

October 05, 2018

To
Ms Sailee Pawaskar
Deputy Manager – Listing Compliance
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Symbol - MOSERBAER Series- EQ

Sub: Clarification on filing of Liquidation Order

Dear Sir/ Madam,

This has reference to your email dated October 04, 2018 on the captioned subject.

Although the Liquidation Order dated September 20, 2018 as submitted with the Exchange is self-explanatory, even then we are submitting the following details as required by you for your kind consideration:

Sl No.	Particulars	Reply
1	Any other material information not involving commercial secrets	Nil
2	Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified	No resolution plan for the Corporate Debtor was received by the Resolution Professional despite extending the timelines for submission of resolution plans time to time
3	Approval of resolution plan by the Tribunal or rejection, if applicable	Not applicable, please refer point no. 2 tabled above
4	Filing of resolution plan with the Tribunal	Not applicable, please refer point no. 2 tabled above
5	Number of resolution plan with the Tribunal	Not applicable, please refer point no. 2 tabled above
6	Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	Please refer to Para 9 of Liquidation Order dated 20.09.2018
7	Prior or post-facto intimation of the meetings of Committee of Creditors	Please refer to Para 9, 13 and 15 of Liquidation Order
8	Appointment/Replacement of the Resolution Professional	The Hon'ble NCLT vide its Order dated November 14, 2017 had appointed Mr. Devendra Singh as the Interim Resolution



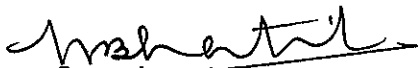
		Professional and thereafter he got confirmed as Resolution Professional by the CoC in their first meeting dated 13.12.2017 for conducting CIRP in the matter. Thereafter Hon'ble NCLT vide its Order dated August 10, 2018 had appointed Mr. Anil Kohli, Insolvency Professional as the Resolution Professional in place of Mr. Devendra Singh for conducting CIRP in the matter. Copy of Hon'ble NCLT orders dated 14.11.2017 and 10.08.2018 are annexed herewith.
9	List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution process for Corporate Persons) Regulations, 2016	As per list annexed
10	Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code	Public announcement in Form A was made in Business Standard, Delhi / NCR Edition both in English and Hindi on 17.11.2017
11	Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable	An application before Hon'ble NCLT, Principal Bench, New Delhi was filed by Alchemist Asset Reconstruction Company Limited, a financial creditor for a debt of Rs. 119.47 crore and admitted as per Hon'ble NCLT Order dated 14.11.2017.
12	Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default	Please refer point no. 11 tabled above
13	Filing of application by financial creditors for initiation of CIRP also specifying the amount of default	Please refer point no. 11 tabled above

We hope that the above clarifies the matter.

You are requested to take note of the same.

Thanking you,
Yours faithfully,

For Moser Baer India Limited
(UNDER LIQUIDATION)


Paramjeet Singh Bhatia

For Anil Kohli
(LIQUIDATOR)



IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
PRINCIPAL BENCH

C.P. NO. IB-378(PB)/2017

IN THE MATTER OF:

Alchemist Asset Reconstruction Co. Ltd.Financial Creditor
v.
Moser Baer India Ltd.Corporate Debtor

SECTION: Under Section 7 of The Insolvency and Bankruptcy Code, 2016

Judgment delivered on 14.11.2017

Coram:

CHIEF JUSTICE (Retd.) M.M. KUMAR
Hon'ble President

Ms. Deepa Krishan
Hon'ble Member (T)

For the Financial Creditor: -

For the Respondent:

Ms. Varsha Banerjee, Advocate

JUDGMENT

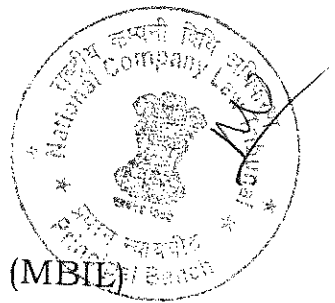
Deepa Krishan, Member (Technical)



The 'Financial Creditor'- Alchemist Asset Reconstruction Co. Ltd (AARC) has filed the instant application under Section 7 of the Insolvency and Bankruptcy Code, 2016 (for brevity 'the Code') with a prayer to trigger the Corporate Insolvency Resolution

Process in the matter of Moser Baer India Ltd. It is appropriate to mention that the 'financial creditor' is a body corporate that acquired the secured debt of State Bank of Hyderabad (now merged with State Bank of India) vide assignment deed dated 30.03.2016. The 'financial creditor'/Applicant was incorporated on 19.09.2002 and its identification number is U74999DL2002PLC117052 and has its registered office at D-54, First Floor, Defence Colony, New Delhi-110024

2. Mr. Manish Nihalani, Assistant Vice-President has been authorised by the Board of Directors of AARC vide Resolution passed in the Board Meeting held on 30.12.2016 inter-alia to file the requisite application before the Hon'ble Tribunal. Copy of Board of Directors' Resolution dated 30.12.2016 is attached as Annexure 1.

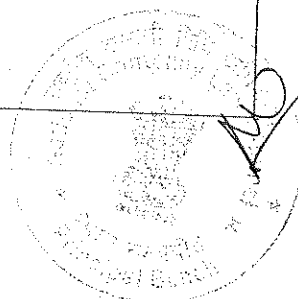


3. The Corporate Debtor- M/s Moser Baer India Ltd. (MBIL) was incorporated on 21.03.1983. The identification number of the Corporate Debtor is L51909DL1983PLC015418 and its registered office is situated at 43-B, Okhla Industrial Estate, New Delhi-110020. Its nominal share capital of equity shares is Rs. 1250.00

Crores (1,25,00,00,000 shares of Rs. 10 each) and paid-up share capital is Rs. 221.77 Crores (22,17,65,983 shares of Rs. 10 each).

4. In the application, the Financial Creditor has given the details of financial debt granted to the 'Corporate Debtor' with the dates of disbursement. A perusal of part IV of the application has highlighted the following particulars of financial debt:

"PARTICULARS OF FINANCIAL DEBT"																			
1	TOTAL AMOUNT OF DEBT GRANTED DATE(S) OF DISBURSEMENT	Total amount of debt disbursed by State Bank of Hyderabad (now merged with State Bank of India) to the Corporate Debtor is as under: (Rs. In Crores)																	
		<table> <tr> <th>S.No.</th><th>Particulars</th><th>Date of Disbursement / Sanction</th><th>Amount Disbursed</th></tr> <tr> <td>1.</td><td>Corporate Loan Agreement</td><td>25.09.2009</td><td>50.00</td></tr> <tr> <td>2.</td><td>Working Capital Facility</td><td>31.05.2010 (availed in parts upto 2012)</td><td>50.00</td></tr> <tr> <td></td><td>Total</td><td></td><td>100.00</td></tr> </table>	S.No.	Particulars	Date of Disbursement / Sanction	Amount Disbursed	1.	Corporate Loan Agreement	25.09.2009	50.00	2.	Working Capital Facility	31.05.2010 (availed in parts upto 2012)	50.00		Total		100.00	
S.No.	Particulars	Date of Disbursement / Sanction	Amount Disbursed																
1.	Corporate Loan Agreement	25.09.2009	50.00																
2.	Working Capital Facility	31.05.2010 (availed in parts upto 2012)	50.00																
	Total		100.00																
		Vide Master Restructuring Agreement dated 27.12.2012, the debt disbursed was restructured as under:																	



