

Date: 15th March, 2017

From:

Gautam Gopikishan Makharia

(Acquirer and Promoter)

G 601, Satellite Gardens,

V Vaidya Marg, Goregaon (E),

Mumbai – 400063

To,

National Stock Exchange Limited

Exchange plaza, 5th Floor, Plot No.C/1,

G Block, BKC, Bandra East

Mumbai – 400 051.

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001.

Dear Sirs,

**Sub: Intimation Under Regulation 10(5) of SEBI (SAST) Regulations, 2011
pertaining to Inter-se transfer of Shares amongst promoter and relative.**

**Ref: Ref: Shree Pushkar Chemicals & Fertilisers Limited
(Scrip Code 539334; Security ID: SHREEPUSHK)**

With reference to the subject mentioned above, this is to inform you that I (Gautam Makharia) being a promoter of the Company intends to acquire 32,00,000 Equity Shares of the Company by way of Gift from Mr. Punit Makharia, (Brother and forming part of the promoter group) without consideration is as follows:

Sr. No.	Date of transaction on or after	Name of the person (belongs to Promoter Group)- Transferor	Name of The Transferee/Acquirer	No. of Shares proposed to be acquired by way of gift	% of holding
1	On 22.03.2017 or after	Mr. Punit Makharia	Mr. Gautam Makharia	32,00,000	10.59%

This being an "inter se" transfer of shares amongst Promoter Group and inter se relatives, the same falls within the exemptions under Regulation 10(1)(a)(i) and (ii) provided under SEBI (SAST) Regulations, 2011. Consequent to the above acquisition, the Equity Shareholding of Mr. Gautam Makharia will increase from 47,28,301 Equity Shares (15.65%) to 79,28,301 Equity Shares (26.24%).

The Aggregate holding of promoter and promoter group before and after the above inter-se transaction will remain same.

In this connection the necessary disclosures under Regulations 10(5) of SEBI (SAST) Regulations, 2011 for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking You,

Yours faithfully



(Gautam Makharia)

Acquirer and Promoter

Place: Mumbai

Date: 15/03/2017

Encl: As Above

CC:

Shree Pushkar Chemicals & Fertilisers Limited

301/302, 3rd Floor, Atlanta Center,

Near Udyog Bhavan, Sonawala Road,

Goregaon (East), Mumbai – 400063.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

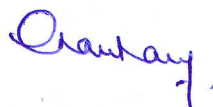
1.	Name of the Target Company (TC)	Shree Pushkar Chemicals & Fertilisers Limited
2.	Name of the acquirer(s)	Mr. Gautam Gopikishan Makharia
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	The Acquirer is part of the existing promoter group and Relative
4.	Details of the proposed acquisition:	
	a) Name of the person(s) from whom shares are to be acquired	Mr. Punit Gopikishan Makharia
	b) Proposed date of acquisition	On or after 22.03.2017
	c) Number of shares to be acquired from each person mentioned in 4(a) above	32,00,000 Equity Shares
	d) Total shares to be acquired as % of share capital of TC	10.59%
	e) Price at which shares are proposed to be acquired.	NIL. Inter-se Transfer among Promoter Group between Relatives without consideration as a Gift.
	f) Rationale, if any, for the proposed transfer	Inter-se Transfer amongst Promoter Group between Relatives without consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) and (ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.182.83/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not	Not Applicable

	be higher by more than 25% of the price computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a) Acquirer(s) and PACs (other than sellers)(*)	47,28,301	15.65	79,28,301	26.24
	b) Seller (s)	1,23,70,593	40.94	91,70,593	30.35

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

I hereby also declare that all provisions of Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 has been duly complied with.



(Gautam Makharia)

Acquirer

Place: Mumbai

Date: 15/03/2017