

Date: 11.07.2023

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Titagarh Rail Systems Limited (formerly Titagarh Wagons Limited)

Titagarh Towers, 756 Anandapur,
E.M Bypass,
Kolkata – 700 107, India

Dear Sirs,

Re: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

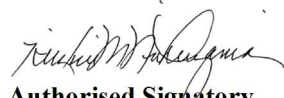
We, SMALLCAP World Fund, Inc., have acquired 76,00,000 equity shares of Titagarh Rail Systems Limited (formerly Titagarh Wagons Limited) (“**Target Company**”), representing 5.98% of the total issued and paid-up equity share capital of the Target Company on July 7, 2023 pursuant to a preferential allotment of the equity shares of the Target Company.

Enclosed is the disclosure as per Regulation 29(1) of the Takeover Regulations in the prescribed format.

Kindly take the above on record and acknowledge receipt.

Yours sincerely,

Capital Research and Management Company as investment adviser for and on behalf of SMALLCAP World Fund, Inc.



Authorised Signatory

Name: Kristine M. Nishiyama

Place: Los Angeles, California, USA

Encl: As above.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	Titagarh Rail Systems Limited (formerly Titagarh Wagons Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SMALLCAP World Fund, Inc.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	76,00,000	5.98	5.98
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	76,00,000	5.98	5.98
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	76,00,000	5.98	5.98
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	76,00,000	5.98	5.98
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance. etc.)	Preferential allotment of 76,00,000 equity shares of the Target Company		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of the Target Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible	July 7, 2023		

securities/ any other instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital/ total voting capital of the TC before the said acquisition	₹ 23,91,42,178 divided into 1,19,571,089 equity shares of ₹ 2 each
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 25,43,42,178 divided into 12,71,71,089 equity shares of ₹ 2 each
Total diluted share/ voting capital of the TC after the said acquisition.	₹ 25,43,42,178 divided into 12,71,71,089 equity shares of ₹ 2 each