

18 December, 2025

To,

BSE Limited

P.J. Towers, Dalal Street

Mumbai – 400001

India

Email: Corp.relations@bseindia.com

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex

Bandra East, Mumbai 400051,

India

Email: takeover@nse.co.in

CC:

Shree Digvijay Cement Company Limited

Administration Building, Digvijaygram Dist:

Jamnagar, Gujarat, India, PIN - 361 140

Email: investors.sdcl@digvijaycement.com/

suresh.meher@digvijaycement.com

Dear Sir / Madam

Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Scrip Code: 502180

Scrip Name: SHREDIGCEM

Unit: Shree Digvijay Cement Company Limited

With reference to the subject cited above, please find the enclosed disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of equity shares of Shree Digvijay Cement Company Limited by India Resurgence Fund – Scheme 1, India Resurgence Fund 2 – Scheme 2 and India Resurgence Fund 2 – Scheme 4.

This is for the information and records of the Exchange.

Yours sincerely,

For and on behalf of **India Resurgence Asset Management Business Private Limited**

(Investment Manager to the Acquirers)

Mitesh Kothari

Vice President

INDIA RESURGENCE ASSET MANAGEMENT BUSINESS PRIVATE LIMITED

(Formerly known as PEL Asset Resurgence Advisory Private Limited)

CIN: U74900MH2016PTC273377

3rd Floor, Piramal Tower, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.

T: 022 - 68608500 / 68608501

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Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Shree Digvijay Cement Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Resurgence Fund – Scheme 1 (Acquirer 1) India Resurgence Fund 2 – Scheme 2 (Acquirer 2) India Resurgence Fund 2 – Scheme 4 (Acquirer 3)		
Whether the acquirer belongs to Promoter/Promoter group	Pursuant to this sale, the Acquirers will be classified as promoters of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd, 2. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights			
Acquirer 1	NIL	NIL	NIL
Acquirer 2	NIL	NIL	NIL
Acquirer 3	NIL	NIL	NIL
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL

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c. Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e. Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a. Shares carrying voting rights acquired			
Acquirer 1	1,21,64,025	8.20%#\$ [8.22%@ basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]	8.20%#\$ [8.22%@ basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]
Acquirer 2	5,02,05,442	33.87%# [33.95% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]	33.87%# [33.95% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]
Acquirer 3	43,55,844	2.94%# [2.95% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]	2.94% # [2.95% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL

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c. Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e. Total (a+b+c+d)	6,67,25,311	45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]	45.01%# [45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]
After the acquisition, holding of acquirer along with PACs of:			
a. Shares carrying voting rights			
Acquirer 1	1,21,64,025	8.20%#\$ [8.22%@ basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]	8.20%#\$ [8.22%@ basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]
Acquirer 2	5,02,05,442	33.87%# [33.95% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]	33.87%# [33.95% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]

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Acquirer 3	43,55,844	2.94%# <i>[2.95% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]</i>	2.94% # <i>[2.95% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]</i>
b. VRs otherwise than by equity shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e. Total (a+b+c+d)	6,67,25,311	45.01%# <i>[45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]</i>	45.01%# <i>[45.12% basis the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025##]</i>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	open market acquisition		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18 December, 2025
Equity share capital / total voting capital of the TC before the said acquisition	1,47,86,92,780 ^{##} (comprising of 14,78,69,278 equity shares of face value of INR 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	1,47,86,92,780 ^{##} (comprising of 14,78,69,278 equity shares of face value of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	1,47,86,92,780 ^{##} (comprising of 14,78,69,278 equity shares of face value of INR 10 each)

[§] Shareholding percentage rounded off from 8.20532357% to 8.20%.

[@] Shareholding percentage rounded off from 8.22620166% to 8.22%.

[#]As per the shareholding of the Target Company set out under the share purchase agreement, dated 4 September 2025, entered into by Acquirer 1, Acquirer 2, Acquirer 3 and True North Fund VI LLP, i.e., 14,82,45,525 equity shares of the Target Company including: (i) 2,65,212 equity shares, allotment of which is kept in abeyance by the Target Company; and (ii) 3,035 equity Shares, which were issued by the Target Company but have not been subscribed, but excludes 1,120 equity shares which were forfeited by the Target Company.

^{##} As per the shareholding pattern of the Target Company disclosed for the quarter ended September 30, 2025

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