



Nisshinbo Holdings Inc.

Head Office: 2-31-11 Nihonbashi Ningyo-cho, Chuo-ku, Tokyo 103-8650, JAPAN

April 24, 2025

To,
The Company Secretary,
Rane Holdings Limited,
CIN: L35999TN1936PLC002202
"Maithri", No.132, Cathedral Road,
Chennai – 600 086

Dear Sir / Madam,

Sub: Authorisation to submit report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST')

We, Nisshinbo Holdings Inc., Japan, ('NISH'), acquirer, forming part of Promoter & Promoter Group of Rane (Madras) Limited, hereby authorize **Rane Holdings Limited (CIN: L35999TN1936PLC002202)**, Promoter, to submit on behalf of the acquirers, report under Regulation 10(6) of SEBI SAST in connection with acquisition of 16,75,011 shares (6.06%) by NISH in Rane (Madras) Limited pursuant to allotment of shares as per the share exchange ratio prescribed under the Scheme of Amalgamation of Rane Engine Valve Limited and Rane Brake Lining Limited with and into Rane (Madras) Limited.

For Nisshinbo Holdings Inc.,

Authorised Signatory

Name: Yasuji Ishii

Designation: President

cc:

The Company Secretary

Rane (Madras) Limited,

CIN: L65993TN2004PLC052856

"Maithri", No.132, Cathedral Road,

Chennai – 600 086

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Rane (Madras) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> Nisshinbo Holdings Inc.		
Whether the acquirer belongs to the Promoter / Promoter group	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights <i>Nisshinbo Holdings Inc.</i>			
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights <i>Nisshinbo Holdings Inc.</i>			
b) Voting rights (VR) otherwise than by shares	16,75,011	6.06	6.06
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	-	-	-

After the acquisition/sale, holding of:			
a) Shares carrying voting rights <i>Nisshinbo Holdings Inc.</i>	16,75,011	6.06	6.06
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)			
e) Total (a+b+c+d)	16,75,011	6.06	6.06
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc).	Allotment as per share exchange ratio pursuant to the Scheme of Amalgamation.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Ordinary Equity shares of Rs.10/- each fully paid-up issued in share exchange ratio viz. 21 equity shares in Rane (Madras) Limited for every 20 equity shares held in Rane Brake Lining Limited.		
Date of acquisition of shares / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	April 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	1,62,65,267[#] equity shares of Rs. 10/- each fully paid-up		
Equity share capital / total voting capital of the TC after the said acquisition	2,76,37,137 equity shares of Rs. 10 each fully paid-up.		
Total diluted share/voting capital of the TC after the said acquisition	2,76,37,137 equity shares of Rs. 10 each fully paid-up.		

[#] Represents Equity Share Capital before the Scheme of Amalgamation.

For Nisshinbo Holdings Inc.

Authorized Signatory

Place: Tokyo, Japan
Date: April 24, 2025

