PGP GROUP

Dharani Sugars and Chemicals Limited

Regd. Office : "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam,
Chennai - 600 034. Tel. : 28311313, 28254176, Fax : 28232074, 28232076
Email : commercial@pgpgroup.in, finance@pgpgroup.in, secretarial@pgpgroup.in
Website : www.dharanisugars.in
CIN No.: L15421TN1987PLC014454 TIN No.: 33061502443 CST No.: 818529/19.11.87

DSCL/Disclosure/Pledge/2019

October 16, 2019

The Asst. General Manager
BSE Limited, Dept. of Corporate Services,
First Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai 400 001. **– Script Code : 507442**

The Vice President
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1 Bandra Kurla Complex
Bandra (East), Mumbai – 400 051 **- Symbol : DHARSUGAR**

Dear Sir

Sub: Disclosure under Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations) has been prescribed by SEBI vide circular No. CIR/ CFD/POLICYCELL/3/2015 dated August 05, 2015
Ref: Disclosure of reasons for encumbrance by promoter of listed companies.

With reference to the above, attaching herewith Annexure II Format for disclosure of reasons for encumbrance by promoters first disclosures as on 30th September 2019.

This is for your information and record.

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited

DHARANI SUGARS AND CHEMICALS LIMITED ★
No. 57, Sterling Road, Nungambakkam, Chennai-34.

E P Sakthivel
Company Secretary

Encl.: as above

Dharani Nagar, Vasudevanallur,
Tirunelveli District - 627 760
Ph : (04636) 241370/371/372
Fax : (04636) 241578
Email : dharani1@dharanisugars-pgp.com

Karaipoondi Village, Polur,
Tiruvannamalai District - 606 803.
Ph : (04181) 223161, 223162, 223170
Fax : (04181) 223330
Email : dharani2@dharanisugars-pgp.com

Kalayanallur Village, Thiyagadurugam,
Pallangacherry Post, Kallakurichi Via,
Villupuram District - 606 206
Mobile : 94422 56138
Email : dharani3@dharanisugars-pgp.com

Annexure –II

Format for disclosure of reasons for encumbrance
(In addition to Annexure – I prescribed by way of circular dated August 05,2015)

Name of the listed Company	Dharani Sugars and Chemicals Limited
Name of the recognised stock exchanges where the shares of the Company are listed	BSE Limited NSE Limited
Name of the promoter(s) PACs whose shares have been encumbered	Dr.Palani.G.Periasamy & PACs
Total promoter shareholding in the listed Company	20435659 shares - 61.55%
Encumbered share as a % of promoter shareholding	11032168 shares – 53.98%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance.

		Encumbrance 1 (Date of creation of encumbrance 22.12.2003/18.01/2014 &19.03.2015	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative, lien, non-disposal undertaking etc., or any other covenant, transaction, condition or arrangement in the nature of encumbrance.		Pledge	
No. and % of shares		No.of shares: 11032168 33.22% on total share holding	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbrance (X)	ICICI Bank Ltd Bank of India Indian Bank State bank of India The Federal Bank Ltd Central bank of India The South Indian Bank Ltd IDBI Bank Ltd Bank of India Union Bank of India Indian Overseas Bank IREDA	
	Whether the entity X is a scheduled commercial bank, public financial institution. NBFC or housing finance Company? If No, provide the nature of the business of the entity.	Yes	
	Names of all other entities in the agreement	Nil	
	Whether the encumbrance is relating to any debt instruments viz., debenture, commercial paper, certificate of deposit etc.? If yes provide details about the instrument, including credit rating.	No.	

DHARANI SUGARS AND CHEMICALS LIMITED
No. 57, Sterling Road, Nungambakkam, Chennai-34.

Security Cover/ Asset Cover	Value of shares on the date of event/ agreement (A)	MRA dated 30/01/2015 Value Rs.19,25,11,331/-	
	Amount involved (against which shares have been encumbered) (B)	Rs.796,94,00,000/-	
	Ratio of A / B	2.41	
End Use of Money	Borrowed amount to be utilized for what purpose:- (a) Personal use by promoters and PACs (b) For the benefit of listed Company Provide details including amount, purpose of raising money by listed company, Schedule etc., (a) Any other reason (Please specify)	No Yes Amount borrowed for working capital and project loan setting up of sugar plant at Thiyadurgam,Kalayanallur Village,Villupuram Dist.Tamil Nadu Repayment period starts from FY 2015-16 and ends on FY 2028-29	

DHARANI SUGARS AND CHEMICALS LIMITED
No. 57, Sterling Road, Nungambakkam, Chennai-34.

E P Sakthivel
Company Secretary
Dharani Sugars and Chemicals Limited

Place: Chennai
Date: 16th October 2019