



October 5, 2018

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001.

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: Clarification for announcement submitted on September 5, 2018

Refer: Your email dated October 4, 2018

Dear Sir/s,

With reference to your e-mail dated October 4, 2018 this is to submit that the reason of resignation was retirement by Mr. Harish Bhasin and there was no other material reason for his resignation.

Kindly take the above on record.

Thanking you,

For **HOV Services Limited**

A handwritten signature in black ink that reads 'Bhuvanesh Sharma'.

Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office: 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com