DB Corp Ltd

May 16, 2018

The Manager
(Listing – CRD)
BSE Limited
P J Tower, Dalal Street, Fort
Mumbai - 400 001.

The Manager
(Listing Department)
The National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051.

Dear Sirs,

Sub.: Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on May 16, 2018.

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ["Listing Regulations"].

BSE – Scrip Code: 533151 – SYMBOL: DBCORP
NSE – SYMBOL: DBCORP – Series: EQ

We would like to inform you that at the meeting of the Board of Directors of the Company held on Wednesday, May 16, 2018, the following businesses were transacted by the Board:

1) Approved the re-appointment of Mr. Pawan Agarwal as the Deputy Managing Director of the Company for a term of 5 (five) years w.e.f. 31st July, 2018 up to 30th July, 2023 at a remuneration of Rs. 1 crore per annum (earlier Rs. 60 lacs p.a.), subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

2) Approved the re-appointment of Mr. Ashwani Kumar Singhal for a second term of 5 (five) years and re-appointment of Mr. Piyush Pandey and Mr. Harish Bijoor for a second term of 2 (two) years each; as Independent Directors of the Company w.e.f. 1st January, 2019; subject to passing of a Special Resolution by the shareholders at the ensuing Annual General Meeting of the Company.

The said Board Meeting commenced at 11.00 a.m. and concluded at 11.55 a.m.

Thanking you.

Yours truly,
For **D. B. Corp Limited**

D.B. CORP LTD.

Anita Gokhale
Company Secretary & Compliance Officer

Regd. Office: D. B. Corp Ltd., Plot No. 280, Sarkhej-Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)
Business Office: D. B. Corp Ltd., 501, 5th Floor, Naman Corporate Link, Opp. Dena Bank, C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Tel: +91 22 3988 8840 • Fax: +91 22 3980 4793 • CIN Number: L22210GJ1995PLC047208