

September 21, 2026

Refex Industries Limited 2 nd Floor, 313, Refex Towers, Sterling Road Signal, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra –Kurla Complex Bandra (E), Mumbai – 400 051, Maharashtra Symbol: REFEX	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Maharashtra Scrip Code: 532884
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Subject: Disclosure pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we hereby inform you about release of pledge over equity shares held in Refex Industries Limited.

The details of release of pledge are attached herewith (*refer Annexure-I*).

You are requested to kindly take the same on record.

Yours Sincerely,

For and on behalf of **Refex Holding Private Limited**
(*Promoter of Refex Industries Limited*)

ANIL JAIN
Digitally signed by
ANIL JAIN
Date: 2026.09.21
18:58:40 +05'30'

Anil Jain
Managing Director
DIN: 00181960

Place: Chennai
Date: September 19, 2026

Encl.: As above.

Refex Holding Private Limited
(Formerly Sherisha Technologies Private Limited)
A refex group company

CIN: U70200TN2010PTC074345

Annexure-I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)			Refex Industries Limited										
Names of the stock exchanges where the shares of the target company are listed			a) The National Stock Exchange of India Limited										
			b) The BSE Limited										
Date of reporting			September 21, 2026										
Name of the promoter or PAC on whose shares encumbrance have been created			Refex Holding Private Limited										
Details of the creation/ invocation/ release of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2) + (3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Refex Holding Private Limited (RHPL)	7,76,23,085	56.57	3,37,76,529	24.61	Release	03-08-2026	NA	NA	2,60,417	0.19	Anadya Properties Private Limited	3,35,16,112	24.43
			3,35,16,112	24.43	Release	04-08-2026	NA	NA	5,20,833	0.38	Infosoft Global Private Limited	3,29,95,279	24.05
			3,29,95,279	24.05	Release	04-08-2026	NA	NA	5,85,000	0.43	Comfort Fincap Limited	3,24,10,279	23.62
			3,24,10,279	23.62	Release	05-08-2026	NA	NA	5,20,833	0.38	Indian Chain Private Limited	3,18,89,446	23.24
			3,18,89,446	23.24	Release	05-08-2026-07-08-2026	NA	NA	2,60,417	0.19	Shree Paharimata Private Limited	3,16,29,029	23.05
			3,16,29,029	23.05	Release	05-08-2026-07-08-2026	NA	NA	2,60,417	0.19	Superior Vanijya Private Limited	3,13,68,612	22.86
TOTAL	7,76,23,085	56.57	3,37,76,529 (as on 03-08-2026)	24.61 (as on 03-08-2026)	Release (Multiple as stated above)	03-08-2026-07-08-2026	NA	NA	24,07,917	1.75	Multiple lenders as stated above	3,13,68,612	22.86
For Refex Holding Private Limited (Promoter)													
ANIL JAIN Digitally signed by ANIL JAIN Date: 2026.09.21 18:59:07 +05'30' Anil Jain – Managing Director DIN: 00181960													
Place: Chennai													
Date: September 21, 2026													
Notes:													
*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not.													
**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.													
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.													

Refex Holding Private Limited

[Formerly Sherisha Technologies Private Limited, A refex group company]

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Registered Office: 2nd Floor, No.313, Refex Towers, Sterling Road,
Valluvar Kottam High Road, Chennai - 600034, Tamil Nadu.
E: cscompliance@refex.co.inCorporate Office: Refex Building, No.67, Bazullah Road, Parthasarathi Puram,
T. Nagar, Chennai, Tamil Nadu 600017.
P: 044-4340 5950 | E: cscompliance@refex.co.in

Details of Promoters, their shareholding in the Company and their encumbered shareholding as on August 07, 2026					
S. No.	Name of the Promoter/ Promoter Group along with PACs	Details of Shares Held		Encumbered/Pledged Shares	
		Number of Shares held	%age of paid-up share capital	Number of Pledged Shares	%age of paid-up share capital
1.	Refex Holding Private Limited	7,76,23,085	56.57	3,13,68,612	22.86
2.	Refex Family Trust (w.e.f. February 11, 2026)	0	0	0	0
3.	Mr. Tarachand Jain	0	0	0	0
4.	Ms. Ugamdevi Jain	0	0	0	0
5.	Mr. Anil Jain	0	0	0	0
6.	Ms. Dimple Jain	0	0	0	0
7.	Mr. Yash Jain	0	0	0	0
	TOTAL	7,76,23,085	56.57	3,13,68,612	22.86

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