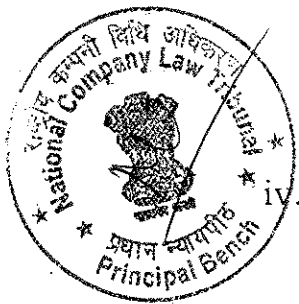
(Rs. In Crores)		
S. No.	Particulars	Amount Restructured
1.	Term Loan	50.00
2.	Fund Based Working Capital Limits (FWCL)	36.00
3.	Non-Fund Based Working Capital Limits (NFWCL)	18.00
4.	Funded-Interest Term Loan (FITL)	6.88
5.	Working Capital Term Loan (WCTL)	5.42
6.	Funded-Interest Working Capital Term Loan (FIWCTL)	0.57
7.	New Term Loan	2.60 (not disbursed)
	TOTAL	119.47

However, as the Corporate Debtor could not honour the obligations as per the MRA, lenders decided to exit the matter of the Corporate Debtor from CDR on 10.10.2016. Against the above debt, the total outstanding of the Corporate Debtor to the applicant as on 10.09.2017 amount to Rs. 1,85,37,13,958/-.

The detailed working by AARC for computation of amount outstanding as on 10.09.2017 along with accounts statement has been given as Annexure-3.

5. As per Part-IV of the Application, the amounts claimed to be in default and the dates on which the default occurred are mentioned as below: -

- i. Rs. 1,85,37,13,958/- (Rupees One Hundred Eighty-Five Crores Thirty-Seven Lakh Thirteen Thousand Nine Hundred Fifty-Eight Only) as on 10.09.2017 along with future interest at contractual rate.
- ii. Account of the Company acquired by AARC became NPA with effect from 26.11.2014 and that the said date may be considered as date of default. From the said date, total number of days of default as on 10.09.2017 are 1020.
- iii. After the account of the company became NPA, AARC issued recall notice dated 04.04.2017 to the Corporate Debtor giving it time of 15 days for making payment of the dues, however, again Corporate Debtor defaulted in making payment of the dues demanded.
- iv. Working by AARC for computation of amount outstanding as on 10.09.2017 along with the account statements is enclosed as Annexure 3.



The computation of claim as on 10th September 2017, and computation of days of default is given below: -

Computation of Claim as on September 10, 2017

Moser Baer India Limited			
S. No.	Account	Account No.	Amount
1	Term Loan	62271047709	85,85,90,910.19
2	Cash Credit	62132691020	90,32,65,284.45
3	WCTL	62271050802	6,75,59,395.23
4	FITL-I	52270986524	2,23,91,383.44
5	FITL-II	62271012925	19,06,984.89
	Total		1,85,37,13,958.21

Total no of Days of Default from declaration of NPA 26-11-2014 till 10-09-2017, 1020 days.

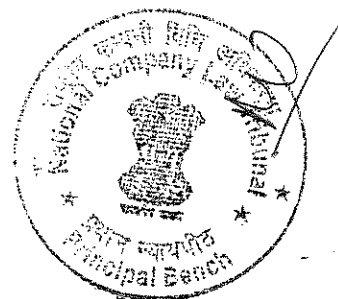
Moser Baer India Limited				
S. No.	Year	Start Date	End Date	No. of Days
1	2014	26-Nov-14	31-Mar-15	125
2	2015	31-Mar-15	31-Mar-16	366
3	2016	31-Mar-16	31-Mar-17	365
4	2017	31-Mar-17	10-Sep-17	164
				1020

The details of security held by on *pari passu* basis by the Financial Creditor / Applicant along with other CDR lenders have been filed as Annexure-4. These are detailed below: -

Secured Assets

Primary Security: -

For Term Loan and FITL



- First *pari passu* charge on fixed assets of the company.
- Second *pari passu* charge on the current assets

For Working Capital Facilities.

- First *pari passu* charge over current assets.
- Second *pari passu* charge over entire (present and future) fixed assets of the company.

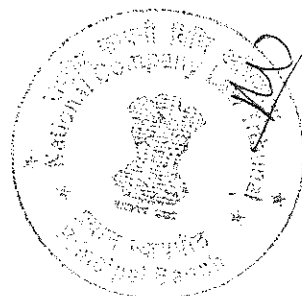
Collateral Security- 1st *pari passu* charge

- Negative lien on SEZ land owned in Chennai by subsidiary named Moser Baer Infrastructure & Developers Ltd. (MBIDL).
- Pledge of 100% of promoters' shareholding in Moser Baer India Limited.
- Pledge of shares of MBIDL

Details of properties

The details of properties Equitably Mortgaged by M/s. Moser Baer India Limited, in favour of Centbank Financial Services Limited, Security Trustee

- Plot No.- 119-124, Block-A, Sector-80, Noida admeasuring 12,464.37 Sq. Meters
- Plot No.-125, Block-A, Sector-80, Noida admeasuring 672 Sq. Meters.
- Plot No.-162, Block-A, Noida admeasuring 3478.84 Sq. Meters
- Plot No.-164, Block-A, Sector-80, Noida admeasuring 39,218.28 Sq. Meters
- Plot No.-154 A, Block-A, Sector-80 Noida admeasuring 4024.00 Sq. Meters



vi. Plot No.- 66, Udhyog Vihar, Sector Ecotech-II, Greater Noida admeasuring 2,70,201.16 Sq. Meters

vii. Plot No.- 66, Noida Special Economic Zone, Noida admeasuring 3937.50 Sq. Meters

viii. Office premises No. 510, Maker Chamber-V, Nariman Point, Mumbai-400 021 admeasuring 600 Sq. ft.

Besides the aforementioned assets the loans are inter-alia secured by,

Personal Guarantee from:

1. Shri Deepak Puri
2. Mrs. Neeta Puri

Corporate Guarantee from:

1. Moser Baer Infrastructure & Developers Limited
43B, Okhla Industrial Estate
New Delhi-110020.

6. As per Part-V of the application the total estimated value of the security held by all the lenders of the Company as per estimate made by AARC is Rs. 271.85 Crores. Copies of Certificates of Registration of Mortgage and of Modification of Mortgages issued by Registrar of Companies, New Delhi have also been enclosed with the Application as Annexure 5 (Colly).

