

17<sup>th</sup> January, 2026

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Bandra Kurla Complex,  
Mumbai-400051

Scrip Code: MAANALU

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 532906

**Sub: Disclosures under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of Equity Shares on Preferential Issue basis of **MAAN ALUMINIUM LIMITED**.

This is for your information and record.

Thanking you,

**On behalf of Promoter and Promoter Group of  
Maan Aluminium Limited**



**Ravinder Nath Jain**

Encl: a/a

**Email to:**

[takeover@nse.co.in](mailto:takeover@nse.co.in)

[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**c.c.**

**MAAN ALUMINIUM LIMITED**  
4/5, First Floor, Asaf Ali Road  
New Delhi-110002

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                                                                                                        |                                                                                                                               |                                                         |                                                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Maan Aluminium Limited                                                                                                        |                                                         |                                                       |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Mr. Ravinder Nath Jain<br>Ms. Alka Jain<br>Ms. Priti Jain<br>Dipti Jain<br>(Please refer to Annexure 1 below for the details) |                                                         |                                                       |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | YES                                                                                                                           |                                                         |                                                       |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE)                                                           |                                                         |                                                       |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                                                                                        | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total Diluted share/voting capital of the TC |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                         |                                                                                                                               |                                                         |                                                       |
| a) Shares carrying voting rights                                                                                                                                                       | 3,18,37,568                                                                                                                   | 58.87                                                   | 58.87                                                 |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                 | 0                                                                                                                             | 0.00                                                    | 0.00                                                  |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | 0                                                                                                                             | 0.00                                                    | 0.00                                                  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | 0                                                                                                                             | 0.00                                                    | 0.00                                                  |
| e) Total (a+b+c+d)                                                                                                                                                                     | 3,18,37,568                                                                                                                   | 58.87                                                   | 58.87                                                 |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                                                                               |                                                         |                                                       |
| a) Shares carrying voting rights acquired/sold*                                                                                                                                        | 16,46,500                                                                                                                     | 2.74                                                    | 2.74                                                  |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                          | 0                                                                                                                             | 0                                                       | 0                                                     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                                                                                                                             | 0                                                       | 0                                                     |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | 0                                                                                                                             | 0                                                       | 0                                                     |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | 16,46,500                                                                                                                     | 2.74                                                    | 2.74                                                  |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                         |                                                                                                                               |                                                         |                                                       |
| a) Shares carrying voting rights                                                                                                                                                       | 3,34,84,068                                                                                                                   | 55.82                                                   | 55.82                                                 |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                 | 0                                                                                                                             | 0.00                                                    | 0.00                                                  |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | 0                                                                                                                             | 0.00                                                    | 0.00                                                  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | 0                                                                                                                             | 0                                                       | 0                                                     |
| e) Total (a+b+c+d)                                                                                                                                                                     | 3,34,84,068                                                                                                                   | 55.82                                                   | 55.82                                                 |
| Mode of acquisition/-sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Preferential allotment of Equity shares                                                                                       |                                                         |                                                       |

|                                                                                                                            |                                                                        |
|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 16-01-2026                                                             |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                   | 5,40,84,864 Equity shares of Rs. 5 each aggregating Rs. 27,04,24,320/- |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                     | 5,99,84,864 Equity shares of Rs. 5 each aggregating Rs. 29,99,24,320/- |
| Total diluted share/voting capital of the TC after the said acquisition                                                    | 5,99,84,864 Equity shares of Rs. 5 each aggregating Rs. 29,99,24,320/- |

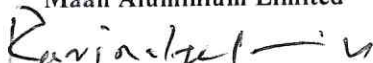
*\*Percentage change is calculated in terms of percentage of the post issue number of equity shares of the Company.*

(Annexure 1)

| Shareholder        | Before the acquisition/(disposal) |                                    | Details of acquisition/(disposal) |                                     | After the acquisition/(disposal) |                                    |
|--------------------|-----------------------------------|------------------------------------|-----------------------------------|-------------------------------------|----------------------------------|------------------------------------|
| Acquirer and PAC's | No. of Shares / Voting Rights     | % w.r.t. total share capital of TC | No. of Shares / Voting Rights     | % w.r.t. total share capital of TC* | No. of Shares / Voting Rights    | % w.r.t. total share capital of TC |
|                    |                                   | (% of total voting rights)         |                                   | (% of total voting rights)          |                                  | (% of total voting rights)         |
| Ravinder Nath Jain | 2,10,16,832                       | 38.86                              | 12,26,500                         | 2.04                                | 2,22,43,332                      | 37.08                              |
| Priti Jain         | 27,07,968                         | 5.01                               | 1,05,000                          | 0.18                                | 28,12,968                        | 4.69                               |
| Alka Jain          | 54,08,496                         | 10.00                              | 2,10,000                          | 0.35                                | 56,18,496                        | 9.37                               |
| Dipti Jain         | 27,04,272                         | 5.00                               | 1,05,000                          | 0.18                                | 28,09,272                        | 4.68                               |
| <b>Total</b>       | <b>3,18,37,568</b>                | <b>58.87</b>                       | <b>16,46,500</b>                  | <b>2.74</b>                         | <b>3,34,84,068</b>               | <b>55.82</b>                       |

*\*Percentage change is calculated in terms of percentage of the post issue number of equity shares of the Company.*

On behalf of Promoter and Promoter Group of  
Maan Aluminium Limited

  
Ravinder Nath Jain

Date: 17.01.2026  
Place: New Delhi