



April 13, 2018

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Scrip Code : 539981

Name of Scrip : MAXINDIA

Dear Sir/Madam,

Ref. **Disclosure under Listing Regulations**

Sub : **Resignation of Mr. Dipankar Gupta, Independent Director of the Company**

This is to inform you that Board of Directors of the Company today took note of the resignation of Mr. Dipankar Gupta, an Independent Director of the Company with effect from April 11, 2018, as he has cut back on various professional engagements due to frequent travel undertaken by him.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max India Limited**

V. Krishnan
Company Secretary & Compliance Officer