The financial creditor/Applicant has also placed the copies of the financial contracts with respect to the facilities given by the consortium lenders including State Bank of Hyderabad (now



merged with State Bank of India), now held by AARC are as Annexure 6 to 54 with the Application as Proof of Existence of Debt.

7. The 'financial creditor' has placed on record an overwhelming amount of evidence to prove the amount advanced to the Corporate Debtor.

8. Copies of entries in a Banker's Book in accordance with the Bankers Books Evidence Act, 1891 (18 of 1891) have also been filed. The entries in books of accounts of State Bank of Hyderabad (now merged with State Bank of India) are as follows:

(a) Term Loan (TL) (A/c No. 62108454191) – 25.09.2009 to 16.02.2013

(b) Restructured Term Loan (TL) (A/c No. 62271047709) – 16.02.2013 to 30.03.2016

(c) Working Capital (WC) (A/c No.- 62132691020) – 01.06.2010 to 30.03.2016

(d) Working Capital Term Loan (WCTL) (A/c No. 62271050802) – 16.02.2013 to 30.03.2016

(e) Funded-Interest Term Loan 1 (FITL 1) (A/c No. 62270986524) – 16.02.2013 to 30.03.2016

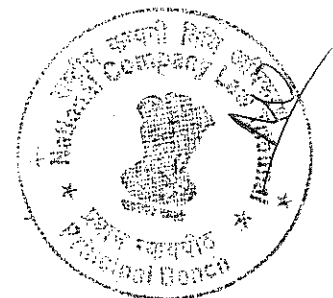
(f) Funded-Interest Working Capital Term Loan 2 (FITL 2) (A/c No.- 62271012925) – 16.02.2013 to 30.03.2016

Copy of State Bank of Hyderabad's (now State Bank of India) consent letter dated 30.03.2016 to AARC under section 5 of the SARFAESI Act wherein the Bank has given its consent to AARC for seeking substitution of its name in place of bank's name in all the pending legal proceedings are enclosed as Annexure 55.

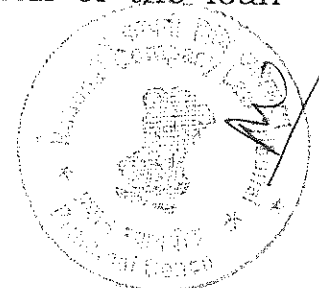
Copy of Statement of Account of MBIL prepared in the books of AARC from 19.03.2016 till 10.09.2017 is already enclosed as Annexure 3.

9. For the purpose of providing the existence of financial debt, the amount of debt and date of default, in addition to the order documents attached along with this application, the following additional documents are also attached:

i. Copy of State Bank of Hyderabad's (now State Bank of India) letter dated 12.04.2016 to MBIL informing about the assignment of dues of State Bank of Hyderabad (now State Bank of India) in favour of AARC is enclosed as Annexure 56.



- ii. Copies of entries in the Books of State Bank of Hyderabad (now State Bank of India) in accordance with Bankers Book Evidence Act, 1891 with respect to the loan facilities granted by it to MBIL is enclosed as Annexure 57.
- iii. Copy of the Certificates obtained from Central Registry of Securitization Asset Reconstruction & Security Interest of India on various dates showing the security interest to secure the loans to MBIL created in favour of Centbank Financial Services Limited as Security Trustee for lenders including State Bank of Hyderabad (now merged with State Bank of India) is enclosed as Annexure 58.
- iv. Copy of the letter dated 10.10.2016 issued by CDR Cell informing the lenders that the account of the corporate debtor stands exited from CDR system on account of failure of approved restructuring package is enclosed as Annexure 59.
- v. Copy of the Recall Notice dated 04.04.2017 issued by AARC to MBIL and its guarantors for recall of the loan facility is enclosed as Annexure 60.

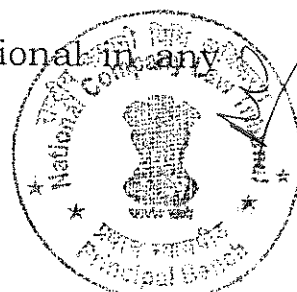


- vi. Copy of the Notice dated 13.09.2017 issued by Alchemist Asset Reconstruction Company Limited (AARC) to MBIL & its guarantors under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 along with the corrigendum dated 14.09.2017 is enclosed as Annexure 61.
- vii. Audited Balance Sheet of MBIL as on 31.03.2017 downloaded from the website of the Corporate Debtor is enclosed as Annexure 62. On page 103 of the said balance sheet (on Page No. 1180 of the application), in Note No. 45, there is an admission by the Corporate Debtor of the existence of default to its lenders.
- viii. The Company was registered with Hon'ble BIFR vide Registration No. 49/2014 on 16.09.2014. However, subsequently on notification of provisions of Sick Industrial Companies (Special Provisions) Repeal Act, 2003 with effect from 01.12.2016, the reference of the Company with Hon'ble BIFR got abated. Copy of the last order of the Hon'ble BIFR dated 17.02.2015 is enclosed as Annexure 63.
- ix. Proof of Service to Corporate Debtor is enclosed as Annexure 64.

10. The Learned Counsel for the Corporate Debtor accepted the notice of the application on 28.09.2017 and stated before us at the hearing that filing of reply would not be necessary. Thus, it is apparent that the Corporate Debtor does not oppose the application of the Financial Creditor filed u/s 7 of IBC and accordingly has nothing to say in respect of commission of default.

11. The 'financial creditor' has proposed the name of Devendra Singh, Director, Witworth Insolvency Professionals Pvt. Ltd., 93, DDA Site-I, Shanker Road, New Rajinder Nagar, New Delhi-110060, email-id:- dev.singh2006@yahoo.com, registration no.- IBBI/IPA-002/IPN00001/2016-17/10001 as the Interim Resolution Professional in Part-III of the Application. Copy of the Consent Letter from Interim Resolution Professional in Form-2 is enclosed as Annexure 2.

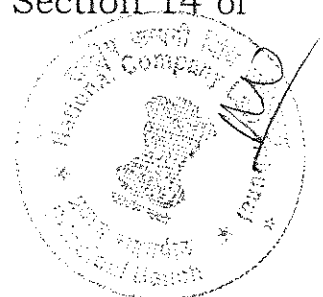
He has also made declaration and filed a written communication dated 19.09.2017 in Form-2 in terms of Rule 9(1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016. According to the declaration made by Shri Devendra Singh, no disciplinary proceedings are pending against him and he is not serving as a Resolution Professional in any



other proceedings. It is also stated in the communication that he is eligible to be appointed as Resolution Professional in respect of the Corporate Debtor in accordance with provisions of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate persons) Regulations, 2016. He has also stated in the written communication that he is not a related party either of the Financial Creditor or the Corporate Debtor. Accordingly, he satisfies the requirement of Section 7 (3) (b) of the Code.

