



August 7, 2016

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 021

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra -Kurla Complex  
Bandra (E),  
Mumbai 400 051

**Scrip Code : 500271**

**Name of Scrip : MFSL**

Dear Sir/Madam,

**Sub: Disclosure under Listing Agreement – Board meeting**

This is further to our disclosure letter dated July 28, 2016 informing the convening of the Board meeting of Max Financial Services Limited ("the Company") on Monday, August 8, 2016, inter alia, for the purposes of consideration of un-audited financial results of the Company for the quarter ended June 30, 2016.

In this regard, we would like to inform you that the Board in the aforesaid meeting will also consider the proposed scheme of arrangement amongst the Company, Max Life Insurance Company Limited (MLIC) and HDFC Life Insurance Company Limited and consequently, including Max India Limited (formerly Taurus Ventures Limited) as a party to such scheme for certain commercial reasons.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

**For Max Financial Services Limited**

A handwritten signature in black ink, appearing to read "Sandeep Pathak", is written over the printed name.

**Sandeep Pathak**  
**Company Secretary & Compliance Officer**