

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Metkore Alloys & Industries Limited			
2	Name of the acquirer(s)	Mr. Prashant Boorugu			
3	Name of the stock exchange where shares of the TC are listed	The Bombay stock exchange Limited and the National Stock exchange Limited			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter Se Transfer			
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1) (a)(ii)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes Made on 19.04.2018			
	whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes			
	date of filing with the stock exchange.	19.04.2018			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
a.	Name of the transferor / seller	M/s Cronimet Mercon Invest Limited		Yes	
b.	Date of acquisition	26.04.2018		Yes	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	16260304		Yes	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	16260304(23.09%)		Yes	
e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 1/- per share		Yes	
8	Shareholding details				
		Pre-Transaction		Post-Transaction	
		No. of shares held	% to w.r.t. total share capital of TC	No. of shares held	% to w.r.t. total share capital of TC

a	Each Acquirer / Transferee(*)	21038179	29.87	37298483	52.96
b	Each Seller / Transferor	16260304	23.09	0	0

Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



PRASHANT BOORUGU

Date: 26.04.2018

Place: Bangalore

** As a part of Loan and as a security the seller M/s. Cronimet Mecron transferred the shares to proposed acquirer.

*** The Promoter holding pre and Post remain the same