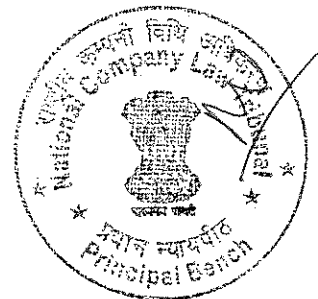
12. For the reasons aforementioned, this petition is admitted. Shri Devendra Singh who is duly registered with Insolvency and Bankruptcy Board of India IBBI/IPA-002/IPN00001/2016-17/10001 is hereby appointed as an Interim Resolution Professional.

13. In pursuance of Section 13 (2) of the Code we direct that public announcement shall be made by the Interim Resolution Professional immediately (3 days as prescribed by Regulations) with regard to admission of this application under Section 7 of the Code. We also declare moratorium in terms of Section 14 of



the Code. The necessary consequences of imposing the moratorium flows from the provisions of Section 14 (1) (a), (b), (c) & (d). Thus, the following prohibitions are imposed:

- “(a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.”



14. It is made clear that the provisions of moratorium shall not apply to transactions which might be notified by the Central Government or the supply of the essential goods or services to the Corporate Debtor as may be specified, are not to be terminated or suspended or interrupted during the moratorium period.

15. The Interim Resolution Professional shall perform all his functions contemplated, inter-alia, by Sections 15, 17, 18, 19, 20 & 21 of the Code and transact proceedings with utmost dedication, honesty and strictly in accordance with the provisions of the 'Code', Rules and Regulations. It is further made clear that all the personnel connected with the Corporate Debtor, its promoters or any other person associated with the Management of the Corporate Debtor are under legal obligation under Section 19 of the Code to extend every assistance and cooperation to the Interim Resolution Professional as may be required by him in managing the day to day affairs of the 'Corporate Debtor'. In case there is any violation, the Interim Resolution Professional would be at liberty to make appropriate application to this Tribunal with a prayer for passing an appropriate order. The Interim Resolution Professional shall be under duty to protect and preserve the value

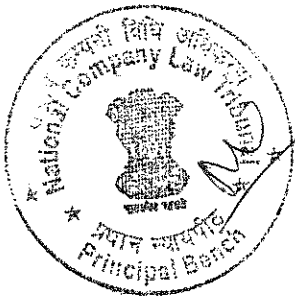
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of the property of the 'Corporate Debtor' as a part of its obligation imposed by Section 20 of the Code and perform all his functions strictly in accordance with the provisions of the Code.

16. The Petition is disposed of in the above terms.

17. The office is directed to communicate a copy of the order to the Financial Creditor and the Corporate Debtor at the earliest possible but not later than seven days from today.



14.11.2017
Kanta

Nirmala Vincent
14/11/17

NIRMALA VINCENT
Court Officer
National Company Law Tribunal
Govt. of India, New Delhi

Sd/-
(CHIEF JUSTICE M.M. KUMAR)
PRESIDENT

Sd/-
(DEEPA KRISHAN)
MEMBER(TECHNICAL)

14.11.17

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
PRINCIPAL BENCH

(IB)-378(PB)/2017

IN THE MATTER OF:

Alchemist Asset Reconstruction Co. Ltd.
and
Moser Baer India Ltd.

..... Petitioners

..... Respondents

SECTION : Under Section 7 of the Insolvency & Bankruptcy Code, 2016

Order delivered on 10.08.2018

Coram:

CHIEF JUSTICE (RTD.) M.M. KUMAR
Hon'ble President

Sh. S. K. MOHAPATRA,
Hon'ble Member (Technical)

PRESENTS:

For the Applicant / Petitioner :	Mr. Krishnendu Datta & Mr. Karan Kanwal, Advs. For Mr. Devender Singh, RP
For the Respondent :	Mr. Dinkar Singh, Adv.
For the SBI :	Mr. Ramji Srinivasan, Sr. Adv. & Mr. Anant A. Pavgi, Advs.

ORDER

CA-716(PB)/2018 & CA-723(PB)/2018

On 09.08.2018 CA-716(PB)/2018 was pressed for replacing the earlier RP with a new RP namely Mr. Anil Kohli. However, the hearing on the application was adjourned for today 10.08.2018 as the CoC was to consider the issue again in the meeting held on 09.08.2018 i.e. yesterday. The item concerning replacement of the RP was taken up being item No. B2 and the minutes of 03.08.2018 were to be confirmed in the meeting held on 09.08.2018. It would be appropriate to the minutes of CoC dated 03.08.2018 which are set out verbatim as under:-

" ITEM NO. B2.



TO REPLACE THE RESOLUTION PROFESSIONAL WITH ANOTHER RESOLUTION PROFESSIONAL SUBJECT TO THE PROVISIONS UNDER SECTION 27 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016.

The Chairman informed the members of the CoC that as per provisions under Section 27 of the Insolvency and Bankruptcy Code, 2016, the Committee of Creditors (CoC), may, in the Meeting, by a majority vote of not less than Sixty Six percent of the voting share of the financial creditors, replace the Resolution Professional with another Resolution Professional.

The one of the Financial Creditor proposed the name of Mr. Anil Kohli IBBI/IPA-001/IP-P00112/2017-18/10219 to be appointed as the Resolution Professional for conducting the CIRP of Moser Baer India Limited for the remaining period. The written consent of Mr. Anil Kohli is submitted in Form AA under regulation 3(1)(A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

The following resolution was proposed for e-voting

“RESOLVED THAT pursuant to Section 27 of the Insolvency and Bankruptcy Code, 2016 and other applicable provisions, if any, of the Insolvency and Bankruptcy Code, 2016 and in accordance with rules and regulations made thereunder, approval of committee of creditors, be and is hereby accorded for appointment of Mr. Anil Kohli, an Insolvency Professional (Registration No. IBBI/IPA-001/IP-P00112/2017-18/10219 to act as the Resolution Professional for conducting the CIRP of Moser Baer India Limited for the remaining period, in place of Mr. Devendra Singh, the existing Resolution Professional, in the matter of Corporate Insolvency Resolution Process of Moser Baer India Limited(MBIL).”



The aforesaid resolution was put to e-voting on 07.08.2018 and the resolution has been carried with more than adequate vote sharing of 66.05%.

There is no serious dispute amongst the parties with regard to the aforesaid factual position. The decision has been confirmed by CoC in its meeting held yesterday i.e. 09.08.2018 and new CA-723(PB)/2018 has been filed by RP as per the advise of the CoC. Accordingly, we entertain the new application for change of RP.

As a sequel to above discussion application is allowed. Mr. Anil Kohli is appointed as new RP by replacing the earlier RP.

The applications CA-716(PB)/2018 and CA-723(PB)/2018 are disposed of.

