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| <b>1. BSE Limited</b><br>Corporate Relationship Dept.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001.<br><b>Scrip Code No.500228</b> | <b>2. National Stock Exchange of India Ltd.</b><br>Exchange Plaza<br>Plot No. C/1, G Block<br>Bandra – Kurla Complex<br>Bandra (E), Mumbai – 400 051<br><b>NSE Symbol: JSWSTEEL</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir(s),

Pursuant to Regulation 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011. Please find below the necessary information of my shareholding in format prescribed under the said Regulations relating to shares held in JSW Steel Limited as on March 31, 2018.

Please take on record and acknowledge the receipt.

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Shareholding**

|          |                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                               |                                                           |                                                     |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------|
| <b>1</b> | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                       | JSW Steel Limited                                             |                                                           |                                                     |
| <b>2</b> | Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                | 1) National Stock Exchange of India Limited<br>2) BSE Limited |                                                           |                                                     |
| <b>3</b> | Particulars of the shareholder(s) :<br><br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br><br>or<br>b. Name(s) of promoter(s), member of the promoter group and PCA with him. | NIL<br><br><br><br><br><br><br><br><br><b>Aiyush Bhuwalka</b> |                                                           |                                                     |
| <b>4</b> | Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                   | Number of shares                                              | % w.r.t. total share / voting capital wherever applicable | % of total diluted share / voting capital of TC (*) |
|          | As of March 31 <sup>st</sup> of the year, holding of:                                                                                                                                                                                                                                                                                                                                                                                 |                                                               |                                                           |                                                     |
|          | a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                             | 10000                                                         | 0.00                                                      | 0.00                                                |
|          | b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                           | N.A                                                           | N.A                                                       | N.A                                                 |
|          | c) Warrants,                                                                                                                                                                                                                                                                                                                                                                                                                          | N.A                                                           | N.A                                                       | N.A                                                 |
|          | d) Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                             | N.A                                                           | N.A                                                       | N.A                                                 |
|          | e) Any other instrument that would entitle the holder to receive share in the TC.                                                                                                                                                                                                                                                                                                                                                     | N.A                                                           | N.A                                                       | N.A                                                 |
|          | <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>10000</b>                                                  | <b>0.00</b>                                               | <b>0.00</b>                                         |

Signature



Place:

Date:

April, 2018

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

C.C.: The Company Secretary, JSW Steel Limited

JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

