

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                    |                                       |                    |                                       |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------|---------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                  | Siti Cable Network Limited                                                                                                                                                                         |                                       |                    |                                       |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                          | Digital Satellite Holdings Private Limited                                                                                                                                                         |                                       |                    |                                       |
| 3. | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                     | National Stock Exchange of India Limited (NSE)<br>BSE Limited (BSE)                                                                                                                                |                                       |                    |                                       |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                 | 5,18,00,000 Equity Shares constituting 11.45% of the paid-up capital of Siti Cable Network Limited acquired from Bioscope Cinemas Private Limited by way of off market Inter se transfer of shares |                                       |                    |                                       |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.                                                                                                                                                                                 | Regulation 10(1)(a)(iii)                                                                                                                                                                           |                                       |                    |                                       |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so.<br>– Whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>– Date of filing with the stock exchange. | Yes<br><br>December 3, 2013                                                                                                                                                                        |                                       |                    |                                       |
| 7. | Details of acquisition                                                                                                                                                                                                                                           | Disclosures made/required to be made under regulation 10(5)                                                                                                                                        | Actual                                |                    |                                       |
|    | a. Name of the transferor / seller                                                                                                                                                                                                                               | Bioscope Cinemas Private Limited                                                                                                                                                                   | Bioscope Cinemas Private Limited      |                    |                                       |
|    | b. Date of acquisition                                                                                                                                                                                                                                           | December 10, 2013 or within 90 days thereafter                                                                                                                                                     | December 17, 2013                     |                    |                                       |
|    | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                                                                                                                       | 10,02,40,427 shares                                                                                                                                                                                | 5,18,00,000 shares                    |                    |                                       |
|    | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC                                                                                                                                                                | 16.32%                                                                                                                                                                                             | 8.43%                                 |                    |                                       |
|    | e. Price at which shares are proposed to be acquired / actually acquired                                                                                                                                                                                         | Not above the prevailing Market Price                                                                                                                                                              | Nil Consideration                     |                    |                                       |
| 8. | Shareholding details                                                                                                                                                                                                                                             | Pre-Transaction                                                                                                                                                                                    |                                       | Post-Transaction   |                                       |
|    |                                                                                                                                                                                                                                                                  | No. of shares held                                                                                                                                                                                 | % w.r.t. to total share capital of TC | No. of shares held | % w.r.t. to total share capital of TC |
|    | – Each Acquirer / Transferee                                                                                                                                                                                                                                     | 1,95,69,898                                                                                                                                                                                        | 4.33%                                 | 7,13,69,898        | 15.78%                                |
|    | – Each Seller / Transferor                                                                                                                                                                                                                                       | 10,24,70,529                                                                                                                                                                                       | 22.66%                                | 5,06,70,529        | 11.21%                                |

**For Digital Satellite Holdings Private Limited**



**Director/ Authorised Signatory**

Place: Mumbai

Date: December 19, 2013