CA-295(PB)/2018

Ld. Counsel for the applicant has submitted that the representation on behalf of 1800 workers is required to be considered by the newly appointed RP Mr. Anil Kohli. By a separate order passed today Mr. Anil Kohli has been appointed as a new RP by replacing earlier RP. Representation if any, may be made to the new RP by the applicant.

CA-295(PB)/2018 stands disposed of.

10.08.2018
Ritu Sharma

Sd/-
(M.M.KUMAR)
PRESIDENT
Sd/-
(S. K. MOHAPATRA)
MEMBER (TECHNICAL)

FREE OF COST COPY

**THE NATIONAL COMPANY LAW TRIBUNAL
PRINCIPAL BENCH
AT NEW DELHI**

**C.A. 756 (PB) /2018
IN
Company Petition No. (IB)-378 (PB)/2017**

In the matter of:

Anil Kohli

.....Applicant/Resolution Professional

AND

In the matter of:

Moser Baer India Limited

.....Corporate Debtor

*Under Section 33 (2) of the Insolvency and Bankruptcy Code,
2016 for liquidation of the corporate debtor*

Judgment delivered on: 20.09.2018

Coram:

**CHIEF JUSTICE (RTD.) M.M.KUMAR
Hon'ble President**

**S. K. MOHAPATRA
HON'BLE MEMBER (TECHNICAL)**



For Resolution Professional: Mr. A. Anand Pavgi, Advocate

ORDER

S. K. Mohapatra, Member

1. This is an application filed by the Resolution Professional under Section 33 (2) of Insolvency and Bankruptcy Code, 2016 (hereinafter referred as the "Code") for issuance of directions for liquidation of the corporate debtor, Moser Baer India Limited as per the unanimous decision of the Committee of Creditors.
2. The facts in brief as stated in the application are that M/s Alchemist Asset Reconstruction Company Limited, financial creditor had filed an application bearing no. IB 378(PB)/2017 under Section 7 of the Insolvency and Bankruptcy Code, 2016 (for brevity 'the Code') for initiating Corporate Insolvency Resolution Process against Moser Baer India Limited, the Corporate Debtor. The application was admitted on 14.11.2017 and Mr. Debendra Singh was appointed as an Interim Resolution Professional (IRP).
3. Thereafter, in terms of Regulation 6 (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP



Regulations) the Interim Resolution Professional made a public announcement in FORM-A on 17.11.2017 in Business Standard, Delhi / NCR Edition both in English and Hindi.

4. It is submitted that the IRP in terms of the provisions of the Code took over the management of affairs and custody/control of the assets of the Corporate Debtor located/lying/installed at the following sites:-

I. 43B, Okhla Industrial Estate Phase-III, New Delhi

II. 66, Udyog Vihar Industrial Area, Greater Noida

III. A-119, Sector-80, Noida

IV. A-164, Sector-80, Noida.

5. Further, in terms of Regulation 27 of the CIRP Regulations, the Interim Resolution Professional appointed two registered valuers i.e. M/s T.R. Chadha & Co. and SS Kothari Mehta & Co. to determine the liquidation value in accordance with Regulation 35 of the CIRP Regulations.

6. Besides as required by Section 29 of the Code, the IRP prepared an Information Memorandum of the Corporate Debtor, which was shared with the CoC members as per the timelines under Regulation 36 of CIRP Regulations after



receiving undertaking from the members to maintain the confidentiality of the information provided in the Information Memorandum.

7. Interim Resolution Professional also appointed M/s Kashyap Sikdar & Co. Chartered Accountants to conduct specific purpose audit for determination of transactions covered under Section 43,45,50 and 66 of the Code.
8. It is stated that in the 1st meeting of Committee of Creditors convened on 13.12.2017, the Members of the Committee of Creditors resolved to appoint the Interim Resolution Professional as the Resolution Professional in terms of sub-section (2) of Section 22 of the Code.
9. As per the decision of the fourth meeting of CoC convened on 21.03.2018 and in terms of Section 25 (2) (h) of the Code, the Applicant invited prospective lenders, investors and other persons to submit Expression of Interest to put forward resolution plan for the Corporate Debtor. The Advertisement inviting Expression of Interest from interested persons was published on pan India basis in all editions of Business Standard (Hindi and English) Economics Times, Times of India (in English) and Nav



Bharat Times (in Hindi all India) editions on 26.3.2018. The last date for submission of EOIs was 07.04.2018. However despite extension of last date for submission of resolution plan to 16.04.2018 and then to 30.04.2018, no response for submission of resolution plan for the corporate debtor was received.

10. Meanwhile, as 180 days of moratorium was expiring, with the approval of CoC representing 99.75% voting share, an application was filed by the resolution professional for extension of CIRP period and upon such application filed by the RP further time of 90 days w.e.f. 13.05.2018 was granted by this tribunal vide order dated 11.05.2018.

11. In pursuant to the extension of the CIRP period, an extension of time for submission of resolution plan to the earlier advertisement was published in Business Standard (all editions) in English and Hindi on 18.5.2018. Subsequently one EOI was received from Dixon Technologies (India) Limited on 31.5.2018 by the Resolution Professional along with all the required documents except the demand draft which the officials of Dixon stated that on account of closure of banks on 31.5.2018, the same should



be submitted in another two working days. However, subsequently vide an email dated 8.06.2018 Dixon Technologies (India) Ltd. withdrew its expression of interest.

12. Again in terms of the decision of CoC, the Resolution Professional once more published in Business Standard (all editions) in Hindi and English on 12.6.2018 extending the time for submission of resolution plan till 30.06.2018.

13. In the 7th meeting of the CoC held on 02.07.2018 RP apprised the members that despite the timelines for submission of expression of interest having been extended by five times no expression of interest was received from any prospective resolution applicant. In view thereof, the members of the COC decided to extend the date to 25.7.2018 for submission of resolution plan.

14. In pursuant to the above, last date for submission of expression of interest for resolution plans was further extended to 25.07.2018 by an advertisement published in Business Standard (all editions) in Hindi and English on 7.07.2018.



15. In the 8th meeting of the Committee of Creditors convened on 03.08.2018, in view of the fact that no response to the expression of interest was received for submission of resolution plan for the Corporate Debtor despite extending the timeline from time to time, the members of the COC decided not to extend the time for further publication. The RP also apprised the members of the Committee of Creditors that M/s GSA & Associates has concluded the forensic audit for the period 1.04.2012 to 31.3.2015, however the report is still awaited.
16. It is pertinent to note that during the 8th Meeting of CoC, State Bank of India, one of the Financial Creditor proposed the name of Mr. Anil Kohli, having registration no. IBBI / IPA-001 / IP-P00112 / 2017-18/10219 to be appointed as the Resolution Professional for conducting the CIRP of Corporate Debtor for the remaining period, which was approved by 66.05 % of voting share of the members of CoC. Consequently, vide order dated 10.08.2018 the resolution professional was replaced in terms of Section 27 of the Code.



