



September 4, 2014

The Secretary
The Bombay Stock Exchange Limited
Floor - 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra -Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sirs,

Sub : **Disclosure under Regulation 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992**

This is to inform you that we are in receipt of disclosure from Mr. V. Krishnan, Company Secretary of the Company on September 4, 2014 disclosing sale of 9,900 fully paid-up equity shares of the Company, as detailed in the enclosure to this letter.

In terms of the aforesaid Regulation, please find enclosed the relevant disclosure in the prescribed format - Form D for your information and records.

Trust you will find the above in order.

Thanking you,

Yours faithfully
For **Max India Limited**

Raghav Shukla
Sr. Manager (Secretarial)

Encl: as above

The Compliance Department
Max India Limited
Max House, 1, Dr. Jha Marg, Okhla
New Delhi - 110 020

Sub: Disclosure

Enclosed please find Form D towards change in shareholding in terms of SEBI (Prohibition of Insider Trading) Regulation 1992.

FORM D

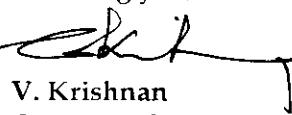
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or officer and his dependents or Promoter or person who is part of Promoter Group of a listed company.

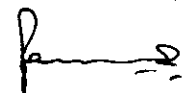
Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/Officer	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)/ sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
V. Krishnan PAN – AIOPK9417F A-38, Lajpat Nagar, Sahibabad, Dist. Ghaziabad, U.P. – 201 005	10000 (0.004%)	September 2, 2014	September 4, 2014	Market Sale	100 (0.00%)	Pace Stock Broking Services Pvt. Ltd. INB 231137838	NSE	NIL	NIL	9900	33,36,300/-

You are requested to take the above on your record.

Thanking you,


V. Krishnan
Company Secretary

For MAX INDIA LIMITED


Authorised Signatory