

15, Dr. APJ Abdul Kalam Road

New Delhi 110 011
India

Analjit Singh

April 5, 2018

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400021

Listing Department
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai - 400051

The Secretary
Max India Limited
Railmajra, Tehsil
Balachaur, Distt.
Nawanshahr
Punjab - 144533

Sub: Disclosure under Regulation 30(2) of SEBI (SAST) Regulations, 2011

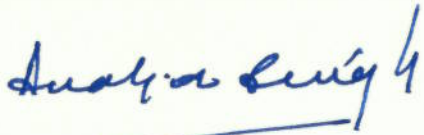
Dear Sirs,

Please find enclosed annual disclosure, in terms of Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully



Analjit Singh

Encl.: as above

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

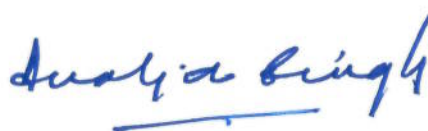
Part-A- Details of Shareholding

1.	Name of the Target Company (TC)	MAX INDIA LIMITED		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	a) BSE Ltd.; and b) National Stock Exchange of India Ltd.		
3.	Particulars of the shareholder(s) :			
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC; or	Not applicable		
b.	Name(s) of promoter(s), member of the promoter group and PAC with him.	List of Promoters enclosed as Annexure - A		
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
	As of March 31, 2018, holding of:			
a.	Shares	10,99,55,098	40.97	38.21
b.	Voting Rights (otherwise than by shares)	-	-	-
c.	Warrants	1,93,84,854	7.22	6.74
d.	Convertible Securities	-	-	-
e.	Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
	Total	12,93,39,952	48.19	44.95

Date : April 5, 2018

Place : New Delhi

Signature :



Name of the Promoter : ANALJIT SINGH

ANNEXURE - A

PROMOTERS' SHAREHOLDING AS ON MARCH 31, 2018

		Existing (ie. Prior to conversion of warrants into Equity Shares)		Diluted (i.e. post conversion of warrants into Equity Shares)	
S. No.	Name	Nos.	%	Nos.	%
Equity Shares of Face Value of Rs.2 each					
1	ANALJIT SINGH	58,76,789	2.19	58,76,789	2.04
2	NEELU ANALJIT SINGH	1,00,000	0.04	1,00,000	0.03
3	PIYA SINGH	1,10,333	0.04	1,10,333	0.04
4	TARA SINGH VACHANI	1,00,000	0.04	1,00,000	0.04
5	VEER SINGH	1,00,500	0.04	1,00,500	0.04
6	LIQUID INVESTMENT AND TRADING COMPANY PVT. LTD.	2,38,18,876	8.87	2,38,18,876	8.28
7	MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	6,61,58,030	24.65	6,61,58,030	22.99
8	MOHAIR INVESTMENT AND TRADING COMPANY PVT. LTD.	1,36,90,570	5.10	3,30,75,424	11.49
	Sub-total (A)	10,99,55,098	40.97	12,93,39,952	44.95
Convertible Warrants of face value of Rs.154.76/- each					
1	MOHAIR INVESTMENT AND TRADING COMPANY PVT. LTD.	1,93,84,854	7.22	-	-
	Sub-total (B)	1,93,84,854	7.22	-	-
	GRAND TOTAL (A+B)	12,93,39,952	48.19	12,93,39,952	44.95

Date : April 5, 2018

Place : New Delhi

Signature :

Name of the Promoter : ANALJIT SINGH