.04%**	**20.04%**
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 25, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	92150355 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition	92150355 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition (Nos)	92150355 Equity Shares		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai

For SPA Holdings Private Limited

Date: March 25, 2014

Director