



Corporate Office & Communication Address :

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CIN No. L23209GJ1982PLC005062

September 27, 2016

To, The General Manager- CRD Bombay Stock Exchange Limited Pjroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820	To, The Listing Head National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E) ,Mumbai-400 051 Mumbai 400 001 Scrip Symbol :PANAMAPET
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Dear Sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results for the Resolutions forming part of the Notice of the 34th Annual General Meeting of the Company held on September 26, 2016.

Kindly find the same in order.

Thanking You.

Yours faithfully,

For **PANAMA PETROCHEM LIMITED**

Gayatri
Gayatri Sharma
Company Secretary



Format for Voting Results

Date of the AGM/EGM	September 26, 2016
Total number of shareholders on record date	4649
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group:	10
Public:	19
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group:	Not applicable
Public:	

Resolution 1: Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2016 together with the Reports of the Board of Directors & Auditors thereon. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes – again st	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	19916519	18474789	92.761	18474789	0	100.000	0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000
	Total		19916519	100.000	19916519	0	100.000	0.000
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000
	Total		22620	0.305	22620	0	100.000	0.000
Total		28042340	19939139	71.103	19939139	0	100.000	0.000



Resolution 2: Declare dividend on equity shares (Ordinary Resolution)

Whether promoter / promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19916519	18474789	92.761	18474789	0	100.000	0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000
	Total		19916519	100.000	19916519	0	100.000	0.000
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000
	Total		22620	0.305	22620	0	100.000	0.000
Total		28042340	19939139	71.103	19939139	0	100.000	0.000

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Resolution 3: Reappointment of Mr. Amin A. Rayani, who retires by rotation. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			Mr. Amin A.Rayani (promoter) and his relatives are interested in the resolution.					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19916519	18474789	92.761	18474789	0	100.000	0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000
	Total		19916519	100.000	19916519	0	100.000	0.000
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000
	Total		22620	0.305	22620	0	100.000	0.000
Total		28042340	19939139	71.103	19939139	0	100.000	0.000



Resolution 4: Ratify the appointment Auditors and fix their remuneration. (Ordinary Resolution)

Whether promoter / promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19916519	18474789	92.761	18474789	0	100.000	0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000
	Total		19916519	100.000	19916519	0	100.000	0.000
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000
	Total		22620	0.305	22620	0	100.000	0.000
Total		28042340	19939139	71.103	19939139	0	100.000	0.000



Resolution 5: Appointment of Mr. Hussein V. Rayani as Director (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			Mr. Hussein V. Rayani (promoter) and his relatives are interested in the resolution.					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19916519	14717376	73.895	14717376	0	100.000	0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000
	Total		16159106	81.134	16159106	0	100.000	0.000
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000
	Total		22620	0.305	22620	0	100.000	0.000
Total		28042340	16181726	57.705	16181726	0	100.000	0.000



Resolution 6: Appointment of Mr. Hussein V. Rayani as Joint Managing Director. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			Mr. Hussein V. Rayani (promoter) and his relatives are interested in the resolution.					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	19916519	14717376	73.895	14717376	0	100.000	0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000
	Total		16159106	81.134	16159106	0	100.000	0.000
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000
	Total		22620	0.305	22620	0	100.000	0.000
Total		28042340	16181726	57.705	16181726	0	100.000	0.000



Resolution 7 : Ratification of Cost Auditor remuneration. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	19916519	18474789	92.761	18474789	0	100.000	0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000
	Total		19916519	100.000	19916519	0	100.000	0.000
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000
	Total		22620	0.305	22620	0	100.000	0.000
Total		28042340	19939139	71.103	19939139	0	100.000	0.000

Excludes the underlying equity shares issued against GDRs on which no voting rights are exercisable.

