

26 FEB 2018

From

Manan Ajoy Rath
60, National Hsg. Co-op Soc. Ltd.
Baner Road,
Aundh
Pune 411007

To

DCS – Listing,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, P.J.Towers,
Mumbai 4000 001

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Dear Sir,

Sub. : Dissolution of Manan Rath Trust and Inter-se Transfer of shares amongst the Promoter Group and relatives thereon

Ref. : Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In connection with above subject matter, I enclose herewith the disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 duly signed by me.

Please take the same on record and further arrange to publish the same in your website for the information of the shareholders of the Company, investors and public at large.

Thank you.

Yours truly,



Manan Ajoy Rath
ACQUIRER
RATHI PROMOTER GROUP



Forwarded to BSE / NSE by
Mr.P.S.Raghavan,
Company Secretary & Compliance Officer



Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SUDARSHAN CHEMICAL INDUSTRIES LIMITED
2.	Name of the acquirer(s)	MR.MANAN AJOY RATHI
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	YES (MEMBERS OF PROMOTER GROUP) MR.MANAN AJOY RATHI IS SON OF MR.AJOY B. RATHI , MEMBER OF PROMOTER GROUP AND ALSO SOLE BENEFICIARY OF MANAN RATHI TRUST.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	MANAN RATHI TRUST
	b. Proposed date of acquisition	06/03/2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	8,27,900 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	8,27,900 (ON ACCOUNT OF THE PROPOSED DISSOLUTION OF MANAN RATHI TRUST) 1.20%
	e. Price at which shares are proposed to be Acquired	NIL SHARES ARE BEING ACQUIRED BY VIRTUE OF DISSOLUTION OF MANAN RATHI TRUST.
	f. Rationale, if any, for the proposed transfer	SAME AS ABOVE
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	10 (1) (a) (i) and (ii) of SEBI (SAST) REGULATIONS, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.

Manan Rathi

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of The Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	ANNEXURE I			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	ANNEXURE II			
11.	Shareholding details	Before the Proposed transaction		After the Proposed Transaction	
		No. of Shares /voting Rights	% w.r.t total share capital of TC	No. of Shares /voting Rights	% w.r.t Total Share Capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	NIL	NIL	8,27,900	1.20
	b Seller (s) MANAN RATHI TRUST	8,27,900	1.20	NIL	NIL

MANAN AJOY RATHI
ACQUIRER

PLACE : PUNE

DATE : 26 FEB 2018

TO WHOMSOEVER IT MAY CONCERN

I Manan Ajoy Rath (being acquirer), hereby declare that the transferor i.e. Manan Rath Trust and transferee i.e. Mr. Manan Ajoy Rath have complied / will comply with applicable disclosure requirements in chapter V of the Takeover Regulations, 2011 (Corresponding the provisions of the repealed Takeover Regulations, 1997).



Manan Ajoy Rath

Acquirer

Place : Pune

Date 26 FEB 2018

Declaration for the Conditions Specified Under Regulation 10(1) (a) with respect to Exemption

I Manan Ajoy Rathi sole beneficiary of Manan Rathi Trust and son of Mr. Ajoy Balkrishna Rathi, Member of Rathi Promoter Group hereby declare that all the conditions specified under Regulation 10 (1) (a) (i) and (ii) with respect to exemptions relating to the proposed Acquisition have been duly Complied.



Manan Ajoy Rathi

Acquirer

Place : Pune

Date 26 FEB 2018