

**Promoters and Promoter Group Joint disclosure /PAC under regulation 29 (2)**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                           |                                                                                                                                                                                                                                                                  |                                                                                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>The Manager<br>(Listing Department)<br>BSE Limited,<br>1 <sup>st</sup> Floor, New Trading Ring,<br>P.J. Tower, Dalal Street, Fort<br>Mumbai – 400 001.<br>(BSE Scrip Code: 541303) | To,<br>The Manager (Listing Department)<br>National Stock Exchange of India<br>Limited,<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.<br>C/1, G-Block, Bandra Kurla<br>Complex, Bandra (East),<br>Mumbai – 400 051, Maharashtra<br>(NSE Scrip Code: Akshar) | To,<br>Akshar Spintex Limited<br>Revenue Survey No.102/2 Paiki,<br>Plot No. - 2 Village: Haripar,<br>Ranuja Road. Tal: Kalavad.<br>Jamnagar– 361013, Gujarat, IN |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

**Dear Sir,**

In accordance with the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, details of shareholding in respect of “Promoters & Promoter Group together with the persons acting in concert” as on 8<sup>th</sup> February, 2024, 9<sup>th</sup> February, 2024 & 12<sup>th</sup> February, 2024 are jointly triggering under regulation 29 (2) enclosed Disclosure in the prescribed format.

Note: Please note that automatic separate disclosure of each transaction is already submitted to stock exchange on time. Further there is no control over the decision of two promoter group on one another. In absence of clear clarification in the matter that whether it needs to submit collective disclosures even though separate disclosure is already filed, we are herewith, for better compliance of law, submitting collective disclosures

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking You,  
**On behalf of all the Acquires/PAC/  
Promoter & Promoter Group**



**HARIKRUSHNA SHAMJIBHAI CHAUHAN**  
Promoter

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**PART – A DETAILS OF ACQUISITION/DISPOSAL**

|                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                  |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | AKSHAR SPINTEX LIMITED                                                                                                                                                                                                                                                           |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | 1.Harikrushnabhai Samjibhai Chauhan<br>2.Rekhaben Harikrushnabhai Chauhan<br>3.Narmadaben Samjibhai Chauhan<br>4.White cott Fabrics (Piyankaben Chauhan Partner)<br>5.Amit V.Gadhiya<br>6. Pooja Gadhiya<br>7. Nayan Gadhiya<br>8.Kantaben Gadhiya<br>9. Harikrushna Chauhan HUF |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                                                                                                                                                                                                                                                              |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE Limited & National Stock Exchange of India Limited                                                                                                                                                                                                                           |                                                            |                                                            |
| Details of the Disposal as follows                                                                                                                                                     | Number                                                                                                                                                                                                                                                                           | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/disposal under consideration, holding of :</b>                                                                                                               | Jointly                                                                                                                                                                                                                                                                          |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 59664896<br>(Details Separately mention in Annexure-I)                                                                                                                                                                                                                           | 23.87                                                      | N.A.                                                       |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | -                                                                                                                                                                                                                                                                                | -                                                          | N.A                                                        |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                                                                                                                                                                                                                                                                | -                                                          | N.A                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -                                                                                                                                                                                                                                                                                | -                                                          | N.A                                                        |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              |                                                                                                                                                                                                                                                                                  |                                                            | N.A.                                                       |
| <b>Details of Disposal/Sale</b>                                                                                                                                                        | Jointly                                                                                                                                                                                                                                                                          |                                                            |                                                            |
| a) Shares carrying voting rights sold                                                                                                                                                  | 6632943                                                                                                                                                                                                                                                                          | 2.66                                                       | -                                                          |
| b) VRs acquired otherwise than by shares                                                                                                                                               | -                                                                                                                                                                                                                                                                                | -                                                          | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                                                                                                                                                                                                                                                | -                                                          | -                                                          |
| d) Shares encumbered /                                                                                                                                                                 | -                                                                                                                                                                                                                                                                                | -                                                          | -                                                          |

