

Dated : 04.02.2022

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: MAWANASUG

Sirs,

Subject: Disclosure in terms of Regulation 29(3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011("SAST") -Transmission of Equity Shares from Late Mr. Siddharth Shriram to Mr. Krishna Shriram

Enclosed please find herewith, Report under Regulation 29(3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011, in regard to my acquisition by way of transmission/succession of 24,617,959 Equity Shares; being 62.93% of the paid up capital of Mawana Sugars Ltd ("the Company") upon the death of my father Late Mr. Siddharth Shriram on and pursuant to the Succession Certificate granted by the Court of Competent Jurisdiction. A copy of the Succession Certificate is annexed.

Acquisition of Equity Shares through transmission/succession is exempted in terms of Regulation 10(1)(g) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011 ("SAST").

In accordance with Regulation 29 (3) of the SAST, requisite disclosure in terms of Regulation 29 (1) of SAST is enclosed herewith.

Thanking You,


Krishna Shriram

Acquirer by transmission /Succession / Promoter

Encl. as above

CC to:

The Company Secretary
Mawana Sugars Ltd
5th Floor, Kirti Mahal,
19 Rajendra Place,
New Delhi - 110125

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Mawana Sugars Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Krishna Shriram (List of PAC is annexed in Part-B)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
5. Details of the as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer alongwith PAC of :</u>			
a) Shares carrying voting rights	218,017	00.56	00.56
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	218,017	00.56	00.56
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	24,617,959	62.93%	62.93%
b) VRs acquired /sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles	Nil	Nil	Nil

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(KRISHNA SHRIRAM)

the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	24,617,959	62.93%	62.93%
<u>After the acquisition under consideration, holding of acquirer alongwith PAC of:</u>	24,835,976	63.49%	63.49%
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	Nil	Nil	Nil
Total (a+b+c)	24,835,976	63.49%	63.49%
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission/Succession of shares by Krishna Shriram upon death of his father late Mr. Siddharth Shriram (Promoter) vide Succession Certificate granted by the Court of Competent Jurisdiction.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive	<u>02.02.2022</u>		
9. Equity share capital / total voting capital of the TC before the said acquisition.	39116864 Equity Shares of Rs. 10 each		
10. Equity share capital/ total voting capital of the TC after the said acquisition	39116864 Equity Shares of Rs. 10 each		
11. Total diluted share/voting capital of the TC after the said acquisition.	39116864 Equity Shares of Rs. 10 each		


 (KRISHNA SHRIRAM)

Part-B***

Name of the Target Company: Mawana Sugars Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Krishna Shriram	Yes	
Mrs. Roula Shriram	Yes	
Thru Trustee of Enterprise Trust	Yes	
Siel Infrastructure & Estate Developers Private Limited	Yes	


(Krishna Shriram)
Acquirer

Place : New Delhi

Date : 04.02.2022

प्रीति परेवा
PREETI PAREWA
प्रशासनिक दीवानी न्यायाधीश / अतिरिक्त किराया नियंत्रक
ARC/ACJ/CCJ NDD, Court No. 03
Ground Floor Patiala House Courts
कमरा नं. 3, मुख्य इमारत, पटियाला हाऊस कोर्ट
New Delhi

IN THE COURT OF PREETI PAREWA, ACJ/ARC/CCJ
NEW DELHI DISTRICT, PATIALA HOUSE COURTS, NEW DELHI

SUCCESSION CASE NO. 60 / 2021

- 1) Shri Krishna Shriram,
S/o Late Shri Siddharth Shriram,
R/o D-46, Malcha Marg, Chanakya Puri,
New Delhi – 110021.

... Petitioner

Versus

- 1) The State
- 2) Ms. Chhaya Shriram
D/o Late Shri Siddharth Shriram,
R/o D-46, Malcha Marg, Chanakya Puri,
New Delhi – 110021.
- 3) Mrs. Roula Shriram
W/o Late Shri Siddharth Shriram,
R/o D-46, Malcha Marg, Chanakya Puri,
New Delhi – 110021.

... Respondents

**SUCCESSION CERTIFICATE IN RESPECT OF DEBTS / SECURITIES OF
DECEASED LATE SHRI SIDDHARTH SHRIRAM**

1) Petitioner has applied for Succession Certificate under Section 372 of the Indian Succession Act, 1925 in respect of debts & securities of Late Shri Siddharth Shriram. Vide judgment dated 09.12.2021, petition filed by the petitioner has been allowed in respect of following following debts / securities (upto date value / amount) of Late Shri Siddharth Shriram:

A) SHARES :

S. No.	Name of Company	ISIN / Folio Number	Number of Shares
1.	Mawana Food Pvt Ltd	INE07R801018	1
2.	Mawana Sugar Ltd.	INE636A01039	2,36,17,959
3.	Mawana Sugar Ltd.	INE636A01039	10,00,000
4.	Lemon Tree Hotels Ltd	INE970X01018	7,56,955
5.	Honda India Power Products Ltd.	INE634A01018	50
6.	Shriram Pistons & Rings Ltd.	102	48

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Preeti Parewa

प्रीति परेवा
PREETI PAREWA
प्रशासनिक दीवानी न्यायाधीश / अतिरिक्त किराया नियंत्रक
ARC/ACJ/CCJ NDD, Court No. 03
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कमरा नं. 3, मुख्य इमारत, पटियाला हाऊस कोर्ट

7.	DCM Hyundai Ltd.	नई दिल्ली	250
8.	Contents Services & Publishing Ltd.	New Delhi	27,778
9.	V. V. Sarvotech Pvt Ltd.	004	50

B) LOAN, ADVANCES & SECURITY

S. No.	Name of Debtor	Type
1.	A B Stud Thoroughbred Pvt Ltd.	Advance
2.	Classic Golf Resort	Security

C) BANK ACCOUNT :

S. No.	Bank Details	Account Details
1.	Standard Chartered Bank, 43, Main Market, Defence Colony, New Delhi	Current Account No.52605003617

2) The petitioner has complied with the terms and conditions of the judgment dated 09.12.2021 and filed requisite court-fees and indemnity bond which have been taken on record.

3) Accordingly, this Succession Certificate is granted in favour of the petitioner Shri Krishna Shriram (Class-I Legal Heir of the deceased) for receiving the aforesaid debts / securities (upto date value / amount) of Late Shri Siddharth Shriram, as per rules.



Given under my hand & seal of
this Court on this 20th day of January, 2022.

Preeti Parewa
(PREETI PAREWA)
ACJ/CCJ/ARC, NDD, PHC
NEW DELHI : 20.01.2022
PREETI PAREWA
ARC/ACJ/CCJ, New Delhi
Room No. 03, Ground Floor
Patiala House Courts, New Delhi

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