

SHIV KUMAR JATIA

*B-50, Gulmohar Park
New Delhi — 110 049*

27th March, 2020

**Corporate Services Department
BSE Ltd.**

**Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex

Bandra (E), Mumbai — 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

The Company Secretary

Asian Hotels (North) Limited

Bhikaiji Cama Place

M.G. Marg,

New Delhi — 110 066

Dear Sirs,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I for myself, and being a Director, of Asian Holdings Private Limited, both being promoters of Asian Hotels (North) Limited, are enclosing disclosure as per details given below:

- 1) Invocation of pledge of 125000 equity shares on 24th March, 2020, by Venus India- Asset Finance Private Limited, held by me; and
- 2) Invocation of pledge of 375000 equity shares on 24th March, 2020, by Venus India- Asset Finance Private Limited, held by Asian Holdings Pvt. Ltd., a promoter entity.

Please acknowledge.

Thanking you,

Yours truly,



Shiv Kumar Jatia

For self as well as on behalf of

Asian Holdings Private Limited as Director

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)				Asian Hotels (North) Limited									
Names of the Stock Exchanges where the shares of the target company are listed				BSE Ltd. & National Stock Exchange of India Limited (NSE)									
Date of reporting				27.03.2020									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Shiv Kumar Jatia and Asian Holdings Pvt. Ltd.									
DETAILS OF INVOCATION OF ENCUMBRANCE:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares @			
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation /release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/others)	Reason for Encumbrances **	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered***	No. of shares	% of total share capital
Shiv Kumar Jatia Prior to Invocation Less: Invocation	1238027	6.36	1212927	6.24	Invocation	24.03.2020	Pledge	Security for loan availed by Asian Holdings Pvt. Ltd.	125000	0.64	Venus India Asset-Finance Pvt. Ltd.		
	1113027	5.27	1087927	5.59								1087927	5.59
Asian Holdings Pvt. Ltd. Prior to Invocation Less: Invocation	966564	4.97	960064	4.94	Invocation	24.03.2020	Pledge	Security for loan availed by Asian Holdings Pvt. Ltd.	375000	1.93	Venus India Asset-Finance Pvt. Ltd.		
	591564	3.04	585064	3.01								585064	3.01
Post invocation of Pledge Fineline Holdings Ltd., Mauritius Yans Enterprises (H.K.) Ltd.	4493145	23.10	4493145	23.10								4493145	23.10
	5336880	27.43	5336880	27.43								5336880	27.43

Date: 27.03.2020
Place: New Delhi


Shiv Kumar Jatia
For Self as well as on behalf of
Asian Holdings Pvt. Ltd. as Director

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc. *** This may include name of both the lender and trustee who may hold shares directly or on behalf of the lender @ {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}