

17th July, 2018

DCS – Listing,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, P.J.Towers,
Mumbai 4000 001

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code - 506655

Scrip Code – SUDARSCHEM

Dear Sir,

Sub : Execution of Business Transfer Agreement for transfer of Agro Formulation Brand Business

Pursuant to Reg. 30 of SEBI Listing Regulations, 2015 we wish to state that further to the approval of the Board of Directors in its meeting held on 27th June 2018, Sudarshan Chemical Industries Limited (Sudarshan) and KIE Crop Solutions Private Limited (KIECS) have entered into a Business Transfer Agreement dated 16th July 2018 for transfer of the Agro Formulation Brand Business on slump sale basis and as a going concern. Sudarshan and KIECS have also entered into a Trademark License Agreement dated 16th July 2018 for enabling use of the name "Sudarshan" as part of their corporate name .

As informed earlier, the fixed consideration under the BTA remains Rs. 7 crores. KIECS will also pay Sudarshan, royalty for use of the name "Sudarshan" as a part of their corporate name.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary



Sudarshan Chemical Industries Limited

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