

DHARMENDRA GULABCHAND SIRAJ

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DGS/SEC/SKC/KEL/3/2016

March 8, 2016

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot NoC/1, G Block

Bandra-Kurla Complex

Bandra East

Mumbai – 400 051

Name of the Target Company : **Karma Energy Limited**

NSE Symbol : **KARMAENG**

Sub : **Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

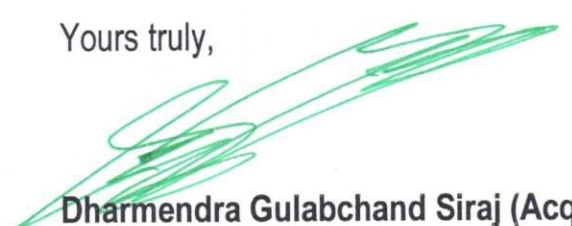
Sir,

Attached please find disclosure in accordance with Regulation 10(6) of SEBI (SAST) Regulations, 2011.

Kindly find the same in order and acknowledge receipt.

Thanking you,

Yours truly,



Dharmendra Gulabchand Siraj (Acquirer)

Encl. a/a

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Karma Energy Limited
2.	Name of the acquirer(s)	Dharmendra Gulabchand Siraj
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd National Stock Exchange of India Ltd
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring amongst promoter group
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i) & (ii) of SAST Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes it was made within the stipulated timeline 29/02/2016

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made
a.	Name of the transferor / seller	1. Shweta Siraj Mehta	Yes
b.	Date of acquisition	08 th March, 2016	08 th March, 2016
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Promoter Group entities 1. Shweta Siraj Mehta - 300000 Total 300000 =====	Yes
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	300000 Equity Shares (2.59 %)	Yes
e.	Price at which shares are ~~proposed to be acquired~~ / actually acquired	Rs.19/- per share aggregating to Rs.57,00,000/-	Yes

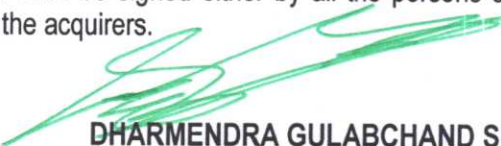
8.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers) (*)				
	Dharmendra Gulabchand Siraj	37408	0.32	337408	2.92
	(ACQUIRER)				
	PACs				
	Chetan Mehra	1464011	12.65	1464011	12.65
	Anju Siraj	528734	4.57	528734	4.57
	Isha Siraj Kedia	416629	3.60	416629	3.60
	Radhika Mehra	80015	0.69	80015	0.69
	Arun Mehra	133	0.00	133	0.00
	Nirmal D Mehra	3360	0.03	3360	0.03
	Ram Krishna Iron Works Private Ltd	1000	0.02	1000	0.02
	Purvaja Projects Ltd	1000	0.01	1000	0.01
	Greenweiz Projects Ltd	1000	3.89	1000	3.89
	Tapi Energy Projects Ltd	1000	0.01	1000	0.01
	Weizmann Ltd	500	0.01	500	0.01
	Inspeed Power Private Ltd	1652835	14.29	1652835	14.29
	Avinaya Resources Ltd	1000	0.01	1000	0.01
	Kotta Enterprises Ltd	2294026	19.83	2294026	19.83
	Weizmann Forex Ltd	1000	0.01	1000	0.01
	Prabhanjan Multitrade Private Ltd	1474104	12.74	1474104	12.74
	Hansneel Impex Private Ltd	1001	0.01	1001	0.01
	Sitex India Private Ltd	256617	2.22	256617	2.22
	Windia Infrastructure Finance Ltd	1000	0.01	1000	0.01
	Total (A)	8216373	71.01	8178965	73.61
	b. Seller(s)				
	Shweta Siraj Mehta	416629	3.60	116629	1.01
	Total (B)	416629	3.60	116629	1.01
	Grand Total (A) + (B)	8633002	74.62	8633002	74.62

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Mumbai

Date : 08th March, 2016


DHARMENDRA GULABCHAND SIRAJ (Acquirer)
