

Date: 05/10/2018

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| To<br>Listing Department<br><b>National Stock Exchanges of India Limited</b><br>Exchange Plaza , 5 <sup>th</sup> Floor, Plot No.C/1,<br>G Block, Bandra- kurla Complex,<br>Bandra(East)<br>Mumbai – 400 051<br><b>Scrip Code : VICEROY</b> |
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Dear Sir/Madam,

**Reg: Clarification**

With respect to your E-mail dated 04/10/2018 seeking clarification on Intimation of initiation of Corporate Interim Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP) in the matter of the Viceroy Hotels Limited.

Viceroy Hotels Limited (Corporate Debtor) is currently under Corporate Insolvency Resolution Process ("CIRP") as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) pursuant to an order of the Honorable National Company Law Tribunal, Hyderabad Bench ("NCLT") dated 12<sup>th</sup> March, 2018.

**We are submitted CIRP process intimation to NSE and BSE on 24/03/2018 (NEAPS App. No:- 2018/Mar/2956/2992)**

**On basis of your request we are giving clarification on the following -**

1. Any other material information not involving commercial secrets
2. Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified.
3. Approval of resolution plan by the Tribunal or rejection, if applicable.

**Not yet submit the resolution plan with the Tribunal.**

4. Filing of resolution plan with the Tribunal.

**Not yet filed resolution plan with the Tribunal.**

5. Number of resolution plan with the Tribunal.

**NIL**

6. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

**We are submitted invitation for expression of interest to submit resolution plan on 15/05/2018 (NEAPS App. No:- 2018/May/3131/3212) and Corrigendum to EOI on 29/05/2018 (NEAPS App. No:- 2018/May/7695/7911)**

7. Prior or post-facto intimation of the meetings of Committee of Creditors.

**We are giving prior or post-facto intimation of the meetings of Committee of Creditors as per SEBI notification dated 31<sup>st</sup> May, 2018.**

8. Appointment/Replacement of the Resolutions Professional

**Mr. CMA Karuchola Koteswara Rao (IP Registration No. IBBI/IPA-003/IP-N00039/2017-18/10301) has been appointed as an Interim Resolution Professional (IRP) to carry out the activities relating to CIRP as per the rules, regulations and guidelines prescribed by the Code. Accordingly, the powers of the Board of Directors of Viceroy Hotels Limited (Corporate Debtor) stands suspended and such powers shall be vested with Mr. CMA Karuchola Koteswara Rao, Interim Resolution Professional is overseeing the management of affairs of the company. In the 1<sup>st</sup> COC Meeting held on 09.04.2018, the members of the COC appointed Mr. CMA Karuchola Koteswara Rao as the Resolution Professional (RP) of the Company.**

9. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution process for Corporate Persons ) Regulations, 2016.

**Yes, please find the link for list of creditors.**

**<https://www.viceroyhotels.in/website%20data/List%20of%20creditors/List%20of%20Creditors%20as%20on%20%2024.08.2018.pdf>**

10. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code.

**Please find the link for Form A Public Announcement**

<https://www.viceroyhotels.in/website%20data/FormA.PDF>

11. Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable.

12. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default.

**The Asset Reconstruction Company (India) Ltd (ARCIL) has filed Plea under Sec.7 of The Insolvency and Bankruptcy code -2016 against M/s Viceroy Hotels Limited for nonpayment of Loans of Rs. 321.73 Crores.**

13. Filing of application by financial creditors for initiation of CIRP also specifying the amount of default.

**The Asset Reconstruction Company (India) Ltd (ARCIL) has filed Plea under Sec.7 of The Insolvency and Bankruptcy code -2016 against M/s Viceroy Hotels Limited for nonpayment of Loans of Rs. 321.73 Crores.**

Thanking You,  
Yours Faithfully,  
**For Viceroy Hotels Limited**

**Sd/-**  
**Sonam Jaiswal**  
**Company Secretary**