

Ref. GIL/SE/2018-19/55

September 5, 2018

The Chief Manager
Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, BKC
Bandra (East), Mumbai 400 051
Trading Symbol: GTLINFRA

Dear Sir,

Re: Clarification on news item appearing in "Business Standard" dated September 4, 2018

We refer to your email dated September 4, 2018 seeking our clarification / confirmation in respect of the news appearing in Business Standard dated September 4, 2018 captioned "*GTL Infrastructure approaches Madras HC against lenders*".

In this regard, we would like to state as follows:

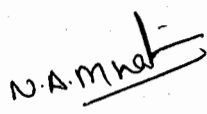
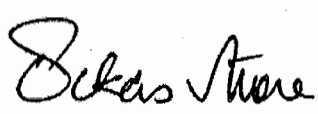
1. It may be noted that the Company has already made appropriate disclosures in its financial results for the quarter ended June 30, 2018 and the Annual Report for the financial year ended March 31, 2018 regarding the claim from one of its lenders.
2. The Company has been upto date with all payments of interest and principal as per the SDR terms. The Company believes that the issues sought to be contended by the bank in question are incorrect and unlawful, a stand which is contradictory to the one adopted by all other lenders of the Company. Based on legal advice, the Company has initiated appropriate action before the judicial authorities against the concerned bank.
3. The Company will continue to take such steps as it will be advised as may be necessary to protect the interest of the Company, its lenders and other stakeholders.
4. Since the matter is currently subjudice, the Company is not in a position to comment any further.

As you would have noted from our previous disclosures, the Company is committed to follow best of corporate governance practises in so far as it relates transparency and disseminating information. The Company will continue to provide updates as and when any material developments takes place.

We request you to note the same.

Thanking you,
Yours truly,

For GTL Infrastructure Limited


Nitesh A. Mhatre
Company Secretary
Vikas Arora
Group Head - Corporate Communications