

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Siti Cable Network Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Digital Satellite Holdings Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5. Details of the acquisition / disposal/ as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	1,95,69,898	4.33%	3.19%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	1,95,69,898	4.33%	3.19%
<u>Details of acquisition/sale</u>			
f) Shares carrying voting rights acquired	5,18,00,000	11.45%	8.43%
g) VRs sold otherwise than by equity shares	N.A.	N.A.	N.A.
h) Warrants/convertible securities/any other			N.A.



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	
i) Shares encumbered / invoked/released by the acquirer			
Total (a+b+c)	5,18,00,000	11.45%	8.43%
<u>After the acquisition/sale, holding of:</u>			
j) Shares carrying voting rights	7,13,69,898	15.78%	11.62%
k) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
l) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
m) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	7,13,69,898	15.78%	11.62%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se Transfer of shares amongst persons belonging to Promoter Group.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 17, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares: 45,22,12,915* Amount: Rs. 45,22,12,915/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares: 45,22,12,915* Amount: Rs. 45,22,12,915/-		
10. *Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.614,212,915/- constituting 614,212,915 Equity shares of Re. 1/- each (Refer Note 1)		

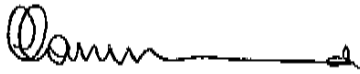


Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: Siti Cable Network Limited has issued 16,20,00,000 warrants convertible into equivalent number of equity shares of Re.1/- each of the Company to the entities forming part of Promoters/ Promoters group of the Company.

For Digital Satellite Holdings Private Limited



Authorised Signatory



Place: Mumbai

Date : December 19, 2013