

## Infinity Direct Holdings Sidecar I

C/o Apex Fund & Corporate Services (Mauritius) Ltd, Lot 15 A3, 1<sup>st</sup> Floor, Cybercity, Ebene 72201, Mauritius

Tel: +230 404 3900

Fax: +230 454 6824

Date: September 14, 2023

**BSE Limited**  
**Phiroz Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400001**

**National Stock Exchange of India Ltd.,**  
**Exchange Plaza, C-1, Block G**  
**Bandra Kurla Complex**  
**Bandra East**  
**Mumbai 400051**

Dear Sir/ Madam,

**Re: Reporting of acquisition of Equity Shares of Camlin Fine Sciences Limited ("Target Company") under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

We wish to inform that Infinity Direct Holdings Sidecar I, Republic of Mauritius has acquired 5,537,074 equity shares of face value INR 1/- each of the Target Company on September 12, 2023, and Anfima NV, Belgium has acquired 11,082,161 of face value INR 1/- each of the Target Company on September 13, 2023 in each case from the eligible public shareholders.

With regard to this, we hereby submit disclosure to Stock Exchanges under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The aforementioned acquisition was made pursuant to an open offer, the details of which are set out in the following documents: (a) the public announcement dated April 17, 2023 issued by Centrum Capital Limited for and on behalf of Infinity Direct Holdings, Infinity Direct Holdings Sidecar I, Infinity Holdings, Anfima NV and Ashish Dandekar; (b) the detailed public statement dated April 21, 2023; (c) letter of offer dated August 2, 2023 along with Form of Acceptance; (d) the pre-offer opening advertisement cum corrigendum to the DPS dated August 16, 2023 which was published in the newspapers on August 17, 2023; and (e) the post-offer advertisement dated September 13, 2023 which was published in the newspapers on September 14, 2023.

Consequent to the completion of the above open offer, Infinity Direct Holdings, Infinity Direct Holdings Sidecar I, Infinity Holdings and Anfima NV have become Promoters of the Target Company/part of the Promoter Group of the Target Company.

With regard to this, we hereby submit disclosure to Stock Exchanges under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the acquisition referred above. The disclosure is being jointly made by Infinity Direct Holdings Sidecar I and Anfima NV.

Thanking you,  
Yours faithfully,  
For Infinity Direct  
Holdings Sidecar I



Authorized signatory

Anfima NV  
  
Authorized signatory

**CC: Camlin Fine Sciences Limited**

Floor 2 to 5, Building "in G. S. Point", Plot No. VIII,  
Private Layout Scheme, Opp. University Campus,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai, Maharashtra, 400098

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## ANNEXURE - 1

### **Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

#### **Part-A- Details of the Acquisition**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                       |                                                            |                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Camlin Fine Sciences Ltd.                                                                                                                                                                                                                                                                             |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b><u>Acquirers:</u></b> Infinity Direct Holdings Sidecar I and Anfima NV<br><br><b><u>PACs:</u></b> Infinity Direct Holdings, Infinity Holdings, Ashish Dandekar.                                                                                                                                    |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Yes<br><br>Infinity Direct Holdings Sidecar I, Infinity Direct Holdings, Infinity Holdings, and Anfima NV have become Promoters of the TC and part of the Promoters & Promoter Group of the TC pursuant to the completion of the open offer pursuant to the Public Announcement dated April 17, 2023. |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | National Stock Exchange of India Limited and BSE Limited                                                                                                                                                                                                                                              |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Number                                                                                                                                                                                                                                                                                                | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b><br><br>a) Shares carrying voting rights:<br><b><u>Acquirers:</u></b><br>i. Infinity Direct Holdings Sidecar I<br>ii. Anfima NV<br><b><u>PACs:</u></b><br>iii. Infinity Direct Holdings<br>iv. Infinity Holdings<br>v. Ashish Dandekar<br>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by equity shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |                                                                                                                                                                                                                                                                                                       |                                                            | 0.0%                                                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0                                                                                                                                                                                                                                                                                                     | 0.0%                                                       | 0.0%                                                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0                                                                                                                                                                                                                                                                                                     | 0.0%                                                       |                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                       |                                                            | 14.9%                                                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 25,500,000                                                                                                                                                                                                                                                                                            | 15.2%                                                      | 6.2%                                                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 10,663,586                                                                                                                                                                                                                                                                                            | 6.4%                                                       | 8.7%                                                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 14,837,250                                                                                                                                                                                                                                                                                            | 8.9%                                                       |                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (b) N/A                                                                                                                                                                                                                                                                                               |                                                            |                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (c) N/A                                                                                                                                                                                                                                                                                               |                                                            |                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (d) N/A                                                                                                                                                                                                                                                                                               |                                                            |                                                            |

