OIL AND NATURAL GAS CORPORATION LIMITED
COMPANY SECRETARIAT

ONGC/CS/SE/2018 09.10.2018

National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Symbol-**ONGC**; Series - **EQ**	**BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 BSE Security Code No.- **500312**

Sub: *Clarification with respect to media report "Government signs OALP-1 contracts with Vedanta, ONGC".*

Sir/ Madam,

This has reference to your e-mail dated 03.10.18 on the captioned subject. In this connection we would like to submit the following clarification for your records:

a. *Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order*

Signing of contracts for blocks awarded under OALP-I took place on 01.10.2018. The sequence of events is as under:

1. Government opened National Data Repository on 28.06.2017
2. Submission of Expression of Interest started on 01.07.2017
3. Submission of Expression of Interest closed on 15.11.2017
4. Bid submission opened on 19.01.2018
5. Bid submission closed on 02.05.2018
6. Bids opened on 02.05.2018
7. Award of Contract communicated by Government of India on 12.09.2018
8. Contracts signed on 01.08.2018

b. *The material impact of this article on the Company.*

No material impact is perceived.

c. *Whether the Company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reason for not disclosing the same to the Exchange earlier as required under Regulation 30 of the listing Regulations.*

No.

Thanking You,
Yours faithfully,
For Oil and Natural Gas Corporation Ltd.

09/10/18

M E V Selvamm
Compliance Officer &
Company Secretary