

Rahul G. Shah
22, Shivalik Villa,
Opposite Saundarya Villa,
Ambali, Ahmedabad - 380 058.

Date: 13th March, 2025

To,

The Manager, Listing Compliance Department, National Stock Exchange of India Ltd, Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400051	HEC Infra Projects Limited Registered Office: Sigma 1 Corporate, Corporate House No.6, Sindhu Bhawan Road, Nr. Mann Party plot Cross road, Bodakdev, Ahmedabad – 380054.
---	--

Dear Sirs,

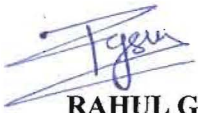
Sub: Disclosure under Regulation 29(1) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 regarding acquisition of Equity Shares of HEC Infra Projects Limited

I have been allotted 7,00,000 Equity Shares of Rs.10/- each of HEC Infra Projects Limited on 12th March, 2025 pursuant to Preferential Issue.

In compliance with the disclosure requirements under Regulation 29(1) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to allotment of 7,00,000 Equity Shares of **HEC Infra Projects Limited**.

I request you to kindly take the same on record.

Thanking You



RAHUL G. SHAH

Encl: Disclosure in the prescribed format

Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	HEC INFRA PROJECTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rahul G. Shah (Acquirer) Persons Acting in concert with the Acquirer- i. Gaurang P. Shah ii. Rupal G. Shah iii. Vikram P. Shah iv. Paras Engen India Private Limited (hereinafter the "PAC")		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
<u>Acquirer</u> Rahul G. Shah	11,590	0.11	0.11
<u>PAC</u> Gaurang P. Shah Rupal G. Shah Vikram P. Shah Paras Engen India Private Limited	57,24,910 12,17,000 500 4,67,500	56.47 12.00 0.00 4.61	56.47 12.00 0.00 4.61
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/ convertible securities (Equity Warrants)/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	74,21,500	73.20	73.20
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired			
<u>Acquirer</u> Rahul G. Shah	7,00,000	6.46	6.46
<u>PAC</u> Gaurang P. Shah Rupal G. Shah Vikram P. Shah Paras Engen India Private Limited	NIL NIL NIL NIL	NIL NIL NIL NIL	NIL NIL NIL NIL
b) VRs acquired otherwise than by shares	NIL	NIL	NIL

c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NIL	NIL
e) Total (a+b+c+d)	7,00,000	6.46	6.46
<u>After the acquisition, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights			
<u>Acquirer</u> Rahul G. Shah	7,11,590	6.57	6.57
<u>PAC</u> Gaurang P. Shah	57,24,910	52.82	52.82
Rupal G. Shah	12,17,000	11.23	11.23
Vikram P. Shah	500	0.00	0.00
Paras Engen India Private Limited	4,67,500	4.31	4.31
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities (Equity Warrants)/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NIL	NIL
e) Total (a+b+c+d)	81,21,500	74.93	74.93
Mode of acquisition (e.g. open market /off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer/encumbrance, etc).	Preferential Allotment		
Salient feature of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	The equity shares so issued shall rank pari passu with the existing equity shares of the company in all respects including dividend.		
Date of acquisition or date of receipt of intimation of allotment of shares/VR/Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares in the TC.	12 th March, 2025		

Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 10,13,81,600/- representing 1,01,38,160 Equity Shares of Rs.10/- each fully paid up
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.10,83,81,600/- representing 1,08,38,160 Equity Shares of Rs.10/- each fully paid up
Total diluted share/voting capital of the TC after the said acquisition.	Rs.10,83,81,600/- representing 1,08,38,160 Equity Shares of Rs.10/- each fully paid up

Place: Ahmedabad

Date: 13th March, 2025



Rahul G. Shah
(Acquirer for himself and on behalf of PAC)

NOTE:

(*) Total Share capital/voting capital to be taken as per the latest filing done by the Company to the stock exchange under Clause 35 of the Listing regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Part – B ***

Name of the Target Company: HEC INFRA PROJECTS LIMITED

Name(s) of the acquirer and person acting in concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter / Promoter Group	
Acquirer Rahul G. Shah	Yes	
PAC Gaurang P. Shah Rupal G. Shah Vikram P. Shah Paras Engen India Private Limited	Yes	

Place: Ahmedabad

Date: 13th March, 2025



Rahul G. Shah
(Acquirer for himself and on behalf of PAC)

NOTE:

(***) Part – B shall be disclosed to the Stock Exchanges but shall not be disseminated.