

**G V Prasad**

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Date 17<sup>th</sup> August, 2018

To  
The Secretary/Director  
BSE Limited  
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Disclosures regarding Release of Pledge of Equity Shares of Dr. Reddy's Laboratories Limited.

This is with reference to letter dated August, 8, 2018, informing you about pledge of 2,68,100 equity shares of Dr. Reddy's Laboratories Ltd with Julius Baer Capital (India) Private Limited.

In this regard, I would like to inform you that the said pledge ( 2,68,100 Equity Shares) has now been released. Please find enclosed herewith disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you

Yours faithfully



G.V. Prasad

Encl: A/a

**Disclosure by the Promoter(s) to the stock exchanges and to the Dr.Reddy's Laboratories Limited for release of encumbrance of shares  
in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011**

|                                                                                                  |                                  |
|--------------------------------------------------------------------------------------------------|----------------------------------|
| <b>Name of the Target Company(TC)</b>                                                            | Dr. Reddy's Laboratories Limited |
| <b>Name of the Stock Exchanges where the shares of the target company are listed</b>             | BSE/NSE/NYSE                     |
| <b>Date of Reporting</b>                                                                         | 17-Aug-18                        |
| <b>Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked</b> | G.V. PRASAD                      |
| <b>Details of the creation/invocation/release of encumbrance:</b>                                |                                  |

| Name of the Promoter(s)<br>or PACs with him(**) | Promoter holding in the<br>target company (1) |                             | Promoter holding already<br>encumbered (2) |                             | Details of events pertaining to encumbrance (3)    |                                                             |                                                                               |                            |                  |                             |                                                              | Post event holding of<br>encumbered shares<br>{creation[(2)+(3)]<br>/release [(2)-(3)] /<br>invocation [(2)-(3)]} |                  |
|-------------------------------------------------|-----------------------------------------------|-----------------------------|--------------------------------------------|-----------------------------|----------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------|------------------|-----------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------|
|                                                 | No. of Shares                                 | % of total<br>Share capital | No. of<br>shares                           | % of total<br>share capital | Type of event<br>(creation/release<br>/invocation) | Date of<br>creation/invocation<br>release of<br>encumbrance | Type of<br>encumbrance<br>(pledge/lien/non<br>disposal<br>undertaking/others) | Reasons for<br>Encumbrance | No. of<br>Shares | % of total<br>share capital | Name of the<br>entity in whose<br>favor shares<br>encumbered |                                                                                                                   | No. of<br>shares |
| SATISH REDDY<br>KALLAM                          | 9,39,332                                      | 0.57                        | 0                                          | 0.00                        | NA                                                 | N.A.                                                        | NA                                                                            | NA                         | 0                | 0.00                        | NA                                                           | NIL                                                                                                               | NIL              |
| DR. REDDY'S<br>HOLDINGS LIMITED                 | 4,12,43,500                                   | 24.85                       | NIL                                        | NIL                         | NA                                                 | NA                                                          | NA                                                                            | NA                         | NA               | NA                          | NA                                                           | NIL                                                                                                               | NIL              |
| G V PRASAD                                      | 11,58,840                                     | 0.70                        | 2,68,100                                   | 0.16                        | Release of pledge                                  | 17-08-2018                                                  | Release of pledge                                                             | Loan Repayment             | 2,68,100         | 0.16                        | Julius Baer<br>Capital (India )                              | 0                                                                                                                 | 0.00             |
| SAMRAJYAM REDDY<br>KALLAM                       | 11,15,360                                     | 0.67                        | NIL                                        | NIL                         | NA                                                 | NA                                                          | NA                                                                            | NA                         | NA               | NA                          | NA                                                           | NIL                                                                                                               | NIL              |
| G ANURADHA                                      | 1,496                                         | 0.00                        | NIL                                        | NIL                         | NA                                                 | NA                                                          | NA                                                                            | NA                         | NA               | NA                          | NA                                                           | NIL                                                                                                               | NIL              |

Signature :   
Name : G.V Prasad  
Date: 17-08-2018  
Place: Hyderabad