17. In the factual scenario, the members of the COC have decided to liquidate the Corporate Debtor due to non-receipt of any resolution plan, by a majority of 100% voting share.
18. The liquidation value of the assets of the Corporate Debtor is as under: -

S. No	Valuer	Liquidation Value (Rs. In crore)	Fair Value (Rs. In crore)
1	T.R. Chadha & Co.	334.99	778.02
2	SS Kothari Mehta & Co.	426.07	713.32
3	GAA Advisory	339.91	667.55

19. In terms of Regulation 35(1)(c) the average liquidation value (i.e. averages of two closest estimates of value i.e. Rs. 334.99 and Rs. 339.91) comes to Rs. 337.45 crores. The total financial debts due to financial creditors as on the corporate Insolvency commencement date has been stated as Rs. 4356.12 Crores.



20. It is submitted that the CoC has resolved by 100% majority to liquidate the Corporate Debtor as there is no resolution plan. The Committee of Creditors was of the opinion that no resolution plan could be possible, and it is in the best interest of all the stakeholders that the Corporate Debtor be liquidated and the decision of the COC be intimated to the Adjudicating Authority in terms of the provisions of the Code.

21. In the factual background and in the absence of any resolution plan and for want of time beyond statutory CIRP period; there is no other alternative but to order, in conformity with the unanimous decision of the CoC, for liquidation of the corporate debtor under Section 33 of the Code.

22. In the result the application is allowed by ordering liquidation of the corporate debtor, namely M/s Moser Baer India Limited in the manner laid down in the Chapter III of Part II of the Insolvency and Bankruptcy Code, 2016 along with following directions:



- a. Mr. Anil Kohli resolution professional holding registration no. IBBI/IPA- 001/ IP-P00112/ 2017-18/ 10219, is appointed as Liquidator in terms of Section 34(1) of the Code;
- b. Mr. Mr. Anil Kohli is directed to issue Public Announcement stating that the corporate debtor is in liquidation, in terms of Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016;
- c. The Registry is directed to communicate this Order to the Registrar of Companies, NCT of Delhi & Haryana and to the Insolvency and Bankruptcy Board of India;
- d. The Order of Moratorium passed under Section 14 of the Insolvency and Bankruptcy Code, 2016 shall cease to have its effect and that a fresh Moratorium under Section 33(5) of the Insolvency and Bankruptcy Code shall commence;
- e. The Liquidator is directed to proceed with the process of liquidation in a manner laid down in Chapter III of Part II of the Insolvency and



Bankruptcy Code, 2016 and in accordance with the relevant regulations.

f. The Liquidator shall submit a Preliminary Report to the Adjudicating Authority within seventy-five days from the liquidation commencement date as per Regulation 13 of the Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016.

g. Copy of this order be sent to the financial creditors, corporate debtor and the Liquidator for taking necessary steps.

h. C.A. 756 (PB) /2018 filed in Company Petition IB-378 (PB)/ 2017 is disposed of in the aforesaid terms.



Shammi

C.A. 756 (PB)/ 2018 In C.P (IB)-378 (PB)/2017

FREE OF COST COPY

Sd/-
(M.M.KUMAR)
PRESIDENT

Sd/-
(S.K. MOHAPATRA)
MEMBER (TECHNICAL)

Raj 11/9/2018
वू.वि.बं.राजु / V.V.B. RAJU
उप पंजीयक / DEPUTY REGISTRAR
राष्ट्रीय कम्पनी विधि अधिकरण
NATIONAL COMPANY LAW TRIBUNAL
Block-3, 6th Floor, CGO COMPLEX
LODHI ROAD, NEW DELHI - 110003

MOSER BAER INDIA LIMITED
(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

LIST OF FINANCIAL CREDITORS

MOSER BAER INDIA LIMITED
(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

LIST OF CREDITORS- FINANCIAL CREDITORS AS ON INSOLVENCY COMMENCEMENT DATE (UPDATED TILL 30.06.2018)

LIST OF CREDITORS- FINANCIAL CREDITORS AS ON INSOLVENCY COMMENCEMENT DATE						10000000
(A) Financial Creditors- Secured						Rs in Cr
Sr No.	Name of the Financial Creditor	Address	Amount claimed (INR)	Claim Amount Admitted	Security Interest, if any, in respect of such claims	
1	Central Bank of India	Corporate Finance Branch, 5, Jeevan Tara Building, Parliament Street, New Delhi- 110001	571.59	571.59	As per annexure A, B & C	
2	State Bank of India	Stressed Asset Management Branch, 6t hFloor, Mohan Singh Place, Baba Kharak Singh Marg, Connaught Place, New Delhi- 110001	1142.87	1142.87	As per annexure A, B & C	
3	Punjab National Bank	Large Corporate Branch, Tolstoy House, Tolstoy Marg, New Delhi- 1100001	400.70	400.70	As per annexure A, B & C	
4	UCO Bank	Assets Management Branch, 5, Sansad Marg, New Delhi- 110001	214.18	214.18	As per annexure A, B & C	
5	Alchemist Asset Reconstruction Company Limited	D-54, First Floor, Defence Colony, New Delhi- 110024	191.48	191.48	As per annexure A, B & C	
6	Bank of Baroda	Corporate Financial Services Branch, 1st Floor, Bank of Baroda Building, 16, Parliament Street, New Delhi- 110001	162.28	162.28	As per annexure A, B & C	
7	Export Import Bank of India (EXIM Bank)	New Delhi Regional Office: Statesman House, 148, Barakhamba Road, Ground Floor, New Delhi- 110001	157.50	157.50	As per annexure A, B & C	
8	Union Bank of India	Industrial Finance Branch, M11, 1st Floor, Middle Circle, Connaught Circus, New Delhi- 110001	157.99	157.99	As per annexure A, B & C	
9	Syndicate Bank	Corporate Finance Branch, 1st Floor, Sarojini House, 6, Bhagwandas Road, Delhi- 110001	54.79	54.79	As per annexure A & C	
10	Vijaya Bank	No.17, Ground Floor, Vijaya Building Barakhamba Road, New Delhi - 110001	10.55	10.55	As per annexure A, B & C	
Total- A			3063.94	3063.94		

