REGD. OFFICE: L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403 722. India.
Tel.: +91 832 2885400 • Fax: +91 832 2783395
CIN: L30007GA1993PLC001341

smartlink
Smart Solutions for a Smarter Planet

07th October, 2016

The Department of Corporate Services
BSE Limited
1st Floor, Rotunda Building
B.S. Marg, Fort, Mumbai – 400 001
Stock Code: 532419

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: SMARTLINK

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulation, 2015

This is to inform that, in terms of Regulation 30 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we would like to inform you that the Company has made an investment of Rs. 1 Crore each (Rupees One Crores only) in its wholly owned subsidiaries, namely Digisol Systems Limited and Synegra EMS Limited.

Details of the same are mentioned in Annexure – I & Annexure – II respectively for Digisol Systems Limited and Synegra EMS Limited.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

FOR **SMARTLINK NETWORK SYSTEMS LIMITED**

URJITA DAMLE
COMPANY SECRETARY

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Annexure – I - Digisol Systems Limited

Sr. No.	Particulars	Details
a.	name of the target entity, details in brief such as size, turnover etc.;	Digisol Systems Limited
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Wholly Owned Subsidiary of the Company. The transaction is conducted on an arm's length basis.
c.	industry to which the entity being acquired belongs	Manufacturing and Trading of IT and Networking Products
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Subscription to the Equity Shares of the Wholly Owned Subsidiary. The subsidiary is in the same line of business as the listed Company.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	NA
f.	indicative time period for completion of the acquisition	Initially, the subsidiary was to be incorporated with a share capital of Rs. 1,00,00,000/- (Rupees One Crore Only). However, due to subsequent changes, the subsidiary was incorporated with a share capital of Rs. 10,00,000/- (Rupees Ten Lakh Only) and the Company subsequently, has subscribed to equity shares aggregating to Rs. 90,00,000 (Rupees Ninety Lakh Only). The acquisition was completed on October 6, 2016
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	cost of acquisition or the price at which the shares are acquired	10,00,000 Equity Shares of Rs. 10/- each making the total investment in the subsidiary to Rs.1,00,00,000/- (Rupees One Crore Only)
i.	percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Wholly owned subsidiary is incorporated on 17th August, 2016 in Goa, India and hence turnover for last 3 years is not applicable.

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Annexure – II - Synegra EMS Limited

Sr. No.	Particulars	Details
a.	name of the target entity, details in brief such as size, turnover etc.;	Synegra EMS Limited
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Wholly Owned Subsidiary of the Company. The transaction is conducted on an arm's length basis.
c.	industry to which the entity being acquired belongs	Electronic Manufacturing services
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Subscription to the Equity Shares of the Wholly Owned Subsidiary. The subsidiary is in the same line of business as the listed Company.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	NA
f.	indicative time period for completion of the acquisition	Initially, the subsidiary was to be incorporated with a share capital of Rs. 1,00,00,000/- (Rupees One Crore Only). However, due to subsequent changes, the subsidiary was incorporated with a share capital of Rs. 10,00,000/- (Rupees Ten Lakh Only) and the Company subsequently, has subscribed to equity shares aggregating to Rs. 90,00,000 (Rupees Ninety Lakh Only). The acquisition was completed on October 6, 2016.
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	cost of acquisition or the price at which the shares are acquired	10,00,000 Equity Shares of Rs. 10/- each making the total investment in the subsidiary to Rs.1,00,00,000/- (Rupees One Crore Only)
i.	percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Wholly owned subsidiary is incorporated on 17th August, 2016 in Goa, India and hence turnover for last 3 years is not applicable.