|                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|----------------|------------------|------------|------------|------------|-------|--------------|---------|---|---------|---------|---------------------|--------|--------|---------|---------|------------------|--------|--------|---------|---------|------------------------|---|--------|---------|---------|------------------------|--|--|--|----------------|------------|--|--|--|-------------|
| invoked/released by the acquirer                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| <b>After the disposal/sale, holding of:</b>                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| a) Shares carrying voting rights                                                                                                                                                           | 53031953                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>21.21</b> |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -            | -          |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| c) VRs otherwise than by shares                                                                                                                                                            | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -            | -          |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | -            | -          |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | 53031953 (Separately Details as per Annexure -I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>21.21</b> |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Mode of sale/ disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                     | Open Market                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                    | N.A.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Date of sale/disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                      | <table><tr><td>Name of promoter</td><td>08.02.2024</td><td>09.02.2024</td><td>12.02.2024</td><td>Total</td></tr><tr><td>Amit Gadhiya</td><td>1000000</td><td>0</td><td>1000000</td><td>2000000</td></tr><tr><td>Harikrushna Chauhan</td><td>132943</td><td>250000</td><td>1000000</td><td>1382943</td></tr><tr><td>Rekhaben Chauhan</td><td>500000</td><td>500000</td><td>1000000</td><td>2000000</td></tr><tr><td>HarikrushnaChauhna HUF</td><td>0</td><td>250000</td><td>1000000</td><td>1250000</td></tr><tr><td>Total of all Promoters</td><td></td><td></td><td></td><td><b>6632943</b></td></tr><tr><td>Percentage</td><td></td><td></td><td></td><td><b>2.65</b></td></tr></table> |              |            |                | Name of promoter | 08.02.2024 | 09.02.2024 | 12.02.2024 | Total | Amit Gadhiya | 1000000 | 0 | 1000000 | 2000000 | Harikrushna Chauhan | 132943 | 250000 | 1000000 | 1382943 | Rekhaben Chauhan | 500000 | 500000 | 1000000 | 2000000 | HarikrushnaChauhna HUF | 0 | 250000 | 1000000 | 1250000 | Total of all Promoters |  |  |  | <b>6632943</b> | Percentage |  |  |  | <b>2.65</b> |
| Name of promoter                                                                                                                                                                           | 08.02.2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 09.02.2024   | 12.02.2024 | Total          |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Amit Gadhiya                                                                                                                                                                               | 1000000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0            | 1000000    | 2000000        |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Harikrushna Chauhan                                                                                                                                                                        | 132943                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 250000       | 1000000    | 1382943        |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Rekhaben Chauhan                                                                                                                                                                           | 500000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 500000       | 1000000    | 2000000        |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| HarikrushnaChauhna HUF                                                                                                                                                                     | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 250000       | 1000000    | 1250000        |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Total of all Promoters                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |            | <b>6632943</b> |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Percentage                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |            | <b>2.65</b>    |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
|                                                                                                                                                                                            | <b>Note: All disposal on equity basis</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Equity share capital / total voting capital of the TC before the said sale/ disposal                                                                                                       | 249990000 Equity shares of Rs. 1/- each                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Equity share capital/ total voting capital of the TC after the said sale/ disposal                                                                                                         | 249990000 Equity shares of Rs. 1/- each                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |
| Total diluted share/voting capital of the TC after the said Disposal                                                                                                                       | 249990000 Equity shares of Rs. 1/- each                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              |            |                |                  |            |            |            |       |              |         |   |         |         |                     |        |        |         |         |                  |        |        |         |         |                        |   |        |         |         |                        |  |  |  |                |            |  |  |  |             |

**Promoter and Promoter Group Jointly Disclosure Under Regulation 29(2) and PAC**

**Annexture -I**

| Sr No | Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*) | Before the Disposal |                                            | After the Disposal |                                         |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------------------------------|--------------------|-----------------------------------------|
|       |                                                                                                                                           | No. of<br>Shares    | % w.r.t<br>total share<br>capital of<br>TC | No. of<br>Shares   | % w.r.t<br>total share capital<br>of TC |
| 1     | RekhabenHarikrushnabhai Chauhan                                                                                                           | 30100000            | 12.04                                      | 28100000           | 11.24                                   |
| 2     | NarmadabenShamjibhai Chauhan                                                                                                              | 100                 | 0.00                                       | 100                | 0.00                                    |
| 3     | HarikrushnabhaiShamjibhai Chauhan                                                                                                         | 11798635            | 4.72                                       | 10415692           | 4.17                                    |
| 4     | HarikrushnabhaiShamjibhai Chauhan (HUF                                                                                                    | 3750000             | 1.50                                       | 2500000            | 1.00                                    |
| 5     | White Cott Fabric (Priyankaben Chauhan)                                                                                                   | 1580                | 0.00                                       | 1580               | 0.00                                    |
| 6     | Amit Vallabhabhi Gadhiya                                                                                                                  | 14000500            | 5.60                                       | 12000500           | 4.80                                    |
| 7     | Pooja Amit Gadhiya                                                                                                                        | 6081                | 0.00                                       | 6081               | 0.00                                    |
| 8     | Nayan V. Gadhiya                                                                                                                          | 8000                | 0.00                                       | 8000               | 0.00                                    |
| 9     | Kantaben V. Gadhiya                                                                                                                       | 0                   | 0.00                                       | 0                  | 0.00                                    |
|       | Total                                                                                                                                     | 59664896            | 23.87                                      | 53031953           | 21.21                                   |

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



**HARIKRUSHNA SHAMJIBHAI CHAUHAN**

(On behalf of all the acquirers /PAC/  
Promoter & Promoter Group

Place: Rajkot

Date: 09.02.2024

**NOTE:**

(\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(\*\*) Shareholding of each entity shall be shown separately as well as collectively.