

Date: June 23, 2026

To, The Executive Director, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India E-mail: takeover@nse.co.in	To, Department of Corporate Services, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 E-mail: corp.relations@bseindia.com
To, VISA Chrome Limited (formerly known as VISA Steel Limited) Registered Address: 11 Ekamra Kanan, Nayapalli, Bhubaneswar, Orissa, India, 751015 E-mail: cs@visachrome.com	

Dear Sir/Madam,

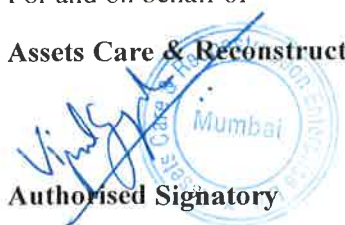
Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please see enclosed the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Assets Care & Reconstruction Enterprise Limited, acting as the trustee and for the benefit of various trusts as mentioned in the disclosure below, in relation to change (exceeding 2%) of the total shareholding in the equity shares of Visa Chrome Limited (formerly known as Visa Steel Limited) under regulation Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

For and on behalf of

Assets Care & Reconstruction Enterprise Limited


Authorised Signatory

Name: Vipul Gupta

Designation: Senior Manager

Encl: As above

ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kurla Complex,
Mumbai – 400051 Tel : 022 6864 3101

Registered Office : 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019 Tel : 011 66115600

E-mail : acre.arc@acreindia.in

Website : www.acreindia.in

CIN : U65993DL2002PLC115769

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VISA Chrome Limited (formerly known as VISA Steel Limited) ("Target Company")		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Assets Care & Reconstruction Enterprise Limited , acting in the capacity as sole trustees of ACRE-32-Trust, ACRE-42-Trust, ACRE-47-Trust, ACRE-51-Trust, ACRE-65-Trust, ACRE-90-Trust, ACRE-91-Trust, ACRE-131-Trust, ACRE-139-Trust, ACRE-143-Trust, ACRE-146-Trust, ACRE-147-Trust, ACRE-149-Trust, ACRE-163-Trust and ACRE-184-Trust (collectively referred to as " ACRE ") for the benefit of the security receipt holders.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	23,787,833	16.32%	14.35%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

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e) Total (a+b+c+d)	23,787,833	16.32%	14.35%
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	48,75,572	3.34%	2.94%
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	48,75,572	3.34%	2.94%
After the acquisition/ sale holding of:			
a) Shares carrying voting rights acquired	1,89,12,261	12.97%	11.41%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,89,12,261	12.97%	11.41%

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Mode of acquisition/sale (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Open Market Please refer to the Note below.
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 22, 2026 Please refer to the Note below.
Equity share capital/ total voting capital of the TC before the said acquisition/ sale*	INR 1,45,78,95,000 comprising 14,57,89,500 equity shares of face value of INR 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition/ sale*	INR 1,45,78,95,000 comprising 14,57,89,500 equity shares of face value of INR 10/- each.
Total diluted share/ voting capital of the TC after the said acquisition/ sale**	INR 1,65,78,95,000 comprising 16,57,89,500 equity shares of face value of INR 10/- each.

(*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Note:

The equity shares of the Target Company are sold in the open market from June 10, 2026 to June 22, 2026.

For and on behalf of
Assets Care & Reconstruction Enterprise Limited



Authorised Signatory
Name: Vipul Gupta
Designation: Senior Manager
Place: Mumbai
Date: 22.06.2026

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