



Dhunseri Petrochem & Tea Limited

Registered Office | Dhunseri House, 4A Woodburn Park, Kolkata 700020

PRESS RELEASE

Hon'ble Chief Minister of West Bengal, Mamata Banerjee inaugurated the Second PET plant of the Company having a capacity of 2,10,000 TPA on 9.10.2012 at Haldia, West Bengal. The said plant together with the First PET plant of the Company with a capacity of 2,00,000 TPA will take the total PET production capacity of the Company to 4,10,000 TPA. With this expansion the Company's PET production capacity will be the largest in India.

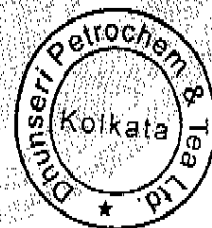
Sri Partha Chatterjee, Hon'ble Minister for Commerce & Industry and Information Technology was the Chief Guest in the inauguration ceremony. Guests of Honour, Sri Mukul Roy, Hon'ble Member of Parliament, Sri Subendu Adhikari, Hon'ble Member of Parliament, Sri Srinjoy Bose, Hon'ble Member of Parliament and Smt. Seuli Saha, Hon'ble Member of Legislative Assembly were also present at the inauguration ceremony.

The Second PET plant has been executed in technical collaboration with Oerlikon Barmag of Germany as EPC Contractor and Process Licensor. The Project has been successfully commissioned this month. One half of the Company's total PET Resin output will go into domestic market in the country and the balance will be exported to earn about Rs. 2000 Crores of foreign exchange.

Today, the Hon'ble Chief Minister also laid two more Foundation Stones for the projects initiated by Dhunseri.

First, for the Girl's Hostel in Behala, South 24 Parganas which would accomodate 400 girl students who come to Kolkata for professional/higher studies from far away places. Such hostel facilities are not available in Kolkata at present. This project will form a part of our Group's Corporate Social Responsibility.

Second, the Foundation Stone of the Second Phase of the Company's I.T. Park at Bantala. Phase - I of the I.T. Park will be completed by middle of next year and the Company expects to start the construction work for the Second Phase soon. Both the First Phase and the Second Phase will have a total area of 3,80,000 Sft. each with a seating capacity of 7000 persons. The said IT Park has been set up to cater to the growing IT/ITES infrastructure requirements in West Bengal.



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The Company, through its subsidiary Egyptian Indian Polyester Company S.A.E. (EIPET), is setting up a 4,20,000 TPA PET resin manufacturing facility at Ain El Sokhna, a deep-sea port on the Red Sea, in Egypt, with 70% equity participation. The remaining equity in EIPET is held by Egyptian Petrochemicals Holding Company and Engineering for the Petroleum and Process Industry, both companies being owned by the Egyptian Government. This plant would cater to under-penetrated North African and European markets. The project is under construction and is expected to commence operations in the year 2013-14.

The Company also has interest in cultivation, production and sale of tea and is having ten tea estates in the state of Assam. Further to have a global reach, the Company through its wholly owned subsidiary, Dhunseri Petrochem & Tea Pte Limited (based in Singapore) has recently acquired 100% share capital of Makandi Tea & Coffee Estates Limited and Kawalazi Estate Company Limited (both companies based in Malawi, Africa). The aforesaid two subsidiaries based in Malawi, Africa produce 94.50 lac kgs of Tea and 4 lac kgs of Macadamia nuts. With this Dhunseri's Tea production capacity will reach to 20 mn kgs per annum.

For Dhunseri Petrochem & Tea Ltd.

C.K.Dhanuka
Executive Chairman

October 9, 2012

**Dhunseri**

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The National Stock Exchange of India Ltd.

Exchange Plaza

Plot No: C/1, G Block

Bandra - Kurla Complex

Bandra (E)

Mumbai - 400 051

Symbol :- DPTL

Sub : Press Release

Dear Sir,

Enclosed please find herewith the Press Release in connection with the inauguration of Second PET plant of the Company situated at Haldia on even date.

Thanking you.

Yours faithfully,

For Dhunseri Petrochem & Tea Limited

K. V. Balan
Company Secretary
& Compliance Officer



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