MOSER BAER INDIA LIMITED (UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

(B) Financial Creditors- Unsecured (on account of Corporate Guarantee given by MBIL for the credit facilities availed by MBSL)			Rs in Cr		Security Interest, if any, in respect of such claims
Sr No.	Name of the Financial Creditor	Address	Amount claimed (INR)	Claim Amount Admitted	
1	Central Bank of India	Corporate Finance Branch, 5, Jeevan Tara Building, Parliament Street, New Delhi- 110001	117.08	117.08	Corporate Guarantee given by MBIL to the lenders of MBSL for the credit facilities sanctioned to MBSL
2	Punjab National Bank	Large Corporate Branch, Tolstoy House, Tolstoy Marg, New Delhi-1100001	365.59	365.59	Corporate Guarantee given by MBIL to the lenders of MBSL for the credit facilities sanctioned to MBSL
3	EXIM Bank	New Delhi Regional Office: Statesman House, 148, Barakhamba Road, Ground Floor, New Delhi- 110001	228.20	228.20	Corporate Guarantee given by MBIL to the lenders of MBSL for the credit facilities sanctioned to MBSL
4	Bank of Baroda	Corporate Financial Services Branch, 1st Floor, Bank of Baroda Building, 16, Parliament Street, New Delhi- 110001	56.54	56.54	Corporate Guarantee given by MBIL to the lenders of MBSL for the credit facilities sanctioned to MBSL
5	Union Bank of India	Industrial Finance Branch, M11, 1st Floor, Middle Circle, Cannaught Circus, New Delhi- 110001	77.69	77.69	Corporate Guarantee given by MBIL to the lenders of MBSL for the credit facilities sanctioned to MBSL
Total- B			845.10	845.10	
(C) Financial Creditors- Unsecured (on account of Corporate Guarantee given MBIL for the credit facilities availed by HPVL)			Rs in Cr		Security Interest, if any, in respect of such claims
Sr No.	Name of the Financial Creditor	Address	Amount claimed (INR)	Claim Amount Admitted	
1	Alchemist Asset Reconstruction Company Limited	D-54, First Floor, Defence Colony, New Delhi- 110024	239.56	239.56	Corporate Guarantee given by MBIL to the lenders of HPVL for the credit facilities sanctioned to HPVL
2	Punjab National Bank	Large Corporate Branch, Tolstoy House, Tolstoy Marg, New Delhi-1100001	39.09	39.09	Corporate Guarantee given by MBIL to the lenders of HPVL for the credit facilities sanctioned to HPVL
3	Canara Bank	Prime Corporate Branch- 2nd Floor, World Trade Tower, Barakhamba Lane, Barakhamba Road, New Delhi- 110001	23.66	23.66	Corporate Guarantee given by MBIL to the lenders of HPVL for the credit facilities sanctioned to HPVL
4	International Finance Corporation (IFC)	2121 Pennsylvania Avenue, NW, Washington, DC 20433 U.S.A.	146.00	144.78	Corporate Guarantee given by MBIL to IFC for the credit facilities sanctioned to HPVL
Total- C			448.31	447.09	
Grand Total= (A + B + C)			4357.12	4356.12	

Note: The claims are subject to revision post receipt of clarifications / further documents from respective creditors and consequent reconciliation.

MOSER BAER INDIA LIMITED
(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

LIST OF OPERATIONAL CREDITORS

MOSER BAER INDIA LIMITED

(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)
(UNDERGOING OPERATIONAL CREDITORS AS ON INSOLVENCY COMMENCEMENT DATE (UPDATED TILL 30.06.2018))

S.NO	PARTICULARS	AMOUNT CLAIMED	AMOUNT ADMITTED
1	Decorative Sleeves P Ltd	46,85,648.00	46,84,985.35
2	Oberoist Pest Control	2,42,717.40	2,04,786.00
3	Pioneer Corporation	14,38,52,244.55	13,69,44,383.59
4	Twin Corporation	2,19,854.32	1,82,322.16
5	Atithi Industrial Solutions P Ltd	59,20,963.00	59,20,963.00
6	Promind Solutions (P) Ltd	19,56,294.50	6,51,891.15
7	K C Khanna & Company	14,90,234.00	13,27,967.00
8	BKD Management Services	37,86,422.00	33,80,634.00
9	Rawal Travels and Logistics	23,90,900.00	23,90,900.00
10	Kunadan Switchgears P Ltd	8,48,388.00	4,11,585.06
11	Alpna Packaging P Ltd	28,52,092.84	25,66,029.50
12	Universal Extrusions	1,89,575.00	1,50,354.00
13	Dirco Polymers P Ltd	50,740.00	50,740.00
14	D K Polymers	8,31,720.00	8,31,720.00
15	Tech On Electronics	5,80,376.00	3,66,634.00
16	Manglam Sales Corporation	4,21,823.37	3,62,586.00
17	Brahma Travels	5,72,819.00	4,35,577.00
18	KK Caterer P Ltd	72,13,755.94	42,61,463.00
19	Siddharth Printers	4,76,382.91	1,64,257.00
20	Hanuji Printers	1,51,025.53	1,50,713.00
21	Baba Goods Carrier	3,25,814.00	2,92,267.00
22	New Model Impex Pvt. Ltd	35,54,108.85	30,07,627.25
23	Pash Overseas	12,72,870.00	6,02,924.46
24	Pyrotech Electronics Pvt. Ltd	10,78,602.00	9,84,692.00
25	Parmod Tempo Transport	1,93,356.00	1,51,690.00
26	Ramakrishna Electro Components Pvt. Ltd	83,580.70	83,580.70
27	Harlom Goods Carrier	11,08,074.00	10,36,279.00
28	Synergy Waste Management Pvt. Ltd	6,787.00	3,477.19
29	Royal Stick Enterprises Pvt	1,44,222.00	1,09,996.80
30	Zircon Exports Pvt. Ltd	36,90,634.00	30,71,136.85

MOSER BAER INDIA LIMITED (UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

31	RS Components & Controls (India) Ltd	1,15,706.00	36,662.16
32	Gal Aluminium Extrusion Pvt. Ltd	12,40,690.00	4,96,563.70
33	A.S.A Engineers Pvt. Ltd	9,76,252.37	5,01,030.21
34	SNG Securities & Placement	20,87,967.00	17,37,865.11
35	Twin Tech India Pvt. Ltd	16,70,100.34	13,23,063.98
36	Perceptac Limited	34,04,298.00	34,04,298.00
37	Ganesh Metal Industries	13,21,072.00	86,192.76
38	Worth Worldwide Logistics Pvt. Ltd	22,39,346.00	10,83,403.70
39	Prasol Chemicals Pvt. Ltd	79,12,436.00	44,04,035.05
40	Espoir Polymers	3,89,200.00	3,67,200.00
41	Sakshi Print "N" Pack	16,60,600.00	5,47,823.84
42	Studio Thorn Paper Conversion Pvt. Ltd	2,31,308.68	2,31,308.68
43	B.R. Containers	13,26,637.00	10,17,334.86
44	Nestor Converters Pvt. Ltd	7,36,201.00	6,28,747.51
45	V Pack Automation Solutions	25,71,749.10	25,55,392.02
46	PJ Banan	1,11,40,014.57	82,98,742.14
47	Harmony Enterprises	3,78,752.56	2,73,290.86
48	Asmi Printographics Pvt. Ltd	58,90,323.48	50,80,889.93
49	Sunil Polymers	7,92,875.25	7,92,875.25
50	Kanswa Thermoflex	2,49,399.67	2,03,193.00
51	Nirmal Chemicals	22,77,980.78	17,76,785
52	Maxotel Industries	15,04,615	10,74,470
53	Alcozin Alloy Castings	1,86,944	1,86,898
54	Geoeast Sales Corp.	1,31,457	1,30,662
55	Microcosm Computers	2,63,620	2,63,620
56	National Adhesives	3,65,312	3,41,388
57	GDX Facility & Management Services Pvt. Ltd	21,01,414	15,01,414.22
58	Broekman Logistics India Private Limited	10,73,938	10,52,096
59	Syatron Technologies Private Limited	4,74,220	39,066.00
60	Manohar Filaments Private Limited	26,74,895	22,84,524.00