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|                                                                                                                                                                                            |                                                                                                           |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-------|-------|
| e) Total (a+b+c+d)                                                                                                                                                                         | 51,000,836                                                                                                | 30.5% | 29.8% |
| <b>Details of acquisition</b>                                                                                                                                                              |                                                                                                           |       |       |
| a) Shares carrying voting rights acquired                                                                                                                                                  |                                                                                                           |       |       |
| i. Infinity Direct Holdings Sidecar I                                                                                                                                                      | 5,537,074                                                                                                 | 3.3%  | 3.2%  |
| ii. Anfima NV                                                                                                                                                                              | 11,082,161                                                                                                | 6.6%  | 6.5%  |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            | (b) N/A                                                                                                   |       |       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired          | (c) N/A                                                                                                   |       |       |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                    | (d) N/A                                                                                                   |       |       |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 16,619,235                                                                                                | 9.9%  | 9.7%  |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                      |                                                                                                           |       |       |
| a) Shares carrying voting rights                                                                                                                                                           |                                                                                                           |       |       |
| <b>Acquirers</b>                                                                                                                                                                           |                                                                                                           |       |       |
| i. Infinity Direct Holdings Sidecar I                                                                                                                                                      | 5,537,074                                                                                                 | 3.3%  | 3.2%  |
| ii. Anfima NV                                                                                                                                                                              | 11,082,161                                                                                                | 6.6%  | 6.5%  |
| <b>PACs</b>                                                                                                                                                                                |                                                                                                           |       |       |
| iii. Infinity Direct Holdings                                                                                                                                                              | 25,500,000                                                                                                | 15.2% | 14.9% |
| iv. Infinity Holdings                                                                                                                                                                      | 10,663,586                                                                                                | 6.4%  | 6.2%  |
| v. Ashish Dandekar                                                                                                                                                                         | 14,837,250                                                                                                | 8.9%  | 8.7%  |
| b) VRs otherwise than by equity shares                                                                                                                                                     | (b) N/A                                                                                                   |       |       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | (c) N/A                                                                                                   |       |       |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                    | (d) N/A                                                                                                   |       |       |
| e) Total (a+b+c+d)                                                                                                                                                                         | 67,620,071                                                                                                | 40.4% | 38.8% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                        | Off-market acquisition of shares via open offer pursuant to the Public Announcement dated April 17, 2023. |       |       |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                    | Equity Shares                                                                                             |       |       |

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|                                                                                                                                                                                                 |                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | Date of Acquisition of Equity Shares:<br>Infinity Direct Holdings Sidecar I: September 12 <sup>th</sup> 2023<br><br>Anfima NV: September 13 <sup>th</sup> 2023 |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | 167,454,807 equity shares of face value of Re. 1/- each aggregating to Rs. 167,454,807                                                                         |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                 | 167,454,807 equity shares of face value of Re. 1/- each aggregating to Rs. 167,454,807                                                                         |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | 171,402,578 equity shares of face value of Re. 1/- each aggregating to Rs. 171,402,578                                                                         |

### Part-B\*\*\*

**Name of the Target Company: Camlin Fine Sciences Ltd**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group                                                                                                                                                                                                                                             | PAN of the acquirer and/ or PACs |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| Infinity Direct Holdings Sidecar I (Acquirer)                                 | Yes<br><br>Infinity Direct Holdings Sidecar I, Infinity Direct Holdings, Infinity Holdings and Anfima NV have become Promoters of the TC and part of the Promoters & Promoter Group of the TC pursuant to the completion of the open offer pursuant to the Public Announcement dated April 17, 2023. |                                  |
| Anfima NV (Acquirer)                                                          | Yes                                                                                                                                                                                                                                                                                                  |                                  |
| Infinity Direct Holdings (PAC)                                                | Yes                                                                                                                                                                                                                                                                                                  |                                  |
| Infinity Holdings (PAC)                                                       | Yes                                                                                                                                                                                                                                                                                                  |                                  |
| Ashish Dandekar (PAC)                                                         | Yes                                                                                                                                                                                                                                                                                                  |                                  |

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Signature of the acquirer / Authorised Signatory

Infinity Direct Holdings Sidecar I



Authorized signatory

Place: Mauritius

Date: September 14<sup>th</sup> 2023

Anfima NV

*Jens Van Nieuwenborgh, directeur  
Financieel, directeur*



Authorized signatory

Place: Belgium

Date: September 14<sup>th</sup> 2023

### Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding 3,947,771 ESOPs.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.