

18th June, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051.

The Company Secretary
Mahindra Lifespace Developers Limited,
5th Floor, Mahindra Towers, Worli, Mumbai,
Maharashtra, 400018

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on account of change in the shareholding/voting rights as a result of subscription to right issue of Mahindra Lifespace Developers Limited.

Kindly take the information on record.

Thanking you,

**Yours faithfully,
For Mahindra and Mahindra Limited**

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Date: 2025.06.18
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**Divya Mascarenhas
Interim Company Secretary**

Encl.: a/a

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahindra Lifespace Developers Limited ("MLDL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahindra & Mahindra Limited ("M&M")		
Whether the acquirer belongs to Promoter/ Promoter group	Yes. M&M is a promoter of MLDL.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights Mahindra & Mahindra Ltd	7,93,19,550	51.14%	51.14%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7,93,19,550	51.14%	51.14%
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/ sold Mahindra & Mahindra Ltd	3,24,86,158 [#]	1.29%	1.29%
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	3,24,86,158 [#]	1.29%	1.29%

After the acquisition/ Sale, holding of:			
a) Shares carrying voting rights Mahindra & Mahindra Ltd	111,805,708#	52.43%	52.43%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	111,805,708#	52.43%	52.43%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Right Issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th June, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / Sale	Rs. 1,55,10,25,470/- divided into 15,51,02,547 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / Sale	Rs. 2,13,25,57,030/- divided into 21,32,55,703 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,13,25,57,030/- divided into 21,32,55,703 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Rights Issue Committee of MLDL, at their meeting held on 18th June 2025, *inter- alia*, approved the allotment of 5,81,53,156 fully paid-up Equity Shares of face value of Rs. 10/- each on Rights Basis to the eligible shareholders and/ or renouncee(s). Pursuant to aforesaid allotment, M&M has been allotted 3,24,86,158 fully paid-up Equity Shares of face value of Rs. 10/- each.

For Mahindra and Mahindra Limited

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Place: Mumbai
Date: 18th June, 2025