MOSER BAER INDIA LIMITED

(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

61	North Street Cooling Tower Private Limited	87,580.00	87,401.00
62	Solitaire Logistic Private Limited	13,32,144.00	13,05,278.00
63	BSE Limited	4,04,327.00	4,04,327.00
64	New Shine Industries	3,15,954.00	3,15,954.00
65	M/S Ashu LPG Engg Works	8,496.00	6,318.00
66	Divine Freight Solutions Pvt. Ltd	1,34,950.00	1,34,950.00
67	Ravago Shah Polymers Pvt. Ltd	9,02,787.00	7,65,073.00
68	Asst. Commissioner Central Tax, GST And Central Excise Tax Division-1, Commissionerate Gautam Budh Nagar	1,13,94,189.00	1,13,94,189.00
69	Goyal MG Gases Pvt. Ltd	12,13,930.00	10,66,751.00
70	Prakash Parcel Services Ltd	5,16,139.00	2,21,128.00
71	SBA Services	40,05,325.00	33,81,965.00
72	Vaish Associates	24,18,315.00	10,34,660.00
73	RS Components & Controls India Ltd	91,835.00	36,662.00
74	RK Associates	5,23,835.00	5,23,835.00
75	Progression Infonet Pvt. Ltd	5,98,223.00	5,98,223.00
76	Nutan Enterprise	49,550.00	49,550.00
77	BDO India LLP	11,67,943.00	10,66,383.00
78	Gujrat Flurochemicals Limited	60,66,414.00	47,64,892.00
79	Bhansali Engineering Polymers Ltd	1,02,892.00	1,02,892.00
80	Vimal Hi Tech Pvt. Ltd	2,34,587.00	2,34,587.00
81	Mitsul Osk Lines India Pvt. Ltd	1,93,156.00	1,93,156.00
82	Vaibhav Plasto Printing & Packaging Pvt. Ltd	5,08,592.00	3,10,181.00
83	Sunny Exports Pvt. Ltd	20,08,391.00	10,71,927.00
84	Majha Transport	3,20,332.00	2,46,916.00
85	SS Transport	44,22,582.00	39,33,825.28
86	Oerlikon Balzers Coating Pvt. Ltd	30,05,443.00	23,86,799.00
87	APL Logistics (India) Pvt. Ltd	26,274.00	24,494.87
88	Vserv Infosystems Pvt. Ltd.	2,57,152.00	28,961.00
89	Spray Technics	80,527.00	80,527.00
90	DR Polymers	3,09,160.00	56,759.00

MOSER BAER INDIA LIMITED

(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

91	Saitronics Systems Pvt. Limited	27,984.00	27,984.00
92	Advent Chembio Pvt. Ltd.	7,75,153.00	7,41,820.00
93	Nav Bharat Castings LLP	2,94,04,960.00	1,17,75,684
94	Koninklijke Philips N.V.	7,21,99,260.00	6,56,78,523.00
95	Thermax Limited	9,97,880.32	9,97,136.00
96	Jayem Warehousing Pvt. Ltd	8,33,385.00	8,04,749.12
97	Tropicana Enterprises Private Limited	6,56,861.00	5,02,898.00
98	Sumati Properties Private Limited	2,13,600.50	83,784.00
99	Signode India Ltd.	10,73,896.00	94,443.00
100	MINRE	1,86,55,048.00	1,86,55,048.00
101	Shivam Tour & Travels	54,38,534.00	54,38,534.00
102	Kulraj Traders	10,51,123.06	10,50,815.00
103	Brescon Advisors Pvt. Ltd	91,22,192.00	90,52,904.00
104	Blue Dart Express Limited	54,76,333.00	22,09,958.00
105	Focus Inbox Packaging Pvt. Ltd	12,25,856.00	11,33,312.00
106	Avenir Enterprises	2,41,231.00	1,86,814.00
108	D.K Interior Decorators	5,56,623.00	1,24,385.00
109	Alpha-KKC Logistics (India) Pvt. Ltd	1,98,055.00	1,76,079.00
110	Dashmesh Bulk Carriers Gulzar Singh (Prop.)	5,20,342.00	3,61,787.00
111	SCJ Colours	46,374.00	46,374.00
112	DR International Pvt. Ltd	6,82,136.00	4,59,918.00
113	Bharat Packaging Industry	3,43,366.00	2,80,104.00
114	Transolution Pvt. Ltd	30,615.00	27,954.00
115	Budhiraja Goods Transport Co.	4,76,108.00	3,62,158.00
116	Shell India Markets Pvt. Ltd.	23,92,563.09	23,92,563.09
117	DHL Express India Pvt. Ltd.	1,34,782.08	62,684.91
	TOTAL	44,30,56,634.76	37,50,61,975.31

MOSER BAER INDIA LIMITED
(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

LIST OF OPERATIONAL CREDITORS WORKMEN / EMPLOYEES

MOSER BAER INDIA LIMITED

(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

LIST OF CREDITORS - OPERATIONAL CREDITORS - WORK, MEN / EMPLOYEES AS ON INSOLVENCY COMMENCEMENT DATE (UPDATED TILL 30.06.2018)

Rs.

S.NO	PARTICULARS	AMOUNT CLAIMED	AMOUNT ADMITTED
1	Ashutosh Kumar	1,20,150.00	76,525.00
2	Prabha Kant	1,27,593.00	86,835.00
3	Agraj Kumar Mallik	1,28,100.00	89,021.00
4	Shilendra Kumar Singh	1,32,691.00	90,447.00
5	Omprakash Singh Chauhan	1,33,313.00	81,389.00
6	Abhinav Rana	1,39,348.00	93,768.00
7	Rajesh Kumar Rathore	1,47,406.00	96,552.00
8	Rakesh kumar	1,92,016.00	1,00,458.00
9	Arvind Kumar Jha	99,840.00	99,840.00
10	Yogesh Shukla	3,26,077.00	3,26,077.00
11	Gopal Agarwal	90,881.00	90,881.00
12	Kumud Batra	17,106.00	17,106.00
13	Dori Singh -Representative	17,04,11,605.00	8,97,24,017.00
	GRAND TOTAL	17,20,66,126.00	9,